

October 28, 2014

To whom it may concern:

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**Notice Regarding Revisions to the Half-Year and Full-Year Consolidated Business Forecasts
for the Fiscal Year Ending March 31, 2015**

Minebea Co., Ltd. announced today that it has revised as outlined below the half-year and full-year consolidated business forecasts announced on July 31, 2014 for the fiscal year ending March 31, 2015 (from April 1, 2014 to March 31, 2015) in light of recent business conditions.

1. Revisions to Half-Year Consolidated Business Forecast for the Fiscal Year Ending March 31, 2015 (from April 1, 2014 to September 30, 2014)

| | Net sales | Operating income | Ordinary income | Net income | Net income per share |
|---|-----------------|------------------|-----------------|-----------------|----------------------|
| | millions of yen | millions of yen | millions of yen | millions of yen | yen |
| Previous forecast (A) (announced on July 31, 2014) | 204,000 | 21,200 | 20,500 | 15,200 | 40.69 |
| Revised forecast (B) | 216,500 | 24,700 | 24,600 | 17,800 | 47.64 |
| Difference (B-A) | 12,500 | 3,500 | 4,100 | 2,600 | — |
| Difference (%) | 6.1 | 16.5 | 20.0 | 17.1 | — |
| (Reference) Half-year results for the fiscal quarter ended September 30, 2013 | 180,799 | 13,003 | 11,751 | 8,772 | 23.52 |

2. Revisions to Full-Year Consolidated Business Forecast for the Fiscal Year Ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

| | Net sales | Operating income | Ordinary income | Net income | Net income per share |
|--|-----------------|------------------|-----------------|-----------------|----------------------|
| | millions of yen | millions of yen | millions of yen | millions of yen | yen |
| Previous forecast (A) (announced on July 31, 2014) | 408,000 | 40,000 | 38,000 | 26,000 | 69.60 |
| Revised forecast (B) | 460,000 | 50,000 | 48,000 | 31,000 | 82.96 |
| Difference (B-A) | 52,000 | 10,000 | 10,000 | 5,000 | — |
| Difference (%) | 12.7 | 25.0 | 26.3 | 19.2 | — |
| (Reference) Results for the fiscal year ended March 31, 2014 | 371,543 | 32,199 | 28,065 | 20,878 | 55.94 |

3. Reasons for Revisions

The half-year and full-year consolidated business forecasts for the fiscal year ending March 31, 2015 have been revised in light of the expected results of the half-year period for the said fiscal year and recent trends of orders received.

(Note) The business forecasts contained in this press release are made based on information available as of the date of the announcement. The actual results may differ from the forecasts due to a variety of factors in the days to come.

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