

February 20, 2015
Mitsubishi Corporation

**Notice Regarding the Transfer of MC Food Specialties Inc. Stocks to
Mitsubishi Corporation Life Science Limited by Corporate Divestiture**

Mitsubishi Corporation (“MC”) (TSE 8058; LSE MBC) hereby announces its decision to transfer stocks held in MC Food Specialties Inc. (“MCFS”) to wholly-owned subsidiary Mitsubishi Corporation Life Science Limited (“MCLS”) by means of an absorption-type company split, with effect from April 1, 2015.

Some details have been omitted from this notice as it covers a “simplified absorption-type company split” involving MC and its 100% consolidated subsidiary.

1. Purpose of company split

MCLS already has two subsidiaries, Mitsubishi Shoji Foodtech Co., Ltd. and Kohjin Life Science Co., Ltd., both of which are engaged in the food science business. Bringing MCFS under MCLS will therefore allow MC to reinforce its management infrastructure for the food science business field.

2. Outline of company split

1) Schedule

Resolution of Board of Directors	February 20, 2015
Conclusion of Agreement	February 20, 2015
Scheduled Effective Date of Company Split	April 1, 2015

Note: Since this company split constitutes a simple absorption-type split as stipulated in Article 784, Paragraph 3 of the Companies Act, obtaining approval at the Company’s general meeting of shareholders is not required.

2) Method

This will be an absorption-type split in which MC will be the split company and MCLS will be the successor company.

3) Allotment of shares

The successor company MCLS will issue 50,057 shares of common stock, all of which will

be allotted to MC.

4) Action to be taken with regard to stock acquisition rights and convertible bonds.

Not applicable.

5) Change in capital stock

There will be no change in the capital stock of MC or of MCLS as a result of the company split.

6) Rights and obligations of successor company

The assets and liabilities of MCFS will be transferred from the split company to the successor company.

7) Forecast for performance and obligations

There are no concerns about the fulfillment of obligations by the successor company after the effective date of the company split.

3. Outline of Parties Involved (as of March 31, 2014)

	Splitting Company	Successor Company
(1) Company Name	Mitsubishi Corporation	Mitsubishi Corporation Life Science Limited
(2) Headquarters	Tokyo	Tokyo
(3) Representative	Ken Kobayashi, President & CEO	Jun Ikeda, President & CEO
(4) Lines of Business	Energy, metals, machinery, chemicals, sales and manufacturing of diverse living essentials, resources development, infrastructure-related businesses, industrial finance, among others and, in addition, providing services and developing new businesses and new	Planning, Management and Support of group companies, Global Sales & Marketing

	technology in the environment and new energy fields	
(5) Capital	204,447 million yen	600 million yen
(6) Date Established	April 1, 1950	July 2, 2012
(7) Shares of Common Stock Issued	1,653,505,751	27,400
(8) Fiscal Year Ends	March	March
(9) Shareholding (%)	Japan Trustee Services Bank (7.17%)	Mitsubishi Corporation (100%)
Current Financial Position	As of March 2014 (consolidated basis)	As of March 2014 (non-consolidated basis)
(10) Net Assets	5,067,666 million yen	15,873 million yen
(11) Total Assets	15,901,125 million yen	15,925 million yen
(12) Net Assets Per Share	3,074.03 yen	579,296.91 yen
(13) Operating Transactions	7,635.1 billion yen ¹	1.6 billion yen
(14) Operating Income ²		1.2 billion yen
(15) Net Income for Current Period	361.3 billion yen	1.2 billion yen
(16) Net Income Per Share for Current Period	219.30 yen	44,599.77 yen

1. Revenue is indicated herein as per IFRS.

2. In keeping with the IFRS format employed since FY2014, MC does not include an entry for operating income.

Outline of business to be transferred

(1) Details of business to be transferred

97% of MCFS common stock issued which is owned by MC.

(2) Outline of business to be transferred (non-consolidated basis)

(1) Company Name	MC Food Specialties Inc.
(2) Headquarters	Tokyo
(3) Representative	Tetsuro Momosaki, Representative Director, President

(4) Lines of Business	Manufacturing, sales and marketing of seasonings, sweeteners, texturizing agents, yeast-based ingredients, confectionery and bakery ingredients, industrial liquors and other food ingredients for cooking and confectionary production
(5) Capital	3,000 million yen
(6) Date Established	April 1, 2005
(7) Shares of Common Stock Issued	1,354
(8) Fiscal Year Ends	December
(9) Shareholding (%)	Mitsubishi Corporation (96.97%) Mitsubishi International Food Ingredients (3.03%)
Current Financial Position	As of March 2014 (non-consolidated basis)
(10) Net Assets	15,135 million yen
(11) Total Assets	47,232 million yen
(12) Net Assets Per Share	11,178,712.30 yen

(3) Items and amounts of assets to be transferred (as of March 31, 2014)

Assets		Liabilities	
Item	Book Value	Item	Book Value
Current Assets	0 million yen	Current Liabilities	0 million yen
Fixed Assets	29,737 million yen	Fixed Liabilities	0 million yen
TOTAL	29,737 million yen	TOTAL	0 million yen

4. Status of MC and of MCLS after company split

There will be no change in the title, location, representatives, name, business operations, capital stock or accounting period of either MC or MCLS as a result of the company split.

5. Outlook for MC

The company split is expected to have negligible impact on MC's performance.

This is an English translation of a document prepared in Japanese. In the event of any discrepancies between the content of the Japanese and English documents, the content of the Japanese document shall take precedence.