

(Translation of report filed with the Tokyo Stock Exchange on December 18, 2015)

**Announcement of the Appointment of New Chairman of the Board of Directors and
New President**

We are pleased to announce that the following changes of officers and directors were resolved at the Meeting of the Board of Directors held today.

Present	As of April 1 st , 2016	Name
Chairman of the Board	Member of the Board, Senior Corporate Advisor	Mr. Yorihiro Kojima
Representative Director, President and Chief Executive Officer	Representative Director, Chairman of the Board	Mr. Ken Kobayashi
Executive Vice President	President and Chief Executive Officer	Mr. Takehiko Kakiuchi

Mr. Yorihiro Kojima will be appointed Senior Corporate Advisor as of the date of the General Meeting of Shareholders to be held in June, 2016.

Mr. Ken Kobayashi will be appointed Chairman of the Board by a resolution of the Board of Directors to be held after the General Meeting of Shareholders in June, 2016.

Mr. Takehiko Kakiuchi will be appointed Representative Director, President and Chief Executive Officer by a resolution of the Board of Directors to be held after the General Meeting of Shareholders in June, 2016.

Attachment : Personal history of New President

Name: Takehiko Kakiuchi

Occupation: Executive Vice President, Mitsubishi Corporation

Date of Birth: July 31, 1955

Education: Faculty of Economics, Kyoto University, Japan, 1979

Business Career:

April 2013 Executive Vice President,
Group CEO, Living Essentials Group, Mitsubishi Corporation,
Tokyo, Japan

April 2011 Senior Vice President,
General Manager, Living Essentials Group CEO Office
(Concurrently) Division COO, Foods (Commodity) Div.,
Mitsubishi Corporation, Tokyo, Japan

April 2010 Senior Vice President,
Division COO, Foods (Commodity) Div., Mitsubishi Corporation,
Tokyo, Japan

April 2008 Division COO, Foods (Commodity) Div., Mitsubishi Corporation,
Tokyo, Japan

April 2006 General Manager, Living Essentials Group CEO Office,
Mitsubishi Corporation, Tokyo, Japan

April 2004 Living Essentials Group CEO Office, Mitsubishi Corporation, Tokyo,
Japan

April 2003 General Manager, White Meat Unit,
(Concurrently) General Manager, Red Meat Unit, Foods
(Commodity) Div., Mitsubishi Corporation, Tokyo, Japan

April 2001 General Manager, White Meat Unit, Foods (Commodity) Div.,
Mitsubishi Corporation, Tokyo, Japan

April 1996 Feed, Meat & Livestock Dept., Mitsubishi Corporation, Tokyo, Japan

August 1993 Meat & Livestock Dept., Mitsubishi Corporation, Tokyo, Japan

October 1988 Mitsubishi Australia Ltd., Sydney, Australia

April 1979 Joined Mitsubishi Corporation (Feed, Meat & Livestock Dept.), Tokyo,
Japan