

Press Release



TOKAI TOKYO FINANCIAL HOLDINGS, INC.

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May 23, 2016

Proposed Change of Directors and Audit & Supervisory Board Members

Tokai Tokyo Financial Holdings, Inc. announces that the meeting of the Board of Directors held today decided to submit the proposal to the 104th Ordinary Shareholders' Meeting, requesting for the official approval therefrom. The proposal addresses the change as set out below regarding Directors and Audit & Supervisory Board Members, and the Ordinary Shareholders' Meeting is scheduled to be held on June 29, 2016.

1. Change of Directors (effective June 29, 2016)

(1) Non-Audit and Supervisory Committee Directors

① Reappointment of Directors

Tateaki Ishida	(currently Representative Director and President & CEO)
Hiroshi Iizumi	(currently Representative Director and Deputy President)
Toshiyuki Hayakawa	(currently Representative Director and President & COO of Tokai Tokyo Securities Co., Ltd.)
Ichiro Mizuno	(currently Outside Director)
Masato Setta	(currently Outside Director)

② Resignation of Directors

Ikuo Suzuki	(currently Outside Director)
Nobuhiro Morisue	(currently Outside Director)

(2) Audit and Supervisory Committee Directors

① Appointment of new Directors

Masato Okajima	(currently Audit & Supervisory Board Member (Full-time))
Mitsuhiro Yasuda	(currently Outside Audit & Supervisory Board Member)
Shigeo Kashiwagi	(currently Outside Audit & Supervisory Board Member)
Keisuke Inoue	(former Senior Managing Director and Representative Director, Senior Executive Officer of Sumitomo Life Insurance Company)

2. Change of Audit & Supervisory Board Members (effective June 29, 2016)

(1) Resignation of Audit & Supervisory Board Members

Yoshihiko Takizawa	(currently Audit & Supervisory Board Member)
Kazuyoshi Tanaka	(currently Outside Audit & Supervisory Board Member)

(Note):

The resignation of Mr. Yoshihiko Takizawa is due to the completion of the term of office.

The resignation of Mr. Kazuyoshi Tanaka is due to shifting to the company with a committee governance structure.

(end)