

Press Release



TOKAI TOKYO FINANCIAL HOLDINGS, INC.

6-2, NIHONBASHI 3-CHOME, CHUO-KU, TOKYO 103-0027 JAPAN

May 23, 2016

Re: Proposal by Tokai Tokyo Securities Co., Ltd. regarding the Change of their Directors and Audit & Supervisory Board Members

Tokai Tokyo Securities Co., Ltd., our subsidiary, announces that their Meeting of the Board of Directors decided today to submit the proposal to their 8th Ordinary Shareholders' Meeting, requesting for the official approval therefrom. The proposal addresses the change as set out below regarding the Directors and Audit & Supervisory Board Members, and the Ordinary Shareholders' Meeting is scheduled to be held on June 29, 2016.

1. Change of Directors (effective June 29, 2016)

(1) Non-Audit and Supervisory Committee Directors

① Reappointment of Directors

Tateaki Ishida	(currently Representative Director and Chairman & CEO)
Toshiyuki Hayakawa	(currently Representative Director and President & COO)
Takashi Matsunaga	(currently Director and Deputy President)
Hiroshi Iizumi	(currently Director)
Toshio Ando	(currently Outside Director)

② Appointment of new Outside Director

Norihisa Ito	(currently Director General of Chubu Economic Federation)
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③ Resignation of Directors

Shingo Ichihara	(currently Outside Director)
Ikuo Suzuki	(currently Outside Director)

(2) Audit and Supervisory Committee Directors

① Appointment of new Directors

Shunsuke Kato	(currently Advisor of Tokai Tokyo Financial Holdings, Inc.)
Masahiro Shimojo	(currently Outside Audit & Supervisory Board Member)
Tokuichi Okaya	(currently Outside Audit & Supervisory Board Member)
Shigeo Taki	(currently Outside Director)

2. Change of Audit & Supervisory Board Members (effective June 29, 2016)

(1) Resignation of Audit & Supervisory Board Members

Yoshihiko Takizawa	(currently Audit & Supervisory Board Member (Full-time))
Masato Okajima	(currently Audit & Supervisory Board Member)

(Note):

The resignation of Mr. Yoshihiko Takizawa is due to the completion of the term of office.

The resignation of Mr. Masato Okajima is due to shifting to the company with a committee governance structure.

(end)