

Press Release



TOKAI TOKYO FINANCIAL HOLDINGS, INC.

6-2, NIHONBASHI 3-CHOME, CHUO-KU, TOKYO 103-0027 JAPAN

(Securities Code 8616)

August 29, 2016

Re: The Disposition of Treasury Stocks in the Form of Third-Party Allocation

We, Tokai Tokyo Financial Holdings, Inc. (“the Company”) advise you that we finalized the details of the captioned treasury stock disposition designed to generate the fund to facilitate the social contribution activities that Tokai Tokyo Foundation, a general incorporated foundation performs from now onward.

Please note that we had acquired the approval from the 104th Regular General Shareholders Meeting held on the 29th of June in 2016 on the proposal to entrust the Board of Directors Meeting with the task of finalizing the details of the subject matter.

For further details, please refer to the Company’s press release dated March 22, 2016, “Re: The Establishment of The Tokai Tokyo Foundation, a General Incorporated Foundation, and the related Disposition of Shares through third party allocation”.

1. The Description of the Treasury Shares Disposition

- ① Number of shares to be disposed: 1,200,000 Common Shares
- ② Unit price to be disposed for: ¥1 per share
- ③ Amount to be raised: ¥1,200,000
- ④ The method of share offer or disposal: In the form of third party disposal
- ⑤ The party the share to be disposed to:
The Tokai Tokyo Foundation, a General Incorporated Foundation
- ⑥ The date of share disposition (which was determined at this time.):
September 5, 2016

2. The profile of the party the shares to be disposed to:

- ① Name: The Tokai Tokyo Foundation, a General Incorporated Foundation
- ② Location: 6-2, Nihonbashi 3-Chome, Chuo-Ku, Tokyo
- ③ Chairman: Tateaki Ishida
- ④ Activities:

Provide assistance with the process of, or manage the initiatives for, achieving the following goals;

- Development of human resources capable of assuming the active roles in the future either regionally or globally
 - Creation of the opportunities in Chubu regional community to promote understanding of global economy and society as well as to facilitate advancement of cultural and artistic activities
- ⑤ Necessary Financial Resource for its Activities: ¥10~30 Million per year
 - ⑥ Date of Establishment: August 9, 2016

⑦ Other:

The Foundation shall use the dividend income from the acquired share as the partial funding source to run its activity. Therefore, the Foundation shall hold the acquired share of the Company for long time, and at the time of its establishment, stated in its Articles of Incorporation that it does not exercise the voting right that shareholders are normally entitled to.

(end)