

November 2, 2016

To whom it may concern:

Company Name: Minebea Co., Ltd.
 Representative: Yoshihisa Kainuma
 Representative Director,
 President and Chief Executive Officer
 (Code No. 6479, TSE Div. No. 1)
 Contact: Hiromi Yoda
 Director, Senior Managing Executive
 Officer
 Phone: +81-(0)3-6758-6711

Notice Regarding Dividends on Surpluses (Interim Dividend) and Revised Year-end Dividend Forecast

Minebea Co., Ltd. announced today that it has revised dividend forecast announced on May 10, 2016 for the fiscal year ending March 31, 2017 (from April 1, 2016 to March 31, 2017).

1. Details of Dividend

	Amount decided	Most recent dividend forecast announcement (announced May 10, 2016)	Results for the previous fiscal year (interim dividend in the fiscal year ended March 31, 2016)
Record date	September 30, 2016	Same as left	September 30, 2015
Dividends per share	7.00 yen	Undecided	10.00 yen
Total dividends	2,624 million yen	-	3,740 million yen
Effective date	December 5, 2016	-	December 4, 2015
Funding for dividends	Retained earnings	-	Retained earnings

2. Details of Change of the Dividend Forecast

	Annual dividend		
	End of second quarter	Year-end	For the year
Previous forecast (announced on May 10, 2016)	Undecided	Undecided	Undecided
Revised forecast		7.00 yen	14.00 yen
Results for the current fiscal year	7.00 yen		
Results for the previous fiscal year (ended March 31, 2016)	10.00 yen	10.00 yen	20.00 yen

3. Reasons for Revisions

Our dividend forecast is based on our basic dividend policy that gives priority to enhancing equity efficiency and improving returns to our shareholders. Dividends are calculated to reflect performance in light of the overall business environment as we aim to maintain a stable and continuous distribution of profits.

Working in line with our basic policy and in consideration of performance projections for this fiscal year, we have lowered the interim dividend by 3 yen to make it 7 yen per share and lowered the year-end dividend by 3 yen

to make it 7 yen per share.

We bought back convertible bonds worth 13,896 million yen in order to prevent the dilution of our shares resulting from the integration with MITSUMI ELECTRIC CO., LTD. that will occur through a share exchange scheduled to take place this fiscal year.

(Note) The forecasts contained in this press release are made based on the information available as of the date of the announcement and may differ from the forecasts due to a variety of factors in the days to come.

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