

MinebeaMitsumi
Passion to Create Value through Difference

(Per Share Data)

	Year ended March 31, 2016	Year ended March 31, 2017
Net assets per share (yen)	616.43	759.15
Net income per share (yen)	97.26	107.33
Diluted net income per share (yen)	92.35	105.64

(Notes) 1. The following are the basis for calculating net assets per share.

	As of March 31, 2016	As of March 31, 2017
Total net assets (millions of yen)	237,973	326,218
Deduction from total net assets (millions of yen)	7,188	4,854
(Non-controlling interests)	(7,058)	(4,823)
(Subscription rights to shares)	(130)	(30)
Year-end net assets related to common stock (millions of yen)	230,785	321,364
Year-end common stock used for the calculation of net assets per share (shares)	374,392,602	423,322,011

2. The following are the basis for calculating net income per share and diluted net income per share.

	Year ended March 31, 2016	Year ended March 31, 2017
Net income per share		
Income attributable to owners of the parent (millions of yen)	36,386	41,146
Amount not available for common stock (millions of yen)	—	—
Income attributable to owners of the parent related to common stock (millions of yen)	36,386	41,146
Average shares of common stock outstanding (shares)	374,106,139	383,378,305
Diluted net income per share		
Income attributable to owners of the parent adjustments (millions of yen)	30	-4
(Interest expense (after tax equivalents) (millions of yen))	(30)	(-4)
Increased shares of common stock (shares)	20,237,945	6,064,711
(Convertible bond-type bonds with subscription rights to shares (shares))	(20,157,000)	(6,003,291)
(Subscription rights to shares (shares))	(80,945)	(61,420)
Outline of the residual shares not included in the calculation of diluted net income per share due to no dilution effects	Subscription rights to shares issued by consolidated subsidiaries: 2 types (the number of subscription rights to shares: 14 units)	—

3. The number of shares owned by the Employee Stock Holding Partnership Exclusive Trust Account is deducted from the total number of shares outstanding at the end of the fiscal year with regard to the calculation of “net assets per share” (3,754,000 shares for the previous fiscal year, and 2,753,000 shares for the current fiscal year).

Furthermore, the number of shares owned by the said Trust Account is included that of treasury shares, the number of which is deducted from that of average shares of common stock outstanding in relation to “the number of shares of common stock outstanding at year end used to calculate net assets per share” and “average shares of common stock outstanding” (4,043,423 shares for the previous fiscal year, and 3,183,870 shares for the current fiscal year).

(Subsequent Events)

Not applicable.

5. Others

(1) Amounts of Production, Orders Received, Sales

(a) Production

(Amount: millions of yen)

Business segments	Year ended March 31, 2017	Year - on - year
Machined components	152,677	96.3%
Electronic devices and components	415,040	91.9%
MITSUMI business	35,975	—
Other	709	176.8%
Total	604,401	99.0%

(Notes) Amounts are provided on the basis of their sales prices, after offsetting and eliminating transactions between the business segments and do not include consumption taxes.

(b) Orders Received

(Amount: millions of yen)

Business segments	Orders received	Year - on - year	Order backlog	Year - on - year
Machined components	163,141	100.2%	67,644	111.2%
Electronic devices and components	451,857	101.4%	55,247	122.8%
MITSUMI business	61,361	—	21,018	—
Other	657	122.6%	43	95.6%
Total	677,016	111.1%	143,952	136.0%

(Notes) Amounts are provided after offsetting and eliminating transactions between the business segments and do not include consumption taxes.

(c) Sales

(Amount: millions of yen)

Business segments	Year ended March 31, 2017	Year - on - year
Machined components	156,310	95.4%
Electronic devices and components	441,615	99.1%
MITSUMI business	40,342	—
Other	658	122.8%
Total	638,926	104.8%

(Notes) Amounts are provided after offsetting and eliminating transactions between the business segments and do not include consumption taxes.

Supplementary Financial Data for the Fiscal Year ended March 31, 2017

1. Consolidated Results of Operations

(Millions of yen)	Fiscal year ended Mar. '16			Fiscal year ended Mar. '17			%Change Y/Y	
	1st Half	2nd Half	Full Year	1st Half	2nd Half *5	Full Year *5	2nd Half *1 *5	Full Year *2 *5
Net sales	295,554	314,260	609,814	275,133	363,793	638,926	+15.8%	+4.8%
Operating income	27,417	24,021	51,438	18,594	30,421	49,015	+26.6%	-4.7%
Ordinary income	23,326	23,335	46,661	18,915	29,478	48,393	+26.3%	+3.7%
Income attributable to owners of the parent	17,758	18,628	36,386	12,745	28,401	41,146	+52.5%	+13.1%
Net income per share (yen)	47.49	49.77	97.26	34.01	73.32	107.33	+47.3%	+10.4%
Diluted net income per share (yen)	45.09	47.26	92.35	33.26	72.38	105.64	+53.2%	+14.4%

(Millions of yen)	Fiscal year ended Mar. '16				Fiscal year ended Mar. '17				4Q %Change	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q *5	Q/Q *3 *5	Y/Y *4 *5
Net sales	127,391	168,162	178,661	135,599	120,288	154,844	167,375	196,418	+17.4%	+44.9%
Operating income	12,512	14,905	15,484	8,536	6,971	11,623	16,120	14,300	-11.3%	+67.5%
Ordinary income	12,872	10,453	15,120	8,215	7,255	11,659	15,857	13,621	-14.1%	+65.8%
Income attributable to owners of the parent	10,058	7,700	11,825	6,802	3,176	9,568	12,167	16,233	+33.4%	+138.7%
Net income per share (yen)	26.90	20.59	31.61	18.17	8.48	25.52	32.44	39.65	+22.2%	+118.2%
Diluted net income per share (yen)	25.54	19.55	30.01	17.26	8.12	24.94	31.94	38.15	+19.4%	+121.0%

2. Consolidated Sales and Operating Income by Segments

(Millions of yen)	Fiscal year ended Mar. '16			Fiscal year ended Mar. '17			%Change Y/Y	
	1st Half	2nd Half	Full Year	1st Half	2nd Half *5	Full Year *5	2nd Half *1 *5	Full Year *2 *5
Machined components	83,247	80,564	163,811	76,467	79,843	156,310	-0.9%	-4.6%
Electronic devices and components	212,064	233,403	445,467	198,354	243,261	441,615	+4.2%	-0.9%
MITSUMI business	-	-	-	-	40,342	40,342	-	-
Other	242	294	536	311	347	658	+18.0%	+22.8%
Adjustment	-	-	-	-	-	-	-	-
Total sales	295,554	314,260	609,814	275,133	363,793	638,926	+15.8%	+4.8%
Machined components	20,175	20,679	40,854	19,525	19,622	39,147	-5.1%	-4.2%
Electronic devices and components	12,349	9,987	22,336	6,852	15,046	21,898	+50.7%	-2.0%
MITSUMI business	-	-	-	-	2,315	2,315	-	-
Other	24	-148	-124	-53	-67	-120	-	-
Adjustment	-5,130	-6,497	-11,627	-7,730	-6,493	-14,223	-	-
Total operating income	27,417	24,021	51,438	18,594	30,421	49,015	+26.6%	-4.7%

(Millions of yen)	Fiscal year ended Mar. '16				Fiscal year ended Mar. '17				4Q %Change	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q *5	Q/Q *3 *5	Y/Y *4 *5
Machined components	40,974	42,272	40,766	39,797	39,207	37,259	38,523	41,319	+7.3%	+3.8%
Electronic devices and components	86,311	125,753	137,750	95,653	80,911	117,442	128,653	114,607	-10.9%	+19.8%
MITSUMI business	-	-	-	-	-	-	-	40,342	-	-
Other	105	137	144	148	169	142	198	147	-25.8%	-0.7%
Adjustment	-	-	-	-	-	-	-	-	-	-
Total sales	127,391	168,162	178,661	135,599	120,288	154,844	167,375	196,418	+17.4%	+44.9%
Machined components	9,956	10,218	10,605	10,073	10,401	9,123	9,509	10,112	+6.3%	+0.4%
Electronic devices and components	5,608	6,740	7,618	2,368	432	6,420	9,439	5,605	-40.6%	+136.7%
MITSUMI business	-	-	-	-	-	-	-	2,315	-	-
Other	-41	65	-59	-89	-16	-36	-50	-17	-	-
Adjustment	-3,010	-2,120	-2,680	-3,816	-3,846	-3,884	-2,778	-3,715	-	-
Total operating income	12,512	14,905	15,484	8,536	6,971	11,623	16,120	14,300	-11.3%	+67.5%

3. Forecast for the Fiscal Year ending March 31, 2018

(Millions of yen)	Fiscal year ending Mar. '18			Full Year %Change Y/Y
	1st Half	2nd Half	Full Year	
Net sales	376,400	373,600	750,000	+17.4%
Operating income	26,300	29,700	56,000	+14.2%
Ordinary income	25,800	29,200	55,000	+13.7%
Income attributable to owners of the parent	19,400	22,100	41,500	+0.9%
Net income per share (yen)	45.83	52.20	98.03	-8.7%

4. Forecast for the Consolidated Sales and Operating Income by Segments

(Millions of yen)	Fiscal year ending Mar. '18			Full Year %Change Y/Y
	1st Half	2nd Half	Full Year	
Machined components	80,200	80,800	161,000	+3.0%
Electronic devices and components	202,500	194,500	397,000	-10.1%
mitsumi business	93,300	97,900	191,200	-
Other	400	400	800	+21.6%
Adjustment	-	-	-	-
Total sales	376,400	373,600	750,000	+17.4%
Machined components	20,100	20,900	41,000	+4.7%
Electronic devices and components	10,600	11,400	22,000	+0.5%
mitsumi business	4,400	5,600	10,000	-
Other	-200	-200	-400	-
Adjustment	-8,600	-8,000	-16,600	-
Total operating income	26,300	29,700	56,000	+14.2%

5. Capital Expenditure, Depreciation and Amortization, Research and Development Expenses

(Millions of yen)	FY ended Mar. '16	Fiscal year ended Mar. '17					Forecast for the FY ending Mar. '18
		1Q	2Q	3Q	4Q *5	Full Year *5	
Capital expenditure	43,878	5,506	6,737	10,064	9,538	31,847	44,000
Depreciation and amortization	34,787	7,374	6,869	6,628	7,292	28,164	33,000
Research and development expenses	9,680	2,675	2,618	2,547	4,505	12,347	22,000

6. Exchange Rates

(Yen)		FY ended Mar. '16	Fiscal year ended Mar. '17					Assumption for the FY ending Mar. '18
			1Q	2Q	3Q	4Q	Full Year	
US\$	PL	120.78	111.12	103.50	106.13	114.29	108.76	105.00
	BS	112.68	102.91	101.12	116.49	112.19	112.19	105.00
EURO	PL	132.75	125.16	115.00	116.04	121.14	119.34	115.00
	BS	127.70	114.39	113.36	122.70	119.79	119.79	115.00
THAI BAHT	PL	3.46	3.14	2.97	3.02	3.24	3.09	3.06
	BS	3.19	2.93	2.91	3.24	3.26	3.26	3.06
RMB	PL	19.03	17.03	15.52	15.62	16.54	16.18	16.00
	BS	17.40	15.47	15.16	16.74	16.26	16.26	16.00

*1 2nd Half % change Y/Y : 2nd half in comparison with the 2nd half of the previous fiscal year

*2 Full Year % change Y/Y : Full year in comparison with the previous full year

*3 4Q % change Q/Q : 4Q in comparison with 3Q

*4 4Q % change Y/Y : 4Q in comparison with 4Q of the previous fiscal year

*5 We have started to consolidate MITSUMI ELECTRIC CO., LTD. from January 27, 2017.