

Notice Concerning Dividend for the Year Ended March 2017

Mitsubishi Corporation (hereinafter “MC”) has announced that the Board of Directors at the meeting held on May 9, 2017 decided to pay the following dividend to shareholders of record on March 31, 2017.

This resolution is subject to approval at the ordinary general meeting of shareholders scheduled for June 23, 2017.

1. Details of year-end dividend

	Amount	Most recent dividend forecast (February 2, 2017)	Year Ended March 31, 2016
Record date	March 31, 2017	March 31, 2017	March 31, 2016
Year-end dividend per Share of common stock	50 yen	40 yen	25 yen
Total dividend	79,276 million yen	-	39,616 million yen
Effective date	June 26, 2017	-	June 27, 2016
Source of funds for dividend	Retained earnings	-	Retained earnings

2. Reason

In accordance with “Midterm Corporate Strategy 2018”, MC will manage investment and returns to shareholders within the company’s total cash flow. MC is focusing on dividends as the basic approach to returning value to shareholders and increasing dividend flexibly in line with sustainable earnings growth based on a progressive dividend scheme.

As announced separately today, MC posted consolidated net income of 440.3 billion yen for the fiscal year ended March 31, 2017, exceeding the 440.0 billion yen forecast announced on February 2, 2017.

In light of the above and the company’s free cash flow, MC had decided to declare an annual ordinary dividend per share applicable to the fiscal year ended March 31, 2017 of 80 yen (making the year-end dividend of 50 yen per share, having paid an interim dividend of 30 yen per share with a record of September 30, 2016).

(Reference) Annual Ordinary Dividend Breakdown

	Annual ordinary dividend per share		
Record date	September 30 (Interim)	March 31 (Year-end)	Annual
Fiscal year ended March 31, 2017	30 yen	50 yen	80 yen
Fiscal year ended March 31, 2016	25 yen	25 yen	50 yen