

Press Release



TOKAI TOKYO FINANCIAL HOLDINGS, INC.

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(Securities Code 8616)

May 22, 2017

Proposed Change of Directors

Tokai Tokyo Financial Holdings, Inc. announces that the meeting of the Board of Directors held today decided to submit the proposal to the 105th Ordinary Shareholders' Meeting, requesting for the official approval therefrom. The proposal addresses the change as set out below regarding Directors, and the Ordinary Shareholders' Meeting is scheduled to be held on June 29, 2017.

1. Change of Directors (effective June 29, 2017)

(1) Non-Audit and Supervisory Committee Directors

① Reappointment of Directors

Tateaki Ishida	(currently Representative Director and President & CEO)
Toshiyuki Hayakawa	(currently Director)
Ichiro Mizuno	(currently Outside Director, Chairman of the Board)
Masato Setta	(currently Outside Director)

② Appointment of new Director

Hiroshi Maezono	(currently Deputy President)
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③ Resignation of Director

Hiroshi Iizumi	(currently Representative Director and Deputy President)
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(2) Audit and Supervisory Committee Directors

① Appointment of new Outside Director

Fumio Inui	(currently Adviser to Tokio Marine & Nichido Fire Insurance Co., Ltd.)
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② Resignation of Director

Shigeo Kashiwagi	(currently Outside Director)
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(Note):

- Mr. Hiroshi Iizumi will be appointed as Representative Director and President of Tokai Tokyo Investment Co., Ltd. on June 29, 2017.
- Mr. Shigeo Kashiwagi will resign from office at the conclusion of the 105th Ordinary Shareholders' Meeting.
- Messrs. Masato Okajima, Mitsuhiko Yasuda, and Keisuke Inoue are during their terms of office as Audit and Supervisory Committee Directors.

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