

BRIEF REPORT OF FINANCIAL RESULTS
 [under Japanese GAAP] (Consolidated)
 (Year ended March 31, 2018)

May 8, 2018

Registered

Company Name: MINEBEA MITSUMI Inc. Common Stock Listings: Tokyo and Nagoya

Code No: 6479 URL <http://www.minebeamitsumi.com/>

Representative: Yoshihisa Kainuma Representative Director, CEO & COO

Contact: Satoshi Yoneda Executive Officer, General Manager of Accounting Department

Date planned to hold ordinary general meeting of shareholders: June 28, 2018

Expected date of payment for dividends: June 29, 2018

Date planned to file report of securities: June 28, 2018

Phone: (03) 6758-6711

Preparation of supplementary explanation material for financial results : Yes

Holding of presentation meeting for financial results : Yes (For Analyst)

(Amounts less than one million yen have been omitted.)

1. Business Performance (April 1, 2017 through March 31, 2018)

(1) Consolidated Results of Operations (%: Changes from previous fiscal year)

	Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change	Ordinary income (millions of yen)	% Change
Year ended March 31, 2018	879,139	37.6	79,162	61.5	78,038	61.3
Year ended March 31, 2017	638,926	4.8	49,015	(4.7)	48,393	3.7

	Income attributable to owners of the parent (millions of yen)	% Change	Net income per share (yen)	Diluted net income per share (yen)
Year ended March 31, 2018	59,382	44.3	141.14	137.80
Year ended March 31, 2017	41,146	13.1	107.33	105.64

(Notes) Comprehensive Income: Year ended March 31, 2018: 63,309 million yen 55.9 %

Year ended March 31, 2017: 40,612 million yen 323.2 %

	Return (net income) on equity (%)	Return (ordinary income) on assets (%)	Return (operating income) on sales (%)
Year ended March 31, 2018	17.3	11.6	9.0
Year ended March 31, 2017	14.9	8.8	7.7

(Reference) Income or loss on investments: Year ended March 31, 2018: – million yen

Year ended March 31, 2017: (50) million yen

(2) Consolidated Financial Position

	Total assets (millions of yen)	Net assets (millions of yen)	Equity ratio (%)	Net assets per share (yen)
As of March 31, 2018	707,844	373,253	51.7	872.66
As of March 31, 2017	643,312	326,218	50.0	759.15

(Reference) Shareholders' equity: As of March 31, 2018: 365,948 million yen

As of March 31, 2017: 321,364 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities (millions of yen)	Cash flows from investing activities (millions of yen)	Cash flows from financing activities (millions of yen)	Year end balance of cash and cash equivalents (millions of yen)
Year ended March 31, 2018	96,606	(59,453)	(27,026)	88,704
Year ended March 31, 2017	83,125	(46,800)	(17,339)	78,832

2. Outlook for the next fiscal year

The global economy is plagued by uncertainty, including trade policies in each country, interest rate trends, geopolitical risks, and exchange rate trends. In the midst of these circumstances, our forecast for full-year consolidated results based on our best estimates at this point in time is provided below.

Net sales	940,000 million yen
Operating income	83,000 million yen
Profit attributable to owners of the parent	65,000 million yen

Outlook by segment for the full year is as follows:

Machined components

We will continue to work on boosting performance of the ball bearing business, our anchor business line, by aggressively expanding sales targeting the automobile, information and telecommunications equipment industries, etc. and preparing a system for substantially increased production and supply through productivity improvement and capital investment in conjunction with the increase in global demand. Furthermore, we will also boost productivity in the rod-end bearing business by fundamentally revising production methods, and also work to boost sales and increase competitiveness in the market for small and medium aircraft, which is expected to see further growth.

Electronic devices and components

We will continue to supply high value-added LED backlights for LCDs featuring ultra-thin light guide plates to the high-end smartphone market, and will work on increasing sales of products for automobiles. Working with an eye to enhancing the performance of our stepping motor business, we will zero in on enhancing quality and cutting costs as we work to increase sales of high value-added products for automobiles, servers, and other applications.

MITSUMI business

Creating significant synergy utilizing the overall scale of MinebeaMitsumi, we will work to enhance our competitiveness and further boost performance. As greater functionality is brought to camera actuators, and smartphone-related products such as switches, we will maintain and improve quality while increasing productivity in an effort to further increase sales. With game console-related products, we will pursue greater productivity and work to improve performance. With automotive products such as antennas, communication modules and connectors, we will further expand sales by increasing our lineup through new product development and reducing costs, such as material and logistics costs.

Other

We will concentrate on enhancing the accuracy of machine components made in-house in order to improve production efficiency for the departments that produce finished products and bring quality to new heights.

(2) Analysis of Financial Position

1. Assets, Liabilities, and Net Assets

Our Group sees “strengthening our financial position” as a top priority and is taking various steps, such as efficient asset management, controlling capital investments, and reducing interest-bearing debt.

Total assets were up 64,532 million yen year on year to 707,844 million yen. The main reason for this uptick was an increase in cash and deposits, inventories and tangible fixed assets.

Total liabilities were up 17,498 million yen year on year to 334,591 million yen. This was primarily due to an increase in notes and accounts payable.

Net assets came to 373,253 million yen, and the equity ratio was up 1.7 percentage points year on year to 51.7%.

2. Condition of cash flows

The balance of cash and cash equivalents at the end of the fiscal year under review were up 9,872 million yen year on year to 88,704 million yen.

Cash flows from various business activities during the fiscal year under review and other relevant factors are as follows:

Net cash provided by operating activities amounted to 96,606 million yen (an inflow of 83,125 million yen in the previous fiscal year). This was primarily due to increases and decreases in income before income taxes, depreciation, notes and accounts payable, notes and accounts receivable, and inventories. Net cash used for investing activities amounted to 59,453 million yen (an outflow of 46,800 million yen in the previous fiscal year). This was primarily due to purchase of tangible fixed assets and investments in subsidiaries resulting in change in scope of consolidation. Net cash used for financing activities amounted to 27,026 million yen (an outflow of 17,339 million yen in the previous fiscal year). This was primarily due to the purchase of treasury stock and cash dividends paid, etc.

(3) Basic Policy for Profit Sharing and Dividends for the Current and the Next Fiscal Years

Sharing profits with our shareholders is job one at MinebeaMitsumi. That's why our basic dividend policy gives priority to enhancing equity efficiency and improving returns to our shareholders. Dividends, while reflecting performance, are determined in light of the overall business environment and with an eye to maintaining a stable and continuous distribution of profits.

During the fiscal year under review we paid an interim dividend of 13 yen per share in December 2017, an increase of 6 yen over that of the previous fiscal year.

Based on this basic policy, we intend to make a proposal at this coming June's 72nd ordinary general meeting of shareholders to pay a 13-yen-per-share year-end dividend for the fiscal year under review.

Next year's dividend will be decided on a later date based on a total payout of 20%.

(4) Risk Management

The MinebeaMitsumi Group recognizes a variety of risks and uncertainties that have the potential to affect its operating results and/or financial position.

Future risks mentioned in this document are those recognized by the MinebeaMitsumi Group as of the end of the current fiscal year.

1. Market risk

The principal markets for MinebeaMitsumi products, including those for PCs and peripheral equipment, information and telecommunications equipment and household electrical appliances, are intensely competitive both in and outside of the country and are subject to significant fluctuations in demand. Our operating results and financial position are vulnerable to these fluctuations.

2. Foreign exchange risk

Since a significant portion of our consolidated net sales and production occur outside Japan, our business is vulnerable to risks associated with fluctuations in foreign currency exchange rates. We have entered into various currency exchange contracts and other derivatives transactions to hedge these risks, but fluctuations in foreign currency exchange rates may affect our operating results and/or financial position over the long term.

3. R&D risk

While we focus on R&D to introduce a constant stream of new, high-quality products, we may not reap a financial reward from our R&D investments. There are no guarantees that our R&D efforts will come to fruition.

4. Legal risk

The Legal Department is responsible for managing risk related to lawsuits and other legal actions brought in relation to MinebeaMitsumi Group operations in Japan and/or overseas. We are subject to the risk that lawsuits or other actions with the potential to affect our operating results and/or financial position may be brought against us in the future.

5. Risk related to price negotiations

We continue to face intense competition from lower-priced products made overseas. We are subject to the risk that we will be unable to maintain or increase our market share should market needs shift to low-priced products.

6. Risk related to raw materials and logistics costs

We purchase a variety of materials from external suppliers. While we work with an eye to maintaining optimal inventory volumes along with access to a steady supply of materials at stable prices, rising material prices could affect our operating results and/or financial position.

7. Latent risk related to operations overseas

The MinebeaMitsumi Group's manufacturing activities are conducted primarily in Thailand, China, Philippines and Cambodia. While we have been operating in these countries for quite some time, overseas operations are always subject to the following risks (any of which could have a negative impact on our operating results and/or financial position):

- (a) Unexpected changes to laws or regulations
- (b) Difficulty in attracting and securing qualified human resources
- (c) Acts of terrorism or war, or other occurrences that could disrupt social order.

8. Risk related to natural and other disasters

If an earthquake, flood, or other natural disaster, as well as nuclear plant accident, or outbreak of a new type of infectious disease were to affect the operational bases of the MinebeaMitsumi Group or its suppliers, it could have a significant impact on our production and sales activities.

9. Risk related to compliance and internal controls

We engage in a wide range of businesses all around the world and are subject to the laws and regulations that are in effect in each region. We have established and operate appropriate internal control systems needed to achieve our objectives. While these systems provide reasonable assurance that the methods used to prepare our financial statements are appropriate and in compliance with relevant laws, they cannot provide an absolute guarantee that all our objectives will be met. They are also not a guarantee that all potential risks we may face in the future, including legal violations, will be avoided. Changes in laws and regulations, including the interpretation or enforcement thereof, may make compliance more complex and could even incur higher costs related to compliance.

10. Losses related to competition laws

As already announced, some of our consolidated subsidiaries have been investigated by competition authorities for the alleged infringement of competition laws related to the trading of small-sized ball bearing products, etc.

Class-action lawsuits were filed in Canada against MinebeaMitsumi and its subsidiaries in relation to these investigations, which have already been completed.

Among noted above, MinebeaMitsumi reached a settlement on March 2, 2018 with the plaintiffs of the lawsuits with regard to class-action lawsuits concerning small-sized ball bearings in the Canadian provinces of Quebec, Ontario and British Columbia. The settlement amount is 1.5 million Canadian dollars (approximately 123 million yen).

11. Risk related to accrued post-retirement benefit and pension costs

Although the MinebeaMitsumi Group maintains multiple defined benefit pension plans, the fair value of pension assets may decrease due to a low rate of return on a pension fund, or pension costs may increase due to an increase in the pension obligation and a decline in the funded status following a change in preconditions such as the discount rate.

12. Environmental risk

Our business is subject to various environmental laws and regulations that are in effect in the regions where we operate. Although we pay due attention to ensuring compliance with all such laws and regulations, we could be subject to losses in the event that an incident involving environmental contamination were to occur or in the event that the possibility of such an incident were to arise.

13. Risk related to M&As and alliances

While we are continually seeking M&A and alliance opportunities, M&As and alliances may not produce the results initially expected or an alliance may not be maintained due to a conflict of interest with respect to strategies, etc. We may provide an alliance partner with financial support if its financial health deteriorates or for other reasons which in turn could adversely affect our business performance and financial condition.

14. Quality risk

Our products are used across a wide range of industries, especially for applications that require a high degree of precision (including end products that could affect human health and safety such as automobiles, aircraft, medical devices, etc.). We recognize the social responsibility we bear and have a system in place to ensure our products are of the highest quality. However, if any of our products were found to be defective and resulted in a serious accident, the suspension of our customers' manufacturing operations, or a product recall, we could incur significant expenses, or lose public confidence, any of which could result in a material adverse effect on our operating results and financial status.

15. Information management risk

Through the course of our business operations, we obtain large amounts of important information, including personal information. While we maintain information security policies that prevent the undesired disclosure as well as unintended use of information, a security breach could occur due to unforeseen circumstances. Addressing such an incident could incur huge losses and expose us to the risk of losing public confidence.

2. Condition of Group of Enterprises

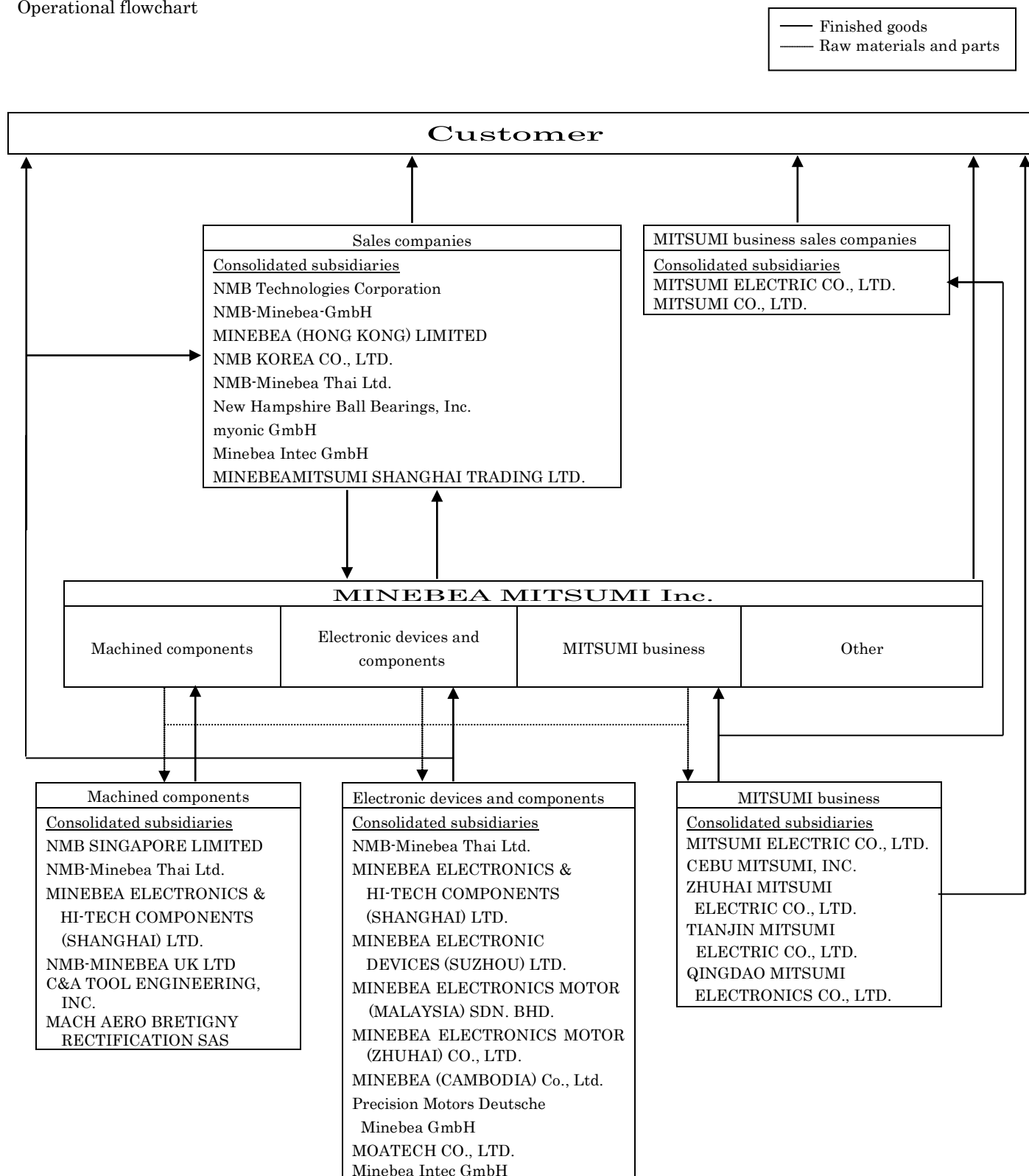
The MinebeaMitsumi Group consists of MINEBEA MITSUMI Inc. (the Company) and 94 related companies (90 consolidated subsidiaries, 4 non-consolidated subsidiaries). The MinebeaMitsumi Group produces and sells machined components and electronic devices and components, and products of the MITSUMI Business.

The Company along with its domestic consolidated subsidiaries as well as its consolidated subsidiaries in the U.S., Europe and Asia are responsible for production. The Company markets its products directly to customers in Japan, while overseas marketing is handled through its subsidiaries and branches in the U.S., Europe and Asia.

Manufacturing and sales companies within each segment

Segments	Main products	Manufacturing companies	Sales companies
Machined components	Bearings Rod-end bearings and fasteners Mechanical components	MINEBEA MITSUMI Inc. NMB-Minebea Thai Ltd. MINEBEA ELECTRONICS & HI-TECH COMPONENTS (SHANGHAI) LTD. New Hampshire Ball Bearings, Inc. NMB SINGAPORE LIMITED myonic GmbH NMB-MINEBEA UK LTD C&A TOOL ENGINEERING, INC. MACH AERO BRETIGNY RECTIFICATION SAS	MINEBEA MITSUMI Inc. NMB Technologies Corporation NMB-Minebea-GmbH NMB-Minebea Thai Ltd. MINEBEA (HONG KONG) LIMITED NMB KOREA CO., LTD. New Hampshire Ball Bearings, Inc. Minebea Intec GmbH MINEBEAMITSUMI SHANGHAI TRADING LTD.
Electronic devices and components	Electronic devices Motors Sensing devices	MINEBEA MITSUMI Inc. NMB-Minebea Thai Ltd. MINEBEA ELECTRONICS & HI-TECH COMPONENTS (SHANGHAI) LTD. MINEBEA ELECTRONIC DEVICES (SUZHOU) LTD. MINEBEA ELECTRONICS MOTOR (MALAYSIA) SDN.BHD. MINEBEA ELECTRONICS MOTOR (ZHUHAI) CO., LTD. MINEBEA (CAMBODIA) Co., Ltd. Precision Motors Deutsche Minebea GmbH MOATECH CO., LTD. Minebea Intec GmbH	
mitsumi business	Semiconductor devices Optical devices Mechanical parts	mitsumi ELECTRIC CO., LTD. CEBU MITSUMI, INC. ZHUHAI MITSUMI ELECTRIC CO., LTD. TIANJIN MITSUMI ELECTRIC CO., LTD. QINGDAO MITSUMI ELECTRONICS CO., LTD.	MINEBEA MITSUMI Inc. mitsumi ELECTRIC CO., LTD. mitsumi CO., LTD. NMB Technologies Corporation NMB-Minebea-GmbH

Operational flowchart



3. Basic Rationale for Selection of Accounting Standards

Our group plans to voluntarily adopt International Financial Reporting Standards from the first quarter of the fiscal year ending March 31, 2019.

(Segment Information etc.)

[Segment Information]

(a) Summary of reportable segments

The Company's reportable segments are segments which separate financial information is available and subject to periodical reviews and in order for the Company's Board of Directors to determine the distribution of management resources and evaluate performance.

The Company established business divisions by product in key business centers, therein Machined Component Manufacturing Headquarters supervises the production of machined components, while Electronic Device and Component Manufacturing Headquarters oversees the manufacture of small-sized motors, electronic devices and components, and optical products, etc. and Mitsumi Business Headquarters is responsible for the production of semiconductor devices, optical devices, mechanical components, etc. and formulates comprehensive business strategies to be implemented for both domestic and foreign operations. Therefore, we have three reportable segments consisting of "Machined components", "Electronic devices and components" and "MITSUMI business."

Our core products in the "Machined components" are mechanical parts, such as ball bearings, rod-end bearings, pivot assemblies of HDDs, fastener for aircraft, etc. The "Electronic devices and components" includes electronic devices (LED backlights for LCDs, sensing devices (measuring components), etc.), HDD spindle motors, stepping motors, DC motors, air movers (fan motors), precision motors, and special devices. The staple products of "MITSUMI business" include semiconductor devices, optical devices, mechanical parts, high frequency components, power supply components, etc.

(b) Calculation method of amounts

The accounting method for the reported business segments is almost the same as that explained in "Basis of Presenting Consolidated Financial Statements".

Segment earnings are operating income-based figures. Inter-segment earnings and transfer are calculated based on invoice prices-the comprehensive judgment made after having considered factors including market prices and manufacturing costs.

(c) Information on net sales, profit or loss, assets, liabilities and other amounts by reported segment
(Year ended March 31, 2017)

(Amount: millions of yen)

	Reportable segments				Other *1	Total	Adjustment *2	Consolidated Financial Statements amount *3
	Machined components	Electronic devices and components	MITSUMI business	Total				
Total sales								
(1) Sales to customers	156,310	441,615	40,342	638,268	658	638,926	—	638,926
(2) Sales to other segment	3,831	3,871	—	7,702	1,005	8,707	(8,707)	—
Total	160,141	445,487	40,342	645,971	1,663	647,634	(8,707)	638,926
Segment income (loss)	39,147	21,898	2,315	63,360	(120)	63,239	(14,223)	49,015
Segment assets	106,115	181,943	168,648	456,707	3,167	459,875	183,436	643,312
Other								
Depreciation	7,990	15,638	475	24,104	207	24,311	3,853	28,164
Increase in fixed assets	5,869	16,845	2,945	25,660	170	25,831	6,015	31,847

(Year ended March 31, 2018)

(Amount: millions of yen)

	Reportable segments				Other *1	Total	Adjustment *2	Consolidated Financial Statements amount *3
	Machined components	Electronic devices and components	MITSUMI business	Total				
Total sales	176,391	451,460	250,592	878,444	695	879,139	—	879,139
(1) Sales to customers	6,896	6,495	1,181	14,572	3,545	18,118	(18,118)	—
(2) Sales to other segment								
Total	183,287	457,955	251,773	893,016	4,241	897,258	(18,118)	879,139
Segment income (loss)	42,727	31,189	21,512	95,429	(125)	95,303	(16,140)	79,162
Segment assets	131,801	177,570	189,588	498,959	3,007	501,966	205,877	707,844
Other								
Depreciation	8,802	12,909	4,654	26,366	202	26,569	5,027	31,596
Increase in fixed assets	12,227	15,751	16,729	44,708	163	44,871	9,299	54,171

(Notes) *1. The classification of "Other" refers to business units not included in the reportable segments.

Their products are mainly machines made in-house.

*2. The amount of the adjustment is as follows.

(a) Adjustments to segment income (loss) include amortization of goodwill (-1,099 million yen last fiscal year, -1,213 million yen this fiscal year), as well as corporate expenses such as selling, general & administrative expenses in addition to research and development costs that do not belong to the reportable segments (-13,124 million yen last fiscal year, -14,926 million this fiscal year).

- (b) Adjustments to segment assets include unamortized goodwill (4,714 million yen last fiscal year, 7,248 million yen this fiscal year), as well as assets related to administrative divisions that do not belong to the reportable segments (178,722 million yen last fiscal year, 198,629 million yen this fiscal year).
- (c) The major part of the adjustments in depreciation is depreciation of equipment related to the administrative division, which does not belong to the reportable segments.
- (d) The major part of the adjustments in increased tangible fixed assets and intangible fixed assets is capital investments in equipment related to the administrative division, which does not belong to the reportable segments.

*3. Segment income or loss is adjusted with operating income in the Consolidated Financial Statements.

(Information related impairment losses of fixed assets by reportable segments)

(Year ended March 31, 2017)

(Amount: millions of yen)

	Reportable segments				Other	Corporate	Consolidated Financial Statements amount
	Machined components	Electronic devices and components	MITSUMI business	Total			
Impairment loss	—	3,921	—	3,921	—	—	3,921

(Year ended March 31, 2018)

(Amount: millions of yen)

	Reportable segments				Other	Corporate	Consolidated Financial Statements amount
	Machined components	Electronic devices and components	MITSUMI business	Total			
Impairment loss	203	5,270	—	5,474	—	—	5,474

(Per Share Data)

	Year ended March 31, 2017	Year ended March 31, 2018
Net assets per share (yen)	759.15	872.66
Net income per share (yen)	107.33	141.14
Diluted net income per share (yen)	105.64	137.80

(Notes) 1. The following are the basis for calculating net assets per share.

	As of March 31, 2017	As of March 31, 2018
Total net assets (millions of yen)	326,218	373,253
Deduction from total net assets (millions of yen)	4,854	7,304
(Non-controlling interests)	(4,823)	(7,286)
(Subscription rights to shares)	(30)	(18)
Year-end net assets related to common stock (millions of yen)	321,364	365,948
Year-end common stock used for the calculation of net assets per share (shares)	423,322,011	419,348,311

2. The following are the basis for calculating net income per share and diluted net income per share.

	Year ended March 31, 2017	Year ended March 31, 2018
Net income per share		
Income attributable to owners of the parent (millions of yen)	41,146	59,382
Amount not available for common stock (millions of yen)	—	—
Income attributable to owners of the parent related to common stock (millions of yen)	41,146	59,382
Average shares of common stock outstanding (shares)	383,378,305	420,747,526
Diluted net income per share		
Income attributable to owners of the parent adjustments (millions of yen)	-4	-65
(Interest expense (after tax equivalents) (millions of yen))	(-4)	(-65)
Increased shares of common stock (shares)	6,064,711	9,710,458
(Convertible bond-type bonds with subscription rights to shares (shares))	(6,003,291)	(9,671,179)
(Subscription rights to shares (shares))	(61,420)	(39,279)
Outline of the residual shares not included in the calculation of diluted net income per share due to no dilution effects	—	—

3. The number of shares owned by the Employee Stock Holding Partnership Exclusive Trust Account is deducted from the total number of shares outstanding at the end of the fiscal year with regard to the calculation of “net assets per share” (2,753,000 shares for the previous fiscal year, and 2,077,000 shares for the current fiscal year).

Furthermore, the number of shares owned by the said Trust Account is included that of treasury shares, the number of which is deducted from that of average shares of common stock outstanding in relation to “the number of shares of common stock outstanding at year end used to calculate net assets per share” and “average shares of common stock outstanding” (3,183,870 shares for the previous fiscal year, and 2,376,545 shares for the current fiscal year).

(Subsequent Events)

Not applicable.

5. Others

(1) Amounts of Production, Orders Received, Sales

(a) Production

(Amount: millions of yen)

Business segments	Year ended March 31, 2018	Year - on - year
Machined components	172,809	113.2%
Electronic devices and components	442,913	106.7%
MITSUMI business	213,462	593.4%
Other	486	68.5%
Total	829,670	137.3%

(Notes) Amounts are provided on the basis of their sales prices, after offsetting and eliminating transactions between the business segments and do not include consumption taxes.

As MITSUMI business merged with the Company on January 27, 2017, the results for the previous fiscal year were from January 27, 2017 to March 31, 2017.

(b) Orders Received

(Amount: millions of yen)

Business segments	Orders received	Year - on - year	Order backlog	Year - on - year
Machined components	182,526	111.9%	73,778	109.1%
Electronic devices and components	447,220	99.0%	51,006	92.3%
MITSUMI business	259,310	422.6%	29,736	141.5%
Other	767	116.8%	115	267.4%
Total	889,823	131.4%	154,635	107.4%

(Notes) Amounts are provided after offsetting and eliminating transactions between the business segments and do not include consumption taxes.

As MITSUMI business merged with the Company on January 27, 2017, the results for the previous fiscal year were from January 27, 2017 to March 31, 2017.

(c) Sales

(Amount: millions of yen)

Business segments	Year ended March 31, 2018	Year - on - year
Machined components	176,391	112.8%
Electronic devices and components	451,460	102.2%
MITSUMI business	250,592	621.2%
Other	695	105.6%
Total	879,139	137.6%

(Notes) Amounts are provided after offsetting and eliminating transactions between the business segments and do not include consumption taxes.

As MITSUMI business merged with the Company on January 27, 2017, the results for the previous fiscal year were from January 27, 2017 to March 31, 2017.

Supplementary Financial Data for the Fiscal Year ended March 31, 2018

1. Consolidated Results of Operations

(Millions of yen)	Fiscal year ended Mar. '17			Fiscal year ended Mar. '18			%Change Y/Y	
	1st Half	2nd Half *5	Full Year *5	1st Half	2nd Half	Full Year	2nd Half *1 *5	Full Year *2 *5
Net sales	275,133	363,793	638,926	429,027	450,112	879,139	+23.7%	+37.6%
Operating income	18,594	30,421	49,015	41,951	37,211	79,162	+22.3%	+61.5%
Ordinary income	18,915	29,478	48,393	42,162	35,876	78,038	+21.7%	+61.3%
Income attributable to owners of the parent	12,745	28,401	41,146	34,276	25,106	59,382	-11.6%	+44.3%
Net income per share (yen)	34.01	73.32	107.33	81.17	59.97	141.14	-18.2%	+31.5%
Diluted net income per share (yen)	33.26	72.38	105.64	79.27	58.53	137.80	-19.1%	+30.4%

(Millions of yen)	Fiscal year ended Mar. '17				Fiscal year ended Mar. '18				4Q %Change	
	1Q	2Q	3Q	4Q *5	1Q	2Q	3Q	4Q	Q/Q *3	Y/Y *4 *5
Net sales	120,288	154,844	167,375	196,418	193,204	235,823	225,900	224,211	-0.7%	+14.1%
Operating income	6,971	11,623	16,120	14,300	17,062	24,889	22,437	14,773	-34.2%	+3.3%
Ordinary income	7,255	11,659	15,857	13,621	17,372	24,789	22,353	13,522	-39.5%	-0.7%
Income attributable to owners of the parent	3,176	9,568	12,167	16,233	14,181	20,095	17,278	7,827	-54.7%	-51.8%
Net income per share (yen)	8.48	25.52	32.44	39.65	33.49	47.72	41.22	18.67	-54.7%	-52.9%
Diluted net income per share (yen)	8.12	24.94	31.94	38.15	32.70	46.57	40.25	18.28	-54.6%	-52.1%

2. Consolidated Sales and Operating Income by Segments

(Millions of yen)	Fiscal year ended Mar. '17			Fiscal year ended Mar. '18			%Change Y/Y	
	1st Half	2nd Half *5	Full Year *5	1st Half	2nd Half	Full Year	2nd Half *1 *5	Full Year *2 *5
Machined components	76,467	79,843	156,310	82,374	94,017	176,391	+17.8%	+12.8%
Electronic devices and components	198,354	243,261	441,615	237,453	214,007	451,460	-12.0%	+2.2%
MITSUMI business	-	40,342	40,342	108,834	141,758	250,592	+251.4%	+521.2%
Other	311	347	658	365	330	695	-4.9%	+5.6%
Adjustment	-	-	-	-	-	-	-	-
Total sales	275,133	363,793	638,926	429,027	450,112	879,139	+23.7%	+37.6%
Machined components	19,525	19,622	39,147	21,223	21,504	42,727	+9.6%	+9.1%
Electronic devices and components	6,852	15,046	21,898	18,260	12,929	31,189	-14.1%	+42.4%
MITSUMI business	-	2,315	2,315	10,351	11,161	21,512	+382.1%	+829.2%
Other	-53	-67	-120	-185	60	-125	-	-
Adjustment	-7,730	-6,493	-14,223	-7,699	-8,441	-16,140	-	-
Total operating income	18,594	30,421	49,015	41,951	37,211	79,162	+22.3%	+61.5%

(Millions of yen)	Fiscal year ended Mar. '17				Fiscal year ended Mar. '18				4Q %Change	
	1Q	2Q	3Q	4Q *5	1Q	2Q	3Q	4Q	Q/Q *3	Y/Y *4 *5
Machined components	39,207	37,259	38,523	41,319	40,626	41,747	46,727	47,289	+1.2%	+14.4%
Electronic devices and components	80,911	117,442	128,653	114,607	104,362	133,090	112,311	101,695	-9.5%	-11.3%
MITSUMI business	-	-	-	40,342	48,050	60,784	66,716	75,041	+12.5%	+86.0%
Other	169	142	198	147	164	201	144	184	+27.8%	+25.2%
Adjustment	-	-	-	-	-	-	-	-	-	-
Total sales	120,288	154,844	167,375	196,418	193,204	235,823	225,900	224,211	-0.7%	+14.1%
Machined components	10,401	9,123	9,509	10,112	10,398	10,824	11,039	10,464	-5.2%	+3.5%
Electronic devices and components	432	6,420	9,439	5,605	6,847	11,412	5,473	7,454	+36.2%	+33.0%
MITSUMI business	-	-	-	2,315	3,800	6,551	9,783	1,376	-85.9%	-40.6%
Other	-16	-36	-50	-17	-183	-1	39	19	-51.3%	-
Adjustment	-3,846	-3,884	-2,778	-3,715	-3,801	-3,898	-3,898	-4,543	-	-
Total operating income	6,971	11,623	16,120	14,300	17,062	24,889	22,437	14,773	-34.2%	+3.3%

3. Forecast for the Fiscal Year ending March 31, 2019

(Millions of yen)	Fiscal year ending Mar. '19			Full Year %Change Y/Y *6
	1st Half	2nd Half	Full Year	
Net sales	453,800	486,200	940,000	-
Operating income	31,500	51,500	83,000	-
Profit attributable to owners of the parent	24,500	40,500	65,000	-
Earnings per share - basic (yen)	58.42	96.58	155.00	-

4. Forecast for the Consolidated Sales and Operating Income by Segments

(Millions of yen)	Fiscal year ending Mar. '19			Full Year %Change Y/Y *6
	1st Half	2nd Half	Full Year	
Machined components	94,500	95,500	190,000	-
Electronic devices and components	174,400	225,600	400,000	-
MITSUMI business	184,400	164,600	349,000	-
Other	500	500	1,000	-
Adjustment	-	-	-	-
Total sales	453,800	486,200	940,000	-
Machined components	23,600	25,400	49,000	-
Electronic devices and components	5,300	19,700	25,000	-
MITSUMI business	11,100	14,900	26,000	-
Other	-300	-200	-500	-
Adjustment	-8,200	-8,300	-16,500	-
Total operating income	31,500	51,500	83,000	-

5. Capital Expenditure, Depreciation and Amortization, Research and Development Expenses

(Millions of yen)	FY ended Mar. '17 *5	Fiscal year ended Mar. '18					Forecast for the FY ending Mar. '19
		1Q	2Q	3Q	4Q	Full Year	
Capital expenditure	31,847	10,651	11,688	14,510	17,320	54,171	60,000
Depreciation and amortization	28,164	7,218	7,652	8,238	8,487	31,596	40,000
Research and development expenses	12,347	5,498	5,634	6,329	6,919	24,381	25,000

6. Exchange Rates

(Yen)	FY ended Mar. '17	Fiscal year ended Mar. '18					Assumption for the FY ending Mar. '19	
		1Q	2Q	3Q	4Q	Full Year		
US\$	PL	108.76	111.48	110.92	112.65	109.72	111.19	105.00
	BS	112.19	112.00	112.73	113.00	106.24	106.24	105.00
EURO	PL	119.34	121.53	129.65	132.47	133.77	129.36	130.00
	BS	119.79	127.97	132.85	134.94	130.52	130.52	130.00
THAI BAHT	PL	3.09	3.24	3.31	3.41	3.45	3.35	3.39
	BS	3.26	3.29	3.38	3.45	3.40	3.40	3.39
RMB	PL	16.18	16.18	16.53	16.95	17.16	16.70	16.90
	BS	16.26	16.48	16.90	17.26	16.89	16.89	16.90

*1 2nd Half % change Y/Y : 2nd half in comparison with the 2nd half of the previous fiscal year

*2 Full Year % change Y/Y : Full year in comparison with the previous full year

*3 4Q % change Q/Q : 4Q in comparison with 3Q

*4 4Q % change Y/Y : 4Q in comparison with 4Q of the previous fiscal year

*5 MITSUMI ELECTRIC CO., LTD. has been included in the scope of consolidation since January 27, 2017.

*6 Forecasts of consolidated results for the fiscal year ending March 31, 2019 have been calculated based on the International Financial Reporting Standards (hereafter referred to as "IFRS") because the Company has decided to voluntarily adopt IFRS from the fiscal year ending March 31, 2019. For this reason, the rate of changes from March 31, 2018 actual figure, which was applied under Japanese GAAP, is not shown.