

Summary of Consolidated Financial Results for the Second Quarter of Fiscal Year Ending March 2019

November 8, 2018

The following statements are an English-language translation of the original Japanese-language documents.
(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

Name of listed company: **Penta-Ocean Construction Co., Ltd.**

Stock exchange: **Tokyo, Nagoya**

Code number: **1893**

URL: <http://www.penta-ocean.co.jp/english/index.html>

Representative

Title: **President, Chief Executive Officer and Representative Director**

Name: **Takuzo Shimizu**

Contact

Title: **Executive Officer, General Manager, Head of Accounting Division**

Name: **Syunji Kitahashi**

Tel: **03-3817-7619**

Schedule of financial statement reporting date: November 8, 2018

1. Business results for the fiscal year ending March 2019 (Apr. 1, 2018- Sep. 30, 2018)

(1) Consolidated business results

Note: All amounts are rounded down to the nearest million Yen. Percentage indicate changes from the previous term.

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)
FY3/19 2Q	244,478	(2.5)	15,107	12.4	15,080	10.2	10,852	9.8
FY3/18 2Q	250,796	4.0	13,438	15.1	13,690	28.8	9,885	46.0

Note: Comprehensive income (Millions of Yen) Sep. 30, 2018 term: 11,649 (9.1%) Sep. 30, 2017 term: 10,682 (52.4%)

	Net income per share (Yen)	Diluted Net income per share (Yen)
FY3/19 2Q	38.02	-
FY3/18 2Q	34.59	-

(2) Consolidated financial position

	Total assets (Millions of Yen)	Total net assets (Millions of Yen)	Total net assets/ total assets (%)
Sep. 30, 2018	421,354	119,621	28.4
Mar. 31, 2018	418,422	112,031	26.8

Reference: Shareholders' Equity (Millions of Yen) Sep. 30, 2018: 119,561 Mar. 31, 2018: 111,971

2. Dividends

	Dividends per share (Yen)				
	As of 1Q-end	As of 2Q-end	As of 3Q-end	As of Fiscal Year-end	Full year
FY3/17	-	-	-	14.00	14.00
FY3/18	-	-	-	-	-
FY3/18 (Forecast)	-	-	-	18.00	18.00

Note: Revision made in the forecast dividend as of the end of the current quarter: None

3. Consolidated forecasts for fiscal year ending March 2019 (Apr. 1, 2018 - Mar. 31, 2019)

	Net Sales (Millions of Yen, %)		Operating income (Millions of Yen, %)		Ordinary income (Millions of Yen, %)		Net income attributable to owners of parent (Millions of Yen, %)		Net income per share (Yen)
Entire term	570,000	8.2	28,500	3.2	27,500	7.1	18,000	1.0	63.07

Note: Change made in figures of the forecasts as of the end of the current quarter from the previous announcement: None

4. Notes

(1) Changes in significant subsidiaries during the period (changes in specific subsidiaries resulting in change the scope of consolidation): None

(2) Adoption of accounting method uniquely adopted to prepare consolidated financial statements for the current quarter: None

(3) Changes to accounting policies; changes to accounting estimates; restatements

1) Changes due to revised accounting Standard: None

2) Changes other than the reason described above: None

3) Changes to accounting estimates: None

4) Restatements: None

(4) Total number of outstanding shares (common stock)

1) Number of outstanding shares as of end of period (including treasury stock) :

Sep. 2018 term:	286,013,910	Mar. 2018 term:	286,013,910
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2) Number of shares of treasury stock as of end of period :

Sep. 2018 term:	654,910	Mar. 2018 term:	567,344
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3) Average number of shares outstanding during the period (or the cumulative consolidated accounting period as the end of the current quarter) :

Sep. 2018 term:	285,423,065	Sep. 2017 term:	285,780,804
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Note: Both the number of shares of treasury stock as of end of period, and the average number of shares outstanding during the period that is calculated by subtracting the number of shares of treasury stock from the number of outstanding shares, contain the company's shares of the BBT.

※This document is out of the scope of the quarterly review procedures.

Notes: Request for appropriate use of the business outlook and other special remarks:

1) The financial forecasts for the entire term for fiscal year ending March 31, 2019 are the same as ones provided in May 10, 2018.

2) The forecasts given above are based on information currently available and certain premises regarded as reasonable, and do not include any intent that the company will guarantee its achievement. The actual business result is inherently subject to a variety of risks and uncertainties, and may vary significantly from forecast due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.