

November 19, 2018

Company name:	Kajima Corporation
Representative:	Yoshikazu Oshimi President and Representative Director
Securities code:	1812 (Tokyo 1st section, Nagoya 1st section)
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Announcement of Request for Arbitration Served on Kajima Corporation

Kajima Corporation (the "Company") has received the following request for arbitration, which was submitted to the Japan Commercial Arbitration Association (JCAA):

1. Background and Summary of the Request for Arbitration

(1) Background

As the Company released "Announcement of East-West Highway Eastern Section Construction (Algeria)" on August 2, 2016 through the Stock Exchanges in Japan, the consortium (COJAAL), which the Company represents, concluded a global settlement agreement (which includes termination of the construction contract by mutual consent) with the employer of the construction project, the National Agency of Motorways (ANA) of the Algerian Ministry of Public Works on July 26, 2016, with the unanimous consent from all the members of consortium.

Since then, the Company had conferred with the other members of the consortium, including Taisei Corporation, Nishimatsu Construction Co., Ltd., and Hazama Ando Corporation (hereinafter, the three corporations are collectively referred to as "Claimants") for the closing account of the consortium. During the course of the conference, the Claimants alleged, among others, that the consortium suffered damage due to the Company's breach of duty as the representative of the consortium, and claimed compensation for the damage. However, the Company has rejected the claims above to date since there are no grounds for the Claimants' allegations.

In connection with the foregoing, the Claimants submitted a request for arbitration to the JCAA on November 6, 2018, and the Company received the notice of the arbitration from the JCAA on November 16, 2018.

The aforementioned arbitration shall be conducted in accordance with the JCAA Commercial Arbitration Rules and the governing law shall be the law of Japan. The place of arbitration shall be Tokyo, Japan.

(2) Summary of the Request for Arbitration

In the aforementioned request for arbitration, the Claimants have requested the Company to pay 82,242,576,833 Japanese yen, 25,262,230,352 Algerian dinar (approximately 23,943,540,000 Japanese yen converted at 0.9478 Japanese yen to an Algerian dinar) and 273,316 Euro (approximately 35,100,000 Japanese yen converted at 128.43 Japanese yen to a Euro).

2. Claimants

- (1) Taisei Corporation
25-1 Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo
Yoshiyuki Murata, Representative Director
- (2) Nishimatsu Construction Co., Ltd.
23-1 Toranomom 1-chome, Minato-ku, Tokyo
Nobutoshi Takase, Representative Director
- (3) Hazama Ando Corporation
1-20 Akasaka 6-chome, Minato-ku, Tokyo
Masato Fukutomi, Representative Director

3. Future Outlook

Since the Claimants' allegations are groundless and unacceptable, the Company will appropriately rebut the allegations based on the relevant facts through the forthcoming arbitration procedures. The Company is of the view that this will not affect the Company's financial performance.

(Reference)

- (1) Project name East-West Highway Eastern Section Construction (Algeria)
- (2) Employer Algerian Ministry of Public Works, National Agency of Motorways (ANA)
- (3) Contractor Consortium of Kajima, Taisei, Nishimatsu, Hazama Ando and Itochu (COJAAL)
- (4) Outline of construction Construction of highway from Bordj Bou Arreridj to Tunisian border (approximately 400 km)

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