

May 10, 2019

To all related parties:

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**Notice Regarding Partial Amendments of
“Financial Results for FY2018 (for the year ended March 31, 2019)”**

IHI Corporation hereby announces that it has made partial amendments to “Financial Results for FY2018 (for the year ended March 31, 2019)” which was announced on May 8, 2019. The amendments are underlined as follows. Please note that there are no amendments for the Japanese version concerned material.

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1. Consolidated Results for FY2018 Financial Results by Segment

Status of Project underway in North America in the Process Plants Business (in the Fourth Quarter)

[Before amendments]

In addition to above, IHI E&C received from the customer invoices of US\$112 million related to expenses for delayed delivery (liquid damages). On the other hand, IHI and IHI E&C continue to claim the extension of construction period due to a delay caused by the customer and correspond to secure the exemption of the liquid damages.

[After amendments]

In addition to above, IHI E&C received from the customer invoices of US\$112 million related to expenses for delayed delivery (liquidated damages). On the other hand, IHI and IHI E&C continue to claim the extension of construction period due to a delay caused by the customer and correspond to secure the exemption of the liquidated damages.

2. Forecasts of the Consolidated Results for FY2019 Summary of Forecasts

[Before amendments]

	<u>FY2017</u> Actual	<u>FY2018</u> Forecast	Change
Orders received	1,399.2	1,450.0	50.8
Net sales	1,483.4	1,400.0	▲ 83.4
Operating profit	82.4	80.0	▲ 2.4
Ordinary profit	65.7	58.0	▲ 7.7
Profit attributable to owners of parent	39.8	35.0	▲ 4.8

[After amendments]

	<u>FY2018</u> Actual	<u>FY2019</u> Forecast	Change
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