

Press Release



TOKAI TOKYO FINANCIAL HOLDINGS, INC.

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(TSE, NSE: 8616)

May 20, 2019

The Notice of Resolutions Regarding the Share Repurchase and Treasury Share Retirement

(This is the decision making process regarding Share Repurchase that is to be effected in accordance with the Articles of Incorporation of Tokai Tokyo Financial Holding, Inc., pursuant to Paragraph 2, Article 165 of the Company Law of Japan, and regarding Treasury Share Retirement pursuant to Article 178 of the same law.)

Tokai Tokyo Financial Holdings announces that a meeting of its Board of Directors held today resolved to approve the matters regarding the repurchase of its own shares as per the provision of Article 156 of the Company Law of Japan by interpreting the wordings of Paragraph 3 of Article 165 of the same law. In addition, the meeting also resolved to approve the matters regarding the retirement of the treasury shares as per the provision of Article 178 of the same law. We set out below the relevant information:

1. Purpose of Share Repurchase and Treasury Share Retirement

The purpose is to enable Tokai Tokyo Financial Holdings, Inc. to increase shareholder returns and improve capital efficiency as well as to implement expeditious capital policy.

2. Outline of Share Repurchase

- | | |
|---------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| (1) Class of shares: | Common stock |
| (2) Aggregate number of shares to be repurchased: | Up to 10 million shares
(Equivalent to 3.87% of total number of issued shares excluding treasury shares) |
| (3) Aggregate amount to be repurchased: | Up to 3.6 billion yen |
| (4) Period for repurchase (planned): | From June 1, 2019 to August 31, 2019 |
| (5) Method of repurchase: | Purchase in the market through a trust bank |

3. Outline of Share Retirement

- | | |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------|
| (1) Class of shares: | Common stock |
| (2) Aggregate number of shares to be retired: | 10 million shares
(3.69% of total issued shares including treasury shares before retirement) |
| (3) Planned date of retirement: | August 31, 2019 |

(Reference) Treasury Shares held as of March 31, 2019

Number of shares issued (excluding Treasury Shares):	258,366,680 shares
Number of Treasury Shares:	12,215,435 shares

(end)