

DC ADVISORY ANNOUNCES ITALY LAUNCH

2 September 2019, London – DC Advisory (DC) today announces the further expansion of its international presence, with the **opening of DC Advisory Italy**, led by newly appointed CEO, Alberto Vigo.

Vigo has been hired to spearhead the Milan-based office, bringing with him over 20 years' experience in Italian M&A, most recently at Mediobanca leading deals such as the disposal of **Yoox to Richemont**, the disposal of **Laminam to Alpha** and the disposal of **LF to Riverside**.

The new DC Advisory, Italy, will further connect DC's international sector teams and relationships with the Italian mid-market, whilst being a major springboard to build on DC's recent successful transactions in the region, including advising on **Mitsubishi Electric**'s acquisition of **DeLclima**, the sale of **Clivet** to **Midea**, and the sale of **Marelli Motori** on behalf of **Carlyle**.

Yuichi Akai, Senior Executive Managing Director and Head of Global Investment Banking of DC Advisory's parent company, Daiwa Securities, said "Italy's economy is big, and fertile ground for mid-market M&A activity. This announcement marks an important step for DC Advisory in its bid to become the leading global mid-market financial advisor and we're delighted to welcome Alberto and his colleagues to the international team."

Alberto Vigo, CEO, DC Advisory Italy, commented "I'm delighted to join DC Advisory at such a pivotal time for the company – not only to bring the existing international expertise and relationships to clients across the Italian mid-market, but to be a part of a growing and innovative organisation whose sole purpose is to deliver the Right Advice, Anywhere."

This announcement follows the opening of DC Advisory Spain in January 2019, and the acquisition of boutique investment banks Sagent and Signal Hill in 2017, cementing its North America and India presence, bringing the total number of international* offices to 33, and a team of 500+ bankers.

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About DC Advisory

DC Advisory is a leading corporate finance advisor with specific expertise in cross-border transactions. As part of an established global business we offer access to over 500 professionals throughout the Americas, Asia and Europe. DC Advisory provides tailored independent advice on M&A, debt raisings and restructurings. For more information, visit www.dcadvisory.com

*DC Advisory is the trade name for the following entities: Daiwa Corporate Advisory Limited, registered in England and regulated by the Financial Conduct Authority; Daiwa Corporate Advisory LLC, a broker-dealer registered with the U.S. Securities & Exchange Commission and a FINRA member; Daiwa Corporate Advisory GmbH, registered in Germany, Daiwa Corporate Advisory SAS, registered in France; Daiwa Corporate Advisory SL, registered company in Spain, Daiwa Corporate Advisory GmbH Sp. z o.o. Oddział w Polsce, registered in Poland, and a branch office of Daiwa Corporate Advisory GmbH, and Daiwa Corporate Advisory India Private Limited, registered in India and a subsidiary of Daiwa Corporate Advisory LLC's parent company, Daiwa Corporate Advisory Holdings Inc. (collectively, the "DC Advisory Entities"). Daiwa Corporate Advisory LLC is also referred to as "DC Advisory US". Daiwa Securities Group Inc. is the common owner of the DC Advisory Entities.