

September 13, 2019

For Immediate Release
To Whom It May Concern

Company Name: Mitsui & Co., Ltd.
Representative: Tatsuo Yasunaga, President & CEO
(Code No.: 8031)
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Mitsui to Sell Its Interest in Columbia Asia Healthcare, Asian Hospital Group

Mitsui & Co., Ltd. (hereinafter called “Mitsui”, President and CEO: Tatsuo Yasunaga) indirectly owns a share in International Columbia U.S. LLC (hereinafter called “ICU”), a holding company that has invested in, and controlled the hospitals and clinics of Columbia Asia Group in Malaysia, India, Indonesia and Vietnam (29 facilities in total) through its subsidiary, Columbia Asia Healthcare Pte. Ltd (hereinafter called “CAH”). Since the initial investment in Columbia Asia Group in July 2016, in collaboration with the founding family, Mitsui has enhanced the enterprise value of Columbia Asia Group through strategic initiatives such as profit maximization, growth plan development, corporate governance reinforcement and operational efficiency improvement, fully utilizing the strength of Columbia Asia Group platform to deliver high quality and efficient medical care to the respective communities. In March 2018, Mitsui acquired an additional equity stake in ICU, and has started to accelerate organizational optimization, hospital expansion, and IT system evolution.

ICU has entered into an agreement with HLT Healthcare Holdings Limited (A joint venture between Malaysian conglomerate, Hong Leong Group and the US PE fund, TPG) to separate the Indian operation (Columbia Asia Hospitals Private Limited) from CAH and subsequently divest CAH for the amount of approximately US\$ 1.2 billion.

Mitsui is committed to leverage the experience and capability cultivated through the management of Columbia Asia Group, to resolve the supply-demand gap in the rapidly growing Asian healthcare market.

The expected profit relating to capital gain from this transaction is included in the business plan for the fiscal year ending March 2020, which was announced on April 26, 2019.

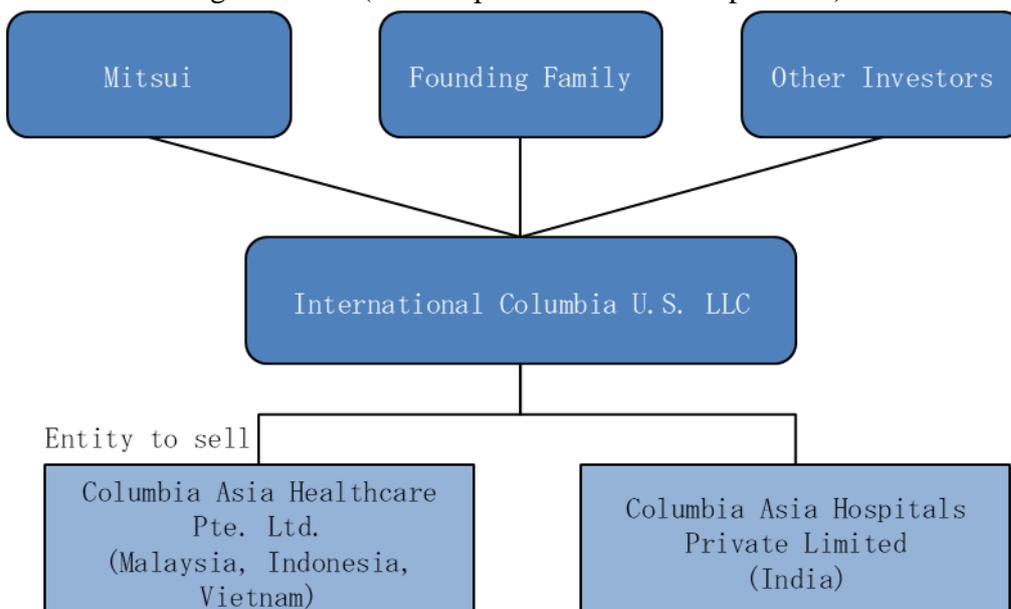
1. Profile of International Columbia U.S. LLC

Head Office	Cayman Islands (Managed by U.S. entity)
Establishment	2004
Representative	Daniel. R. Baty
Shareholder	Mitsui: 26.09%, Founding family (Baty family): 26.14%, Other Investors: 47.77%
Business Activities	Holding company of Columbia Asia Group

2. Profile of Columbia Asia Group

Company Name	Columbia Asia Healthcare Pte. Ltd.	Columbia Asia Hospitals Private Limited
Registered office	Singapore	Bangalore, India
Establishment	2018	2003
Representative	Dilip Kadambi	Dr. Nandakumar Jairam
Business Activities	Operation of clinics and hospitals	Operation of hospitals
Business Locations (As of March 31, 2019)	A total of 17 hospitals and 1 clinic (1,400 beds in total) in Malaysia, Indonesia, and Vietnam	A total of 11 hospitals (1,200 beds in total) in India

3. Shareholding Structure (After separation of Indian operation)



For inquiries on this matter, please contact:

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Notice:

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