

Press Release

 **TOKAI TOKYO FINANCIAL HOLDINGS, INC.**
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(TSE, NSE: 8616)

September 18, 2019

Projected Interim Dividend for the Fiscal Year Ending March 31, 2020

We, Tokai Tokyo Financial Holdings, Inc. (“the Company”), announce that the meeting of our Board of Directors held today passed a resolution regarding our projected interim dividend of surplus for the fiscal year ending March 31, 2020 as detailed below. The year-end dividend will be decided and notified after evaluating the Company’s performance in the second half of the fiscal year ending March 31, 2020.

It is the Company’s dividend policy to continue stable payment while taking into account such factors as 1) basic target payout ratio of 30 to 50%, 2) the interest rates on Japanese Government Bonds, and 3) the level of dividend yield to be achieved, with a view to encouraging the shareholders to possess the Company’s shares for mid-to-long term period.

With regard to the interim dividend for the fiscal year ending March 31, 2020, we take into account our consolidated profit attributable to owners of parent (reference: our consolidated profit attributable to owners of parent decreased 83.5% year-on-year to ¥256 million for the three months ended June 30, 2019). In addition, we take availability of our consolidated shareholders’ equity into consideration, and we intend to payout dividends to shareholders within the possible range.

Please note that the matter concerning the interim dividend in the end will be officially determined at the Board of Directors meeting to be held in October 2019.

	Projected dividend for the current fiscal year ending March 31, 2020	Actual dividend for the previous fiscal year ended March 31, 2019
	Record date: September 30, 2019	
Interim dividend per share	4 yen as projected	12 yen
Year-end dividend per share	To be decided	4 yen
Annual total	To be decided	16 yen

(end)