

[This is an English translation of the original text written in Japanese]



September 30, 2019

LIXIL Group Corporation  
Kinya Seto  
Representative Executive Officer, President and CEO  
(First Section of TSE/NSE, code 5938)

(Contact):  
Kayo Hirano  
Senior Manager, Investor Relations Office

### **Announcement Regarding Signing of Syndicated Loan Agreement**

LIXIL Group Corporation (headquarters: Tokyo, Japan, President: Kinya Seto) (hereinafter "the Company"), announced today that LIXIL Group Finance Corporation (headquarters: Tokyo, Japan, President: Sachio Matsumoto) (hereinafter "LGF), a subsidiary of the Company, entered into a syndicated loan agreement of JPY 130 billion (the "Agreement") on September 30, 2019.

The details are as follows:

#### 1. Purpose of the Agreement

LGF signed the Agreement in order to secure long-term working capital and refinance outstanding bonds and borrowings of the Company and LGF with long-term borrowings of various maturity dates. This will provide the Company with a stronger financial foundation, enabling it to execute its management plan and business strategy.

LGF entered into the Agreement of 130 billion yen with Sumitomo Mitsui Banking Corporation, MUFG Bank, Ltd., and Mizuho Bank, Ltd. acting as joint arrangers. Participating in the Agreement are 25 financial institutions in total, including new financial institutions and the aforementioned joint arrangers.

Through the Agreement, the Company aims to refinance outstanding bonds and borrowings this year, and will continue to make efforts to improve its financial structure and reduce interest-bearing debt.

## 2. Details of the Agreement

Total amount	JPY 130 billion
Execution date	September 30, 2019
Maturity date	4 Years JPY 30 billion: September 29, 2023 5 Years JPY 30 billion: September 30, 2024 6 Years JPY 35 billion: September 30, 2025 7 Years JPY 35 billion: September 30, 2026
Type of contract	Syndicated loan agreement with commitment period
Joint Arrangers	Sumitomo Mitsui Banking Corporation, MUFG Bank, Ltd., and Mizuho Bank, Ltd.
Agents	MUFG Bank, Ltd. and Sumitomo Mitsui Banking Corporation
Number of participating financial institutions	25 Japanese financial institutions

The commitment period of the syndicated loan is until April 2020, and borrowings will be carried out according to the use of funds.

## 3. Impact on performance

The Agreement will have no significant impact on the full-year forecast of consolidated business performance of the Company.

End of Document