

October 31, 2019

To whom it may concern:

Company Name Nippon Yusen Kabushiki Kaisha  
(NYK)  
Representative Hitoshi Nagasawa, President  
Code No. 9101  
Stock Listing First sections of the Tokyo Stock  
Exchange and Nagoya Stock  
Exchange  
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### **Notice of the Extraordinary Loss in Non-consolidated Financial Statement**

Nippon Yusen Kabushiki Kaisha (hereinafter “the Company”) informs you that we come to record an extraordinary loss as follows in the second quarter of the fiscal year ended in March 2020 on an individual account.

#### **1. Details of the extraordinary loss**

Due to the deterioration in the financial condition of Nippon Cargo Airlines Co., Ltd., a consolidated subsidiary of the Company, an extraordinary loss of approximately JPY10 billion was recorded as provision for allowance for doubtful accounts.

#### **2. Effect on income**

This provision for doubtful accounts is eliminated in the consolidated financial statements, and therefore it has no impact on consolidated accounting results.

End