

Nippon Steel Corporation

Code Number: 5401

Listings: Tokyo, Nagoya, Sapporo and Fukuoka Stock Exchanges

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## Supplementary Information on the Financial Results for the First Half of Fiscal 2019

### Japanese Steel Industry

#### 1. Crude Steel Production

(million tons)							
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	total
2018FY	26.56	25.65	52.22	25.70	24.97	50.67	102.89
2019FY	26.12	24.55	50.66	*)Approx.25.69			

(\*)METI forecast

#### 2. Inventory Volume

At the end of:		Inventory at manufacturers and distributors (million tons)	Inventory /shipment ratio (%)	Rolled sheets *1 (million tons)	H-flange beams *2 (million tons)
Sep.	2017	5.70	(145.4)	4.16	0.182
Oct.	2017	5.83	(150.1)	4.11	0.176
Nov.	2017	5.66	(139.2)	4.00	0.173
Dec.	2017	5.67	(149.2)	4.04	0.175
Jan.	2018	5.86	(157.7)	4.15	0.185
Feb.	2018	5.81	(154.4)	4.13	0.196
Mar.	2018	5.78	(139.4)	4.15	0.200
Apr.	2018	5.80	(148.0)	4.15	0.196
May	2018	5.88	(150.2)	4.34	0.200
June	2018	5.93	(149.3)	4.41	0.207
July	2018	5.68	(143.0)	4.20	0.208
Aug.	2018	6.01	(170.7)	4.39	0.204
Sep.	2018	6.23	(176.5)	4.40	0.198
Oct.	2018	5.87	(132.0)	4.26	0.184
Nov.	2018	5.59	(133.8)	4.14	0.184
Dec.	2018	5.74	(151.6)	4.17	0.187
Jan.	2019	5.98	(154.4)	4.40	0.195
Feb.	2019	5.93	(152.5)	4.41	0.208
Mar.	2019	5.93	(141.6)	4.47	0.219
Apr.	2019	6.02	(160.6)	4.54	0.227
May	2019	6.11	(164.8)	4.62	0.227
June	2019	6.12	(161.0)	4.57	0.220
July	2019	5.82	(145.5)	4.42	0.206
Aug.	2019	6.12	(188.8)	4.57	0.198
Sep. *3	2019	5.91	(154.9)	4.44	0.181

\*1 Hot-rolled, cold-rolled and coated sheets

\*2 Inventories of distributors dealing with H-flange beams manufactured by Nippon Steel Corporation

\*3 Preliminary report

## Nippon Steel Corporation

### 3. Pig Iron Production

(million tons)

	1st half		2nd half			total	
	1st quarter	2nd quarter	3rd quarter	4th quarter	2nd half		
2018FY	10.25	10.24	20.49	10.24	10.13	20.37	40.86
2019FY	10.33	10.18	20.52			Approx.20.80	Approx.41.30

Including Hokkai Iron & Coke Co., Ltd.

### 4. Crude Steel Production

(Consolidated basis (The Company and its consolidated subsidiaries))

(million tons)

	1st half		2nd half			total	
	1st quarter	2nd quarter	3rd quarter	4th quarter	2nd half		
2018FY	11.89	11.76	23.65	12.13	12.06	24.19	47.84
2019FY	12.44	11.81	24.26			Approx.24.50	Approx.48.70

(Non-consolidated basis)

(million tons)

	1st half		2nd half			total	
	1st quarter	2nd quarter	3rd quarter	4th quarter	2nd half		
2018FY	10.29	10.21	20.50	10.29	10.22	20.50	41.00
2019FY	10.27	9.95	20.22			Approx.20.50	Approx.40.70

### 5. Steel Products Shipment

(million tons)

	1st half		2nd half			total	
	1st quarter	2nd quarter	3rd quarter	4th quarter	2nd half		
2018FY	9.57	8.99	18.56	9.92	9.48	19.41	37.97
2019FY	9.11	9.32	18.43			Approx.19.00	Approx.37.40

### 6. Average Price of Steel Products

(thousands of yen / ton)

	1st half		2nd half			total	
	1st quarter	2nd quarter	3rd quarter	4th quarter	2nd half		
2018FY	87.2	90.2	88.7	91.5	90.9	91.2	89.9
2019FY	88.1	87.8	87.9			Approx.86	Approx.87

### 7. Export Ratio of Steel Products (Value basis)

(%)

	1st half		2nd half			total	
	1st quarter	2nd quarter	3rd quarter	4th quarter	2nd half		
2018FY	41	41	41	40	37	39	40
2019FY	40	41	40			Approx.39	Approx.40

8. Foreign Exchange Rate

(¥ / \$)

	1st half		2nd half		total
	1st quarter	2nd quarter	3rd quarter	4th quarter	
2018FY	108	111	109	113	111
2019FY	111	108			Approx.110

9. Amount of Capital Expenditure and Depreciation

(Consolidated basis)

(billions of yen)

	Capital Expenditure	Depreciation
2018FY	440.8	408.6
2019FY	Approx.500	Approx.440