

November 7, 2019

To Whom It May Concern:

Company Name: KIRIN HOLDINGS COMPANY, LIMITED

Name and Title of Representative:

Yoshinori Isozaki, President & CEO

Code Number: 2503

Head Office:

4-10-2, Nakano, Nakano-ku, Tokyo 164-0001, Japan

Name and Title of Contact Person:

Nobuhiko Hori

General Manager of Corporate Communications Department

Telephone Number: (03) 6837-7015

**Notice of Decision regarding Implementation of Own-Share Repurchase
(Own-share repurchase pursuant to the Articles of Incorporation based on the provisions
of paragraph 2 of Article 165 of the Companies Act)**

Based on the provisions of Article 156 of the Companies Act, applied pursuant to Article 165, Paragraph 3 of the Act, at its meeting held today, the Board of Directors of Kirin Holdings Company, Limited passed a resolution on repurchase of own-shares.

1. Reason for repurchase

To further enhance returns to shareholders

2. Transaction details

- | | |
|---|--|
| (1) Class of shares to be repurchased | Common shares |
| (2) Maximum of shares to be repurchased | 60,000,000 shares
(representing 6.8% of total shares outstanding (excluding treasury shares)) |
| (3) Total cost of repurchase | Up to 100,000 million yen |
| (4) Repurchase period | November 8, 2019 – November 7, 2020. |

Reference:

Treasury shares held as of September 30, 2019

Total shares outstanding (excluding treasury shares) 878,097,793

Treasury shares held 35,902,207

END