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To whom it may concern

November 7, 2019

Company name HOSHIZAKI CORPORATION
Representative Representative Director, President & COO Yasuhiro Kobayashi
(Securities code: 6465; First Section of the Tokyo Stock Exchange and Nagoya Stock Exchange)
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Notice Regarding Revision of Year-End Dividend Projection for the fiscal year ending
December 31, 2019

Hoshizaki Corporation announces that the Board of Directors, held on November 7, 2019, has made a resolution of upward revision to its year-end dividend projection for the fiscal year ending December 31, 2019. Details are as follows:

Further details:

1. Reason for Revision for Dividend Projection

Through changes made to the dividend policy of Hoshizaki Corporation at the Board of Directors, held on November 7, 2019, we hereby revise upward its year-end dividend projection for the fiscal year ending December 31, 2019, increasing it by 30 yen to 110 yen per share (previous projection: 80 yen). As a result, projected annual dividend will be revised to a 110 yen per share.

2. Details of Year-End Dividend Projection

	Annual dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Total
Previous projection (Announced May 7, 2019)	Yen —	Yen —	Yen —	Yen 80.00	Yen 80.00
This revised projection	—	—	—	110.00	110.00
Results for this period	—	0.00	—		
Results for previous period (Fiscal year ended December 31, 2018)	—	0.00	—	80.00	80.00

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