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November 12, 2019

Consolidated and Nonconsolidated Financial Statements

<under Japanese GAAP>

For the second quarter of the fiscal year ending March 31, 2020 ("Q2/FY2019")

(For the period from April 1, 2019 to September 30, 2019)

Company name : Kajima Corporation
 Securities code : 1812
 Representative : Yoshikazu Oshimi, President and Representative Director
 Inquiries : Hiroshi Unno, General Manager of Accounting Department, Treasury Division
 Dividend payable date (as planned) : December 3, 2019
 Supplemental material on financial results : Available

Stock exchange listings : Tokyo 1st section, Nagoya 1st section
 URL : <https://www.kajima.co.jp/>

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*Amounts less than one million yen have been rounded down.

1. Consolidated Financial Highlights

(1) Financial Results

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%
Q2/FY2019	947,198	5.5	59,741	(1.5)	65,069	(9.8)	49,810	(8.6)
Q2/FY2018	897,767	9.1	60,632	(21.1)	72,125	(14.5)	54,523	(15.3)

(Note) Comprehensive income (loss) Q2/FY2019 41,122JPY mil (37.2%) Q2/FY2018 65,497JPY mil (5.6%)

	Basic net income per share	Diluted net income per share
	JPY	JPY
Q2/FY2019	96.76	—
Q2/FY2018	105.07	—

(Note) The Company consolidated its shares at a rate of one share for every two shares, effective October 1, 2018. Accordingly, the basic net income per share is calculated as if the consolidation of shares had been conducted at the beginning of FY2018.

(2) Financial Positions

	Total assets	Total equity	Owners' equity ratio
	JPY mil	JPY mil	%
As of September 30, 2019	2,082,032	773,423	37.0
As of March 31, 2019	2,091,175	756,924	36.0

(Reference) Owners' equity (Total equity less noncontrolling interests)

As of September 30, 2019 769,983 JPY mil As of March 31, 2019 753,278 JPY mil

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	JPY	JPY	JPY	JPY	JPY
FY2018	—	12.00	—	26.00	—
FY2019	—	25.00	—	—	—
FY2019 (Forecast)	—	—	—	25.00	50.00

(Note) Revisions to the dividend forecast most recently announced : None

(Note) The figure of End of Q2 dividend per share for FY2018 above indicates the amount before the consolidation of shares, and the total dividends per share for FY2018 is not presented (indicated by "—"). Taking into account the consolidation, the figure of End of Q2 dividend per share and total dividends per share for FY2018 are JPY 24.00 and JPY 50.00, respectively.

3. Forecast of Consolidated Financial Results for the fiscal year ending March 31, 2020

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	2,000,000	1.3	121,000	(15.2)	130,000	(20.2)	95,000	(13.5)	184.94

(Note) Revisions to the financial forecast most recently announced : Applicable

* **Notes**

(1) Significant changes in the scope of consolidated subsidiaries : Applicable
Deconsolidated : 1 company (Kajima Europe B.V.)

(2) Specific accounting treatments as to the quarterly financial statements : None

(3) Changes in accounting policies and accounting estimates, retrospective restatements

a. Changes in accounting policies based on revisions of accounting standards : None

b. Changes in accounting policies other than "a" above : None

c. Changes in accounting estimates : None

d. Retrospective restatements : None

(4) Number of issued and outstanding shares (common stock)

a. Number of issued and outstanding shares (including treasury stock)

As of September 30, 2019	528,656,011	As of March 31, 2019	528,656,011
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b. Number of treasury stock

As of September 30, 2019	16,074,769	As of March 31, 2019	9,748,800
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c. Average number of shares

Q2/FY2019	514,757,086	Q2/FY2018	518,939,958
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(Note) Average number of shares is calculated as if the consolidation of shares had been conducted at the beginning of FY2018.

(5) Forecast of nonconsolidated financial results for the fiscal year ending March 31, 2020

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	1,300,000	1.5	103,000	(14.4)	110,000	(17.0)	76,000	(21.7)	147.68

(Note) Revisions to the financial forecast most recently announced : Applicable

* **These financial statements are outside the scope of quarterly review procedures by certified public accountant or audit corporation.**

* **Explanation regarding appropriate use of forecasts, and other notes**

The forecasts contained herein are based on information available as of the date of this announcement, and the actual results may differ materially from forecasts due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheet

(JPY mil)

	As of March 31, 2019	As of September 30, 2019
Assets		
Current assets		
Cash and deposits	322,658	232,584
Notes and accounts receivable - trade	701,965	693,074
Inventories - real estate for sale	68,136	74,586
Inventories - construction projects in progress	52,050	57,320
Inventories - development projects in progress	46,940	51,310
Inventories - other	21,523	21,755
Other	109,964	135,374
Allowance for doubtful accounts	(841)	(826)
Total current assets	1,322,397	1,265,179
Noncurrent assets		
Property and equipment		
Land	178,077	222,924
Other - net	153,622	157,926
Total property and equipment	331,699	380,850
Intangible assets	11,661	10,917
Investments and other assets		
Investments in securities	326,255	338,022
Other	102,867	90,623
Allowance for doubtful accounts	(3,705)	(3,560)
Total investments and other assets	425,416	425,085
Total noncurrent assets	768,778	816,852
Total assets	2,091,175	2,082,032

(JPY mil)

	As of March 31, 2019	As of September 30, 2019
Liabilities		
Current liabilities		
Notes and accounts payable - trade	530,420	496,621
Short-term loans payable	104,913	104,687
Commercial paper	35,000	43,000
Advances received on construction projects in progress	146,075	161,462
Provision	34,346	29,461
Other	211,567	202,080
Total current liabilities	1,062,323	1,037,314
Long-term liabilities		
Bonds payable	40,000	40,000
Long-term loans payable	118,789	113,848
Liability for retirement benefits	60,191	60,986
Other	52,948	56,458
Total long-term liabilities	271,928	271,294
Total liabilities	1,334,251	1,308,608
Equity		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	43,267	43,367
Retained earnings	507,094	542,687
Treasury stock	(6,641)	(16,416)
Total shareholders' equity	625,167	651,086
Accumulated other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	111,417	107,721
Deferred gain (loss) on derivatives under hedge accounting	(371)	(262)
Revaluation surplus of land	18,618	18,605
Foreign currency translation adjustments	249	(5,338)
Defined retirement benefit plans	(1,802)	(1,829)
Total accumulated other comprehensive income (loss)	128,110	118,897
Noncontrolling interests	3,646	3,440
Total equity	756,924	773,423
Total liabilities and equity	2,091,175	2,082,032

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(JPY mil)

	Q2/FY2018 (Apr 1, 2018 - Sep 30, 2018)	Q2/FY2019 (Apr 1, 2019 - Sep 30, 2019)
Revenues		
Construction projects	805,317	853,148
Real estate and other	92,449	94,049
Total revenues	897,767	947,198
Cost of revenues		
Construction projects	710,878	759,351
Real estate and other	75,735	74,760
Total cost of revenues	786,613	834,111
Gross profit		
Construction projects	94,439	93,797
Real estate and other	16,714	19,289
Total gross profit	111,153	113,086
Selling, general and administrative expenses	50,520	53,344
Operating income	60,632	59,741
Nonoperating income		
Interest income	1,714	1,915
Dividends income	3,742	3,619
Other	9,169	3,580
Total nonoperating income	14,626	9,115
Nonoperating expenses		
Interest expense	1,670	1,822
Other	1,463	1,965
Total nonoperating expenses	3,134	3,787
Ordinary income	72,125	65,069
Extraordinary income		
Reversal of provision for loss on Anti-Monopoly Act	—	2,900
Reversal of foreign currency translation adjustments	—	1,135
Other	3,793	860
Total extraordinary income	3,793	4,897
Extraordinary losses		
Loss on disposals of noncurrent assets	124	285
Other	276	80
Total extraordinary losses	401	366
Income before income taxes	75,517	69,601
Income taxes - current	21,286	19,509
Income taxes - deferred	(560)	99
Total income taxes	20,725	19,609
Net income	54,791	49,991
Net income (loss) attributable to noncontrolling interests	268	180
Net income attributable to owners of the parent	54,523	49,810

Consolidated Statement of Comprehensive Income

(JPY mil)

	Q2/FY2018 (Apr 1, 2018 - Sep 30, 2018)	Q2/FY2019 (Apr 1, 2019 - Sep 30, 2019)
Net income	54,791	49,991
Other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	17,998	(3,270)
Deferred gain (loss) on derivatives under hedge accounting	(365)	115
Foreign currency translation adjustments	(7,710)	(5,680)
Defined retirement benefit plans	123	(10)
Share of other comprehensive income (loss) in unconsolidated subsidiaries and affiliates	659	(22)
Total other comprehensive income (loss)	10,705	(8,868)
Comprehensive income (loss)	65,497	41,122
Total comprehensive income (loss) attributable to:		
Owners of the parent	65,333	41,035
Noncontrolling interests	163	86

(3) Consolidated Statement of Cash Flows

(JPY mil)

	Q2/FY2018 (Apr 1, 2018 - Sep 30, 2018)	Q2/FY2019 (Apr 1, 2019 - Sep 30, 2019)
Operating activities		
Income before income taxes	75,517	69,601
Depreciation and amortization	9,218	9,693
Increase (decrease) in allowance for doubtful accounts	(3,862)	(94)
Increase (decrease) in provision for loss on Anti-Monopoly Act	—	(2,900)
Increase (decrease) in other provision	612	(1,944)
Increase (decrease) in liability for retirement benefits	982	817
Interest and dividends income	(5,457)	(5,535)
Interest expense	1,670	1,822
Loss (gain) on sales or disposals of noncurrent assets - net	(3,410)	(281)
Reversal of foreign currency translation adjustments	—	(1,135)
Decrease (increase) in receivables	114,919	5,703
Decrease (increase) in inventories - real estate for sale	(2,253)	1,742
Decrease (increase) in inventories - construction projects in progress	(3,629)	(5,277)
Decrease (increase) in inventories - development projects in progress	(11,071)	(14,103)
Decrease (increase) in inventories - other	(7,034)	(321)
Increase (decrease) in payables	(29,423)	(31,766)
Increase (decrease) in advances received	(9,219)	17,485
Other - net	(28,867)	(26,721)
Sub-total	98,692	16,781
Interest and dividends income - received	5,190	5,279
Interest expense - paid	(1,726)	(1,768)
Income taxes - paid	(28,962)	(16,651)
Net cash provided by (used in) operating activities	73,193	3,640
Investing activities		
Payment for purchases of property and equipment	(5,883)	(63,340)
Proceeds from sales of property and equipment	18,861	4,883
Payment for purchases of intangible assets	(990)	(936)
Payment for purchases of investment securities	(5,848)	(9,188)
Proceeds from sales and redemption of investment securities	26	485
Payment for purchases of shares of subsidiaries resulting in change in scope of consolidation	(2,475)	—
Proceeds from purchases of shares of subsidiaries resulting in change in scope of consolidation	51	—
Disbursements for loans	(3,630)	(6,473)
Proceeds from collection of loans	1,306	1,335
Other - net	3,407	1,626
Net cash provided by (used in) investing activities	4,825	(71,608)
Financing activities		
Increase (decrease) in short-term loans - net	15,777	1,895
Issuance (repayment) of commercial paper - net	(61,000)	8,000
Proceeds from long-term loans	3,641	6,204
Repayment of long-term loans	(5,961)	(11,183)
Redemption of bonds	(20,000)	—
Repayment of lease obligations	(512)	(1,167)
Payment for purchases of treasury stock	(18)	(10,003)
Cash dividends paid	(14,530)	(13,491)
Payment for purchases of shares of subsidiaries not resulting in change in scope of consolidation	(404)	—
Other - net	(660)	(287)
Net cash provided by (used in) financing activities	(83,670)	(20,033)
Foreign currency translation adjustments on cash and cash equivalents	(3,543)	(1,443)
Net increase (decrease) in cash and cash equivalents	(9,194)	(89,444)
Cash and cash equivalents, beginning of period	389,348	315,451
Cash and cash equivalents, end of period	380,154	226,007

Segment Information

Information about Revenues, Profit (Loss) and Other Items

Q2/FY2019 (April 1, 2019 - September 30, 2019)

(JPY mil)

	Civil Engineering	Building Construction	Real Estate Development and Other	Domestic Subsidiaries and Affiliates	Overseas Subsidiaries and Affiliates	Total	Reconciliations	Consolidated
Revenues:								
Sales to external customers	137,133	468,089	19,385	114,276	208,312	947,198	—	947,198
Intersegment sales or transfers	—	1,720	1,523	71,602	102	74,949	(74,949)	—
Total	137,133	469,810	20,908	185,879	208,415	1,022,147	(74,949)	947,198
Segment profit	6,878	40,389	3,519	8,250	1,606	60,644	(903)	59,741

Nonconsolidated Financial Statements
(1) Nonconsolidated Balance Sheet

(JPY mil)

	As of March 31, 2019	As of September 30, 2019
Assets		
Current assets		
Cash and deposits	187,540	111,142
Notes and accounts receivable - trade	537,827	543,766
Inventories - real estate for sale	27,400	40,363
Inventories - construction projects in progress	26,754	35,047
Inventories - development projects in progress	46,833	43,716
Other	86,457	105,017
Allowance for doubtful accounts	(67)	(67)
Total current assets	912,745	878,985
Noncurrent assets		
Property and equipment		
Land	138,134	176,049
Other - net	66,922	73,036
Total property and equipment	205,056	249,086
Intangible assets	5,491	5,818
Investments and other assets		
Investments in securities	394,210	401,522
Other	35,698	25,574
Allowance for doubtful accounts	(6,221)	(6,103)
Total investments and other assets	423,687	420,993
Total noncurrent assets	634,235	675,898
Total assets	1,546,981	1,554,884

(JPY mil)

	As of March 31, 2019	As of September 30, 2019
Liabilities		
Current liabilities		
Notes and accounts payable - trade	369,992	360,083
Short-term loans payable	45,444	50,620
Commercial paper	35,000	43,000
Income taxes payable	13,649	16,703
Advances received on construction projects in progress	113,223	122,013
Provision for warranties for completed construction projects	11,199	10,513
Provision for loss on construction projects in progress	12,820	11,860
Other	172,580	159,295
Total current liabilities	773,910	774,089
Long-term liabilities		
Bonds payable	40,000	40,000
Long-term loans payable	82,658	77,467
Liability for retirement benefits	51,579	52,254
Allowance for loss on investments in subsidiaries and affiliates	213	1,533
Other	53,200	51,930
Total long-term liabilities	227,650	223,184
Total liabilities	1,001,560	997,274
Equity		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	45,378	45,478
Retained earnings	301,236	326,407
Treasury stock	(6,066)	(15,841)
Total shareholders' equity	421,995	437,491
Valuation and translation adjustments		
Unrealized gain (loss) on available-for-sale securities	106,330	103,003
Deferred gain (loss) on derivatives under hedge accounting	(95)	(75)
Revaluation surplus of land	17,190	17,190
Total valuation and translation adjustments	123,425	120,118
Total equity	545,421	557,610
Total liabilities and equity	1,546,981	1,554,884

(2) Nonconsolidated Statement of Income

(JPY mil)

	Q2/FY2018 (Apr 1, 2018 - Sep 30, 2018)	Q2/FY2019 (Apr 1, 2019 - Sep 30, 2019)
Revenues		
Construction projects	546,263	606,944
Real estate and other	24,083	20,908
Total revenues	570,346	627,853
Cost of revenues		
Construction projects	471,220	530,850
Real estate and other	19,463	16,287
Total cost of revenues	490,684	547,138
Gross profit		
Construction projects	75,042	76,093
Real estate and other	4,619	4,621
Total gross profit	79,661	80,715
Selling, general and administrative expenses	27,689	29,927
Operating income	51,972	50,787
Nonoperating income	13,606	7,836
Nonoperating expenses	2,053	2,068
Ordinary income	63,526	56,555
Extraordinary income	3,116	9
Extraordinary losses	318	2,494
Income before income taxes	66,323	54,069
Income taxes	17,720	15,383
Net income	48,603	38,686

Financial Highlights

Operating Results

Consolidated

	Q2 / FY2018 (Apr 1, 2018 - Sep 30, 2018)		Q2 / FY2019 (Apr 1, 2019 - Sep 30, 2019)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	897.7		947.1		49.4	5.5
Construction	805.3		853.1		47.8	5.9
Real estate and other	92.4		94.0		1.5	1.7
Gross profit	111.1	12.4%	113.0	11.9%	1.9	1.7
Construction	94.4	11.7%	93.7	11.0%	(0.6)	(0.7)
Real estate and other	16.7	18.1%	19.2	20.5%	2.5	15.4
Selling, general and administrative expenses	50.5		53.3		2.8	5.6
Operating income	60.6	6.8%	59.7	6.3%	(0.8)	(1.5)
Nonoperating income - net	11.4		5.3		(6.1)	
<i>Financing</i>	3.7		3.7		(0.0)	
Ordinary income	72.1	8.0%	65.0	6.9%	(7.0)	(9.8)
Extraordinary income - net	3.3		4.5		1.1	
Net income attributable to owners of the parent	54.5	6.1%	49.8	5.3%	(4.7)	(8.6)
Construction contract awards	752.0		801.3		49.2	6.5
Domestic	508.4		571.3		62.9	12.4
Overseas	243.6		229.9		(13.6)	(5.6)

Nonconsolidated

	Q2 / FY2018 (Apr 1, 2018 - Sep 30, 2018)		Q2 / FY2019 (Apr 1, 2019 - Sep 30, 2019)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	570.3		627.8		57.5	10.1
Construction	546.2		606.9		60.6	11.1
Civil engineering	131.8		137.1		5.2	4.0
Building construction	414.3		469.8		55.4	13.4
Real estate and other	24.0		20.9		(3.1)	(13.2)
Gross profit	79.6	14.0%	80.7	12.9%	1.0	1.3
Construction	75.0	13.7%	76.0	12.5%	1.0	1.4
Civil engineering	21.6	16.4%	17.4	12.7%	(4.1)	(19.3)
Building construction	53.4	12.9%	58.6	12.5%	5.2	9.8
Real estate and other	4.6	19.2%	4.6	22.1%	0.0	0.0
Selling, general and administrative expenses	27.6		29.9		2.2	8.1
Operating income	51.9	9.1%	50.7	8.1%	(1.1)	(2.3)
Nonoperating income - net	11.5		5.7		(5.7)	
<i>Financing</i>	6.9		5.8		(1.1)	
Ordinary income	63.5	11.1%	56.5	9.0%	(6.9)	(11.0)
Extraordinary income - net	2.7		(2.4)		(5.2)	
Net income	48.6	8.5%	38.6	6.2%	(9.9)	(20.4)
Contract awards	479.1		534.8		55.6	11.6
Construction	448.4		508.1		59.7	13.3
Civil engineering	125.6		130.4		4.7	3.8
Building construction	322.7		377.7		54.9	17.0
Real estate and other	30.7		26.7		(4.0)	(13.1)

Financial Highlights - continued
Forecast of Operating Results

Consolidated

	FY2018 Result (Apr 1, 2018 - Mar 31, 2019)		FY2019 Forecast (Apr 1, 2019 - Mar 31, 2020)		Change		FY2019 Previous Forecast (announced on May 15, 2019)	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%	JPY bil	Ratio
Revenues	1,974.2		2,000.0		25.7	1.3	2,040.0	
Construction	1,776.3		1,780.0		3.6	0.2	1,808.0	
Real estate and other	197.9		220.0		22.0	11.2	232.0	
Gross profit	251.1	12.7%	235.0	11.8%	(16.1)	(6.4)	231.5	11.3%
Construction	216.4	12.2%	197.5	11.1%	(18.9)	(8.7)	193.0	10.7%
Real estate and other	34.7	17.6%	37.5	17.0%	2.7	7.9	38.5	16.6%
Selling, general and administrative expenses	108.5		114.0		5.4	5.0	113.0	
Operating income	142.6	7.2%	121.0	6.1%	(21.6)	(15.2)	118.5	5.8%
Nonoperating income - net	20.2		9.0		(11.2)		8.5	
<i>Financing</i>	6.5		6.1		(0.3)		4.8	
Ordinary income	162.9	8.3%	130.0	6.5%	(32.9)	(20.2)	127.0	6.2%
Extraordinary income - net	(5.4)		5.0		10.4		0.5	
Net income attributable to owners of the parent	109.8	5.6%	95.0	4.8%	(14.8)	(13.5)	90.0	4.4%
Construction contract awards	2,010.1		1,800.0		(210.1)	(10.5)	1,760.0	
Domestic	1,508.4		1,305.0		(203.4)	(13.5)	1,300.0	
Overseas	501.7		495.0		(6.7)	(1.3)	460.0	

Nonconsolidated

	FY2018 Result (Apr 1, 2018 - Mar 31, 2019)		FY2019 Forecast (Apr 1, 2019 - Mar 31, 2020)		Change		FY2019 Previous Forecast (announced on May 15, 2019)	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%	JPY bil	Ratio
Revenues	1,280.3		1,300.0		19.6	1.5	1,280.0	
Construction	1,229.1		1,240.0		10.8	0.9	1,220.0	
Civil engineering	301.0		290.0		(11.0)	(3.7)	290.0	
Building construction	928.0		950.0		21.9	2.4	930.0	
Real estate and other	51.2		60.0		8.7	17.2	60.0	
Gross profit	181.2	14.2%	168.0	12.9%	(13.2)	(7.3)	159.0	12.4%
Construction	173.5	14.1%	160.0	12.9%	(13.5)	(7.8)	151.0	12.4%
Civil engineering	57.1	19.0%	44.0	15.2%	(13.1)	(23.0)	44.0	15.2%
Building construction	116.4	12.5%	116.0	12.2%	(0.4)	(0.4)	107.0	11.5%
Real estate and other	7.6	15.0%	8.0	13.3%	0.3	4.0	8.0	13.3%
Selling, general and administrative expenses	60.9		65.0		4.0	6.6	63.0	
Operating income	120.2	9.4%	103.0	7.9%	(17.2)	(14.4)	96.0	7.5%
Nonoperating income - net	12.2		7.0		(5.2)		5.0	
<i>Financing</i>	8.7		8.0		(0.7)		6.5	
Ordinary income	132.5	10.3%	110.0	8.5%	(22.5)	(17.0)	101.0	7.9%
Extraordinary income - net	2.7		(3.0)		(5.7)		0.0	
Net income	97.0	7.6%	76.0	5.8%	(21.0)	(21.7)	72.0	5.6%
Contract awards	1,444.4		1,250.0		(194.4)	(13.5)	1,250.0	
Construction	1,377.9		1,200.0		(177.9)	(12.9)	1,200.0	
Civil engineering	303.8		300.0		(3.8)	(1.3)	300.0	
Building construction	1,074.0		900.0		(174.0)	(16.2)	900.0	
Real estate and other	66.5		50.0		(16.5)	(24.8)	50.0	

Supplementary Information:
Contract Awards, Revenues and Contract Backlogs (Nonconsolidated)

(1) Breakdown of Contract Awards (Nonconsolidated)

	Q2 / FY2018 (Apr 1, 2018 - Sep 30, 2018)		Q2 / FY2019 (Apr 1, 2019 - Sep 30, 2019)		Change		FY2018 (Apr 1, 2018 - Mar 31, 2019)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil engineering								
Domestic - Public	71,249	14.9%	82,350	15.4%	11,101	15.6%	152,208	10.5%
Domestic - Private	54,485	11.3%	48,202	9.0%	(6,282)	(11.5%)	151,821	10.5%
Overseas	(61)	(0.0%)	(151)	(0.0%)	(90)	—	(189)	(0.0%)
Sub-total	125,673	26.2%	130,401	24.4%	4,728	3.8%	303,840	21.0%
Building construction								
Domestic - Public	17,354	3.6%	6,613	1.2%	(10,740)	(61.9%)	53,682	3.7%
Domestic - Private	305,375	63.8%	371,093	69.4%	65,717	21.5%	1,020,377	70.7%
Overseas	—	—	—	—	—	—	—	—
Sub-total	322,729	67.4%	377,706	70.6%	54,976	17.0%	1,074,060	74.4%
Construction total								
Domestic - Public	88,603	18.5%	88,963	16.6%	360	0.4%	205,891	14.2%
Domestic - Private	359,860	75.1%	419,295	78.4%	59,434	16.5%	1,172,198	81.2%
Overseas	(61)	(0.0%)	(151)	(0.0%)	(90)	—	(189)	(0.0%)
Sub-total	448,402	93.6%	508,107	95.0%	59,704	13.3%	1,377,900	95.4%
Real estate and other	30,749	6.4%	26,732	5.0%	(4,016)	(13.1%)	66,522	4.6%
Grand total	479,151	100%	534,839	100%	55,688	11.6%	1,444,422	100%

(2) Forecast of Contract Awards (Nonconsolidated)

	FY2018 Result (Apr 1, 2018 - Mar 31, 2019)		FY2019 Forecast (Apr 1, 2019 - Mar 31, 2020)		Change		FY2019 Previous Forecast (announced on May 15, 2019)	
	JPY bil	Proportion	JPY bil	Proportion	JPY bil	%	JPY bil	Proportion
Civil engineering								
Domestic	304.0	21.1%	295.0	23.6%	(9.0)	(3.0)	295.0	23.6%
Overseas	(0.1)	(0.0%)	5.0	0.4%	5.1	-	5.0	0.4%
Sub-total	303.8	21.0%	300.0	24.0%	(3.8)	(1.3)	300.0	24.0%
Building construction								
Domestic	1,074.0	74.4%	900.0	72.0%	(174.0)	(16.2)	900.0	72.0%
Overseas	—	—	—	—	—	—	—	—
Sub-total	1,074.0	74.4%	900.0	72.0%	(174.0)	(16.2)	900.0	72.0%
Construction total								
Domestic	1,378.0	95.4%	1,195.0	95.6%	(183.0)	(13.3)	1,195.0	95.6%
Overseas	(0.1)	(0.0%)	5.0	0.4%	5.1	-	5.0	0.4%
Sub-total	1,377.9	95.4%	1,200.0	96.0%	(177.9)	(12.9)	1,200.0	96.0%
Real estate and other	66.5	4.6%	50.0	4.0%	(16.5)	(24.8)	50.0	4.0%
Grand total	1,444.4	100%	1,250.0	100%	(194.4)	(13.5)	1,250.0	100%

(3) Breakdown of Revenues (Nonconsolidated)

	Q2 / FY2018		Q2 / FY2019		Change		FY2018	
	(Apr 1, 2018 - Sep 30, 2018)		(Apr 1, 2019 - Sep 30, 2019)				(Apr 1, 2018 - Mar 31, 2019)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil engineering								
Domestic - Public	86,598	15.2%	73,384	11.7%	(13,213)	(15.3)	188,917	14.7%
Domestic - Private	44,849	7.8%	63,569	10.2%	18,720	41.7	111,424	8.7%
Overseas	438	0.1%	179	0.0%	(258)	(59.1)	721	0.1%
Sub-total	131,886	23.1%	137,133	21.9%	5,247	4.0	301,063	23.5%
Building construction								
Domestic - Public	40,635	7.1%	37,859	6.0%	(2,776)	(6.8)	90,324	7.1%
Domestic - Private	373,741	65.6%	431,950	68.8%	58,209	15.6	837,770	65.4%
Overseas	—	—	—	—	—	—	—	—
Sub-total	414,376	72.7%	469,810	74.8%	55,433	13.4	928,095	72.5%
Construction total								
Domestic - Public	127,234	22.3%	111,244	17.7%	(15,989)	(12.6)	279,241	21.8%
Domestic - Private	418,590	73.4%	495,520	79.0%	76,930	18.4	949,194	74.1%
Overseas	438	0.1%	179	0.0%	(258)	(59.1)	721	0.1%
Sub-total	546,263	95.8%	606,944	96.7%	60,681	11.1	1,229,158	96.0%
Real estate and other	24,083	4.2%	20,908	3.3%	(3,174)	(13.2)	51,207	4.0%
Grand total	570,346	100%	627,853	100%	57,506	10.1	1,280,366	100%

(4) Breakdown of Contract Backlogs (Nonconsolidated)

	As of		September 30, 2018		September 30, 2019		Change		March 31, 2019	
			JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
	JPY mil	Proportion								
Civil engineering										
Domestic - Public	342,639	20.6%	330,246	18.1%	(12,393)	(3.6)	321,280	16.7%		
Domestic - Private	171,836	10.4%	187,229	10.3%	15,393	9.0	202,596	10.6%		
Overseas	4,128	0.3%	3,385	0.2%	(742)	(18.0)	3,716	0.2%		
Sub-total	518,604	31.3%	520,861	28.6%	2,256	0.4	527,593	27.5%		
Building construction										
Domestic - Public	119,847	7.2%	75,241	4.1%	(44,606)	(37.2)	106,487	5.6%		
Domestic - Private	977,342	58.8%	1,167,457	64.0%	190,115	19.5	1,228,315	64.1%		
Overseas	—	—	—	—	—	—	—	—		
Sub-total	1,097,190	66.0%	1,242,699	68.1%	145,508	13.3	1,334,803	69.7%		
Construction total										
Domestic - Public	462,487	27.8%	405,487	22.2%	(57,000)	(12.3)	427,768	22.3%		
Domestic - Private	1,149,179	69.2%	1,354,687	74.3%	205,508	17.9	1,430,912	74.7%		
Overseas	4,128	0.3%	3,385	0.2%	(742)	(18.0)	3,716	0.2%		
Sub-total	1,615,794	97.3%	1,763,560	96.7%	147,765	9.1	1,862,397	97.2%		
Real estate and other	45,422	2.7%	59,895	3.3%	14,472	31.9	54,071	2.8%		
Grand total	1,661,217	100%	1,823,455	100%	162,237	9.8	1,916,468	100%		