

**Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2020
[Japanese GAAP]**

November 11, 2019

Company name : Komehyo Co.,Ltd.
 Stock exchange listings : Tokyo 2nd section, Nagoya 2nd section
 Code number : 2780
 URL : <http://www.komehyo.co.jp/>
 Representative : Takuji Ishihara, President and Representative Director
 Inquiries : Kazutoshi Torita, Director, Corporate Planning Department
 Phone : +81-52-249-5366

Quarterly securities report filing date (as planned) : November 12, 2019

Dividend payable date (as planned) : December 6, 2019

Availability of supplementary briefing material on quarterly financial results : Available

Schedule of quarterly financial results briefing session: Scheduled (For institutional investors and analysts)
 (Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending
March 31, 2020 (April 1, 2019 to September 30, 2019)**

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2019	27,728	18.9	317	△ 35.1	291	△ 41.5	185	△ 42.1
Six months ended September 30, 2018	23,323	12.3	489	6.1	498	5.4	321	8.8

(Note) Comprehensive income : Six months ended September 30, 2019 : 153 Million yen (△54.9%)
 Six months ended September 30, 2018 : 341 Million yen (15.1%)

	basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2019	16.97	—
Six months ended September 30, 2018	29.33	—

(2) Consolidated Financial Positions

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of September 30, 2019	32,542	19,783	60.1	1,784.76
As of March 31, 2019	30,507	19,800	64.1	1,785.63

(Reference) Equity : As of September 30, 2019 : 19,554 Million yen
 As of March 31, 2019 : 19,564 Million yen

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2019	—	16.00	—	16.00	32.00
Fiscal year ending March 31, 2020	—	16.00			
Fiscal year ending March 31, 2020 (Forecast)			—	16.00	32.00

(Note) Revision to the forecast for dividends announced most recently : No

**3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2020
(April 1, 2019 to March 31, 2020)**

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	56,400	10.7	1,329	△ 28.6	1,261	△ 31.0	727	△ 28.0	66.35

(Note) Revision to the financial results forecast announced most recently : No

* Notes

- (1) Changes in significant subsidiaries during the Six months ended September 30, 2019 (changes in specified subsidiaries resulting in changes in scope of consolidation) : No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements : Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - ① Changes in accounting policies due to the revision of accounting standards : No
 - ② Changes in accounting policies other than ① above : No
 - ③ Changes in accounting estimates : No
 - ④ Retrospective restatement : No
- (4) Total number of issued shares (common shares)
 - ① Total number of issued shares at the end of the period (including treasury stock):
 - Six months ended September 30, 2019 : 11,257,000 shares
 - March 31, 2019 : 11,257,000 shares
 - ② Total number of treasury shares at the end of the period:
 - Six months ended September 30, 2019 : 300,533 shares
 - March 31, 2019 : 300,533 shares
 - ③ Average number of shares during the period:
 - Six months ended September 30, 2019 : 10,956,467 shares
 - Six months ended September 30, 2018 : 10,956,477 shares

* These quarterly financial results are outside the scope of audit.

* Explanation of the proper use of financial results forecast and other notes
(Notes on the earnings forecasts and other forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on data currently available to the Company and certain assumptions that the Company believes are reasonable, and the Company has no intention of guaranteeing the achievability of them. Actual results may differ significantly from these forecasts due to various factors.