

December 13, 2019
Toshiba Corporation

Notice on Media Coverage of Toshiba's Preparation to change Stock Listing

TOKYO – The December 13 morning edition of Nihonkeizai Shimbun and Nikkei electric edition last night reported that Toshiba Corporation (hereinafter, “Toshiba”) is preparing for reinstatement of its stock to the first section of the Tokyo Stock Exchange (hereinafter, “TSE”) .

TSE published “Development of Listing Rules for Improving Governance of Listed Subsidiaries and other Rule Changes” on November 29, 2019, and invited comments from the public and interested parties prior to finalizing new rules. Following their implementation, Toshiba intends to apply for its return to the first section as soon as possible,

Toshiba will continue to ensure effective execution of measures to improve its management system, introduced when the stock exchange cancelled the designation of Toshiba's stock as a Security on Alert, and also work to further strengthen its internal management system as it proceeds with the steps necessary to apply for reinstatement.

Toshiba's return to the first section is subject to separate approvals by the stock exchange, thus neither the reinstatement nor its timing are assured.

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