

## Document and entity information

Nov 2019

Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕（連結）
Filing date		2020-01-14
Company name		SALA CORPORATION
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		true
Nagoya 1st section		true
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		27340
URL		<a href="https://www.sala.jp/">https://www.sala.jp/</a>
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2019-11-30
Representative		
Title		代表取締役社長
Name		神野 吾郎
Inquiries		
Title		総務部長
Name		武川 裕樹
Tel		0532-51-1182
Other		
Date of general shareholders' meeting (as planned)		2020-02-21
Dividend payable date (as planned)		2020-01-31
Annual securities report filing date (as planned)		2020-02-25
Supplemental material of annual results		-
Way of getting		-
Convening briefing of annual results		true
Target audience		（機関投資家・アナリスト向け）
Note to fraction processing method		（百万円未満切捨て）

## Business Results-Operating results

(in millions of yens)

	Nov 2019	Nov 2018
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	213,810	208,600
% change	2.5	4.5
Operating profit		
Operating profit	5,463	5,496
% change	-0.6	17.0
Ordinary profit		
Ordinary profit	7,715	5,614
% change	37.4	25.0
Profit attributable to owners of parent		
Profit attributable to owners of parent	4,815	3,653
% change	31.8	31.8
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	5,158	3,519
Change in comprehensive income	46.6	14.0
Other consolidated operating results		
Basic earnings per share (Yen)	77.85	59.60
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	8.5	6.9
Ordinary profit to total assets ratio (%)	4.1	3.1
Operating profit to net sales ratio (%)	2.6	2.6
Note to consolidated operating results		
Investment profit (loss) on equity method	-16	12
Note to operating results	(注)「『税効果会計に係る会計基準』の一部改正」(企業会計基準第28号 平成30年2月16日)等を当連結会計年度の期首から適用しており、前連結会計年度に係る連結財政状態については、当該会計基準等を遡って適用した後の数値となっております。	

## Business Results-Financial positions

(in millions of yens)

	Nov 2019	Nov 2018
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	195,117	178,648
Net assets	59,667	55,339
Capital adequacy ratio (%)	30.0	30.3
Net assets per share (Yen)	941.60	881.07
Note to consolidated financial positions		
Owner's equity	58,509	54,211

(注)「『税効果会計に係る会計基準』の一部改正」(企業会計基準第28号 平成30年2月16日)等を当連結会計年度の期首から適用しており、前連結会計年度に係る連結財政状態については、当該会計基準等を遡って適用した後の数値となっております。

## Business Results-Cash flows

(in millions of yens)

	Nov 2019	Nov 2018
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	7,252	5,528
Cash flows from investing activities	-10,027	-7,713
Cash flows from financing activities	6,345	3,416
Cash and equivalents, end of period	21,788	18,218
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Nov 2019
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Dividends

(in millions of yens)

	Nov 2020	Nov 2019	Nov 2018
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		9.00	9.00
Forecast	10.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		11.00	10.00
Forecast	10.00		

Upper	-		
Lower	-		
Annual			
Result		20.00	19.00
Forecast	20.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,320	1,254
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		25.7	31.9
Forecast	31.1		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		2.2	2.2
Note to dividends			
Note to dividends			
Annual		-	

## Forecasts

(in millions of yens)

	Nov 2020	May 2020
Forecasts		
Forecasts		
Title for forecasts	3. 2020年11月期の連結業績予想（2019年12月1日～2020年11月30日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	224,000	120,000
Upper	-	-
Lower	-	-
% change		
Forecast	4.8	12.0
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	5,800	5,500
Upper	-	-
Lower	-	-
% change		
Forecast	6.2	15.0
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	6,300	5,700
Upper	-	-
Lower	-	-
% change		
Forecast	-18.3	0.5
Upper	-	-
Lower	-	-

Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	4,000	3,800
Upper	-	-
Lower	-	-
% change		
Forecast	-16.9	-1.6
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	64.37	61.15
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	Nov 2019
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Nov 2019
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

## Notes-Number of issued and outstanding shares common stock

	Nov 2019	Nov 2018
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		

Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	66,041,147	66,041,147
Number of treasury stock at the end of fiscal year	3,903,246	4,511,661
Average number of shares	61,858,970	61,302,199
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Nov 2019	Nov 2018
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Operating revenues		
Operating revenues	3,744	3,496
% change	7.1	21.3
Operating profit		
Operating profit	2,317	2,040
% change	13.6	53.1
Ordinary profit		
Ordinary profit	2,557	2,057
% change	24.3	63.5
Profit		
Profit	2,538	2,067
% change	22.8	61.4
Other non-consolidated operating results		
Basic earnings per share (Yen)	41.04	33.07
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Nov 2019	Nov 2018
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	80,349	66,062
Net assets	43,529	41,800
Capital adequacy ratio (%)	54.2	63.3
Net assets per share (Yen)	700.52	679.36
Note to non-consolidated financial positions		
Owner's equity	43,529	41,800
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

	Nov 2019
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.