

January 23, 2020

To whom it may concern:

Company name: Mitsubishi Estate Co., Ltd.  
Representative: Junichi Yoshida  
President and Chief Executive Officer  
Securities code: 8802  
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### **Notice Concerning Changes in Organization, Changes in Representative Corporate Executive Officers and Other Personnel**

Mitsubishi Estate Co., Ltd. (hereafter “Mitsubishi Estate” or “the Company”) hereby announces that it made decisions on the following organizational changes: changes in Representative Corporate Executive Officers and other personnel as well as candidates for Directors to be submitted at the Ordinary General Meeting of Shareholders scheduled to be held in the latter half of June 2019, and candidates for committee members of the Nominating Committee, Audit Committee and Remuneration Committee to be submitted at the Board of Directors’ Meeting which will be held after the Ordinary General Meeting of Shareholders.

#### **I. Organizational Changes**

[Effective as of April 1, 2020]

The Group will make the following organizational changes with a view to implementing the new Management Plan which begins as of FY2020, as the Group seeks to enhance its competitiveness in existing business domains by integrating and improving know-how and networks developed for each asset type (by application of use) as total capabilities, and link this on to securing high added-value business opportunities that combine non-asset businesses and new business developments with a focus on BtoC/BtoBtoC services.

##### **1. Establishment of New Functional Groups**

###### **(1) New establishment of Business Development, Client Relations & Solutions Group**

The Company will integrate the business functions of the Business Development, Consulting & Solutions Group, Office Leasing and Tenant Relations Department and Retail Property Leasing Department (which were originally organized by business content and asset type) to establish the new Business Development, Client Relations & Solutions Group.

###### **(2) New establishment of Innovation and Business Transformation Group**

The Company will establish the new Innovation and Business Transformation Group, as an organizational structure responsible for the function of creating new business across the entire group, and plan to drive the creation of new value in business model innovation domains.

## 2. Reorganization of Business Groups

### (1) New establishment of Commercial Property Business Group

The Company will integrate the development and management functions of the Office Building Group, Lifestyle Property Business Group and Hotel & Airport Business Group to establish the new Commercial Property Business Group, as an organizational structure responsible for all aspects of the development and management of real estate properties in Japan (excluding residential properties) and related businesses. The Commercial Property Business Group will consolidate total capabilities transcending the barriers between asset types, thereby increasing the flexibility of applications of use introduced in development plans. This new organizational framework will enhance the competitiveness with which the Company is able to drive mixed use development projects and other projects, and to enable more efficient and sophisticated business judgements.

### (2) Abolishment of business groups

The following business groups will be abolished as a consequence of the reorganization described above.

[1] Business Development, Consulting & Solutions Group

[2] Office Building Group

[3] Lifestyle Property Business Group

[4] Hotel & Airport Business Group

## 3. Organizational Changes to Functional Groups and Organizational Structures Within Business Groups

### (1) Business Development, Client Relations & Solutions Group

#### [1] New establishment of Client Strategy Planning Department

The Company will integrate the functions of the Business Development, Consulting & Solutions Planning Department, the strategic sales and planning functions of the Office Leasing and Tenant Relations Department, and the sales planning functions of the Retail Property Leasing Department to establish the new Client Strategy Planning Department, as an organizational structure responsible for Business Development, Client Relations & Solutions Group line staff work functions, marketing, and the creation and promotion of new businesses originating from the Business Development, Client Relations & Solutions Group. The purpose of creating this new department is to support and control business development, client relations & solutions functions in a cross-sectoral manner, and to enable optimal formulation and execution of sales strategies.

#### [2] Reorganization of Business Development, Consulting & Solutions Departments 1, 2 and 3 into Business Development, Consulting & Solutions Departments 1 and 2.

The functions of Business Development, Consulting & Solutions Department 1, Business Development, Consulting & Solutions Department 2 and Business Development, Consulting & Solutions Department 3 will be relocated to the Business Development, Client Relations & Solutions Group, and the three departments will be reorganized into two departments: Business Development, Consulting & Solutions Department 1 and Business Development, Consulting & Solutions Department 2.

#### [3] Relocation of Office Leasing and Tenant Relations Department and Retail Property Leasing Department

The Office Leasing and Tenant Relations Department and the Retail Property Leasing Department will be relocated to the Business Development, Client Relations & Solutions Group.

The Global Marketing and Promotion Office, Relocation Management Office, Master Lease Planning and Management Office and Workplace Solutions Office (which are all part of the Office Leasing and Tenant Relations Department) will all remain under the Office Leasing and Tenant Relations Department.

#### [4] Relocation of Collaborative Partner Development Office

The Collaborative Partner Development Office (which is part of Business Development, Consulting & Solutions Department 3) will be relocated to the Client Strategy Planning Department.

[5] New establishment of Facility Management Consultancy Office

The Company will establish the new Facility Management Consultancy Office under the Office Leasing and Tenant Relations Department, with the functions of planning and proposing workplace building and workplace transformation solutions that create new value by sharing knowledge validated in the Group's own offices with customers. This new office will be integrated with the existing Facility Management Office, which is part of the General Affairs Department.

(2) Innovation and Business Transformation Group

[1] Relocation of Business Creation Department and DX Promotion Department

The Business Creation Department and DX Promotion Department will be relocated to the Innovation and Business Transformation Group, with the purpose of securing new sources of revenue by utilizing new business creation and digital transformation (DX).

4. Organizational Changes to Organizational Structures Within Business Groups

(1) Commercial Property Business Group

[1] New establishment of Commercial Property Business Strategy Department

The Company will integrate the line staff work functions of the Office Building Planning Department, Lifestyle Property Business Planning Department and Hotel Business Department relating to business strategy coordination and new businesses, and the functions of the Strategic Development Office to establish the new Commercial Property Business Strategy Department, as an organizational structure responsible for coordinating Commercial Property Business Group business strategies, accumulating and centrally managing development know-how and deploying it to other business groups, and creating and promoting new businesses originating from the Commercial Property Business Group. The purpose of creating this new department is to powerfully drive the formulation and execution of Commercial Property Business Group strategies.

[2] New establishment of Commercial Property Business Planning Department

The Company will integrate the line staff work functions of the Office Building Planning Department, Lifestyle Property Business Planning Department and Hotel Business Department (excluding those under the control of the Commercial Property Business Strategy Department) and order placement related functions to establish the new Commercial Property Business Planning Department. The purpose of creating this new department is to drive portfolio and number-based management, risk management and governance for the Commercial Property Business Group at a more sophisticated level.

[3] New establishment of Urban Planning Department

The Company will reorganize the Urban Planning Office, which is part of the Urban Development Promotion Department, into the new Urban Planning Department. The purpose of creating this new department is to enhance research and initiatives relating to urban planning, and to drive their utilization in development projects and other projects.

[4] New establishment of Area Management Planning Department

The Company shall integrate the functions of the Area Brand Management Department and the Urban Development Promotion Department (excluding matters relating to urban planning and support for development projects) to establish the new Area Management Planning Department, as an organizational structure responsible for strategic area management, planning and promotion of area promotion and group-wide provision of know-how.

[5] New establishment of Project Planning Department

The Company will integrate the sourcing functions of Office Building Development Department 1,

Retail Property Development Department, Logistics Facilities Development Department and Hotel Business Department to establish the new Project Planning Department, as an organizational structure responsible for centralized sourcing for businesses other than long-term redevelopment projects in Retail Property Business and the airport business. The purpose of creating this new department is to secure maximum business opportunities through optimal planning of new projects, such as by compounding applications of use.

[6] New establishment of Urban Project Development Department

The Company will integrate a portion of the development functions of Office Building Development Department 1 and the Retail Property Development Department to establish the new Urban Project Development Department, as an organizational structure responsible for the development of small and medium-scale office buildings and single-building retail properties.

[7] New establishment of Mixed Use Development Department

The Company will integrate the functions of the Marunouchi Development Office and the large-scale mixed use development functions of Office Building Development Department 1 to establish the new Mixed Use Development Department, as an organizational structure responsible for driving redevelopment projects in the Otemachi, Marunouchi and Yurakucho districts (excluding the Tokiwabashi District Redevelopment Project), and large-scale mixed use development projects in other areas.

[8] New establishment of Urban Redevelopment Department

The Company will integrate the functions of Office Building Development Department 2 and the urban redevelopment functions of the Retail Property Development Department to establish the new Urban Redevelopment Department, as an organizational structure responsible for urban redevelopment projects and other long-term development projects. The purpose of creating this new department is to enhance redevelopment efforts across the entire Group, including enhancing collaboration and driving joint mixed use developments with Mitsubishi Estate Residence Co., Ltd.

[9] New establishment of Commercial Property Management Department

The Company will integrate the functions of the Office Building Management Department and Retail Property Management Department, excluding management, technology and safety management functions, and a portion of work functions relating to master lease properties under the control of the Office Leasing and Tenant Relations Department to establish the new Commercial Property Management Department, as an organizational structure responsible for centralized asset management of properties under its control.

[10] New establishment of Facility Management Planning Office

The Company will integrate the management, technology and safety management functions of the Office Building Management Department and Retail Property Management Department to establish the new Facility Management Planning Office, as an organizational structure responsible for management, formulation of design specifications, all aspects of technical support and energy strategy planning functions.

[11] Relocation and renaming of xTECH Leasing and Promotion Department to xTECH Leasing and Promotion Department

The Company will rename the current xTECH Leasing and Promotion Department to the xTECH Leasing and Promotion Department (although the English name remains unchanged), and relocate it to the Commercial Property Business Group. The purpose of this relocation is to enhance the unified promotion of startup-related leasing and startup support facility management functions handled by the current xTECH Leasing and Promotion Department.

[12] Relocation of Logistics Facilities Development Department, Hotel Business Department, Tokiwabashi Development Department, Museum Management Office and Airport Business

## Department

The Company will relocate the Logistics Facilities Development Department, Hotel Business Department, Tokiwabashi Development Department, Museum Management Office and Airport Business Department to the Commercial Property Business Group.

### [13] New establishment of Marunouchi Development Office

The Company will establish the new Marunouchi Development Office under the Mixed Use Development Department, as an organizational structure responsible for driving new development projects in the Otemachi and Marunouchi areas.

### [14] New establishment of Uchi-Kanda Development Office

The Company will establish the new Uchi-Kanda Development Office under the Mixed Use Development Department as an organizational structure responsible for driving large-scale mixed use development projects in the Uchi-Kanda area and its surrounding area.

### [15] New establishment of Akasaka Development Office

The Company will establish the new Akasaka Development Office under the Mixed Use Development Department as an organizational structure responsible for driving large-scale mixed use development projects in the Akasaka area and its surrounding area.

### [16] Relocation of Group Companies Management Office

The Company will relocate the Group Companies Management Office (which is part of the Office Building Planning Department) to the Commercial Property Business Planning Department, as an organizational structure responsible for all aspects of work relating to affiliate companies belonging to the Commercial Property Business Group.

### [17] Relocation of Area Management Promotion Office

The Company will relocate the Area Management Promotion Office (which is part of the Urban Development Promotion Department) to the Area Management Planning Department.

### [18] Relocation of Open Innovation Promotion Office

The Company will relocate the Open Innovation Promotion Office (which is part of the Area Brand Management Department) to the Area Management Planning Department.

### [19] Relocation and renaming of Yurakucho Urban Development Preparatory Office to Yurakucho Development Planning Office

The Company will rename the Yurakucho Development Planning Office (which is part of the Marunouchi Development Department) to the Yurakucho Development Planning Office, and relocate it to the Mixed Use Development Department, for the reason that the future scheme creation and value creation functions for which the current Yurakucho Development Planning Office are now shifting into the practical execution phase.

### [20] Relocation and renaming of Toyosu Development Office to Toyosu Development Office

The Company will rename the Toyosu Development Office (which is part of Office Building Development Department 1) to the Toyosu Development Office (although the English name remains unchanged), and relocate it to the Mixed Use Development Department.

### [21] Relocation of Ikebukuro Development Office

The Company will relocate the Ikebukuro Development Office (which is part of the Office Building Development Department 2) to the Urban Redevelopment Department.

### [22] Relocation and renaming of Building Safety Management Office to Safety Management Office

The Company will rename the Building Safety Management Office (which is part of the Office Building Management Department) to the Safety Management Office, and relocate it to the Facility Management Planning Department.

### [23] Relocation and renaming of Building Renewal Management Office to Renewal Management Office

The Company will rename the Building Renewal Management Office (which is part of the Office Building Management Department) to the Renewal Management Office and relocate it to the Facility Management Planning Department.

(2) Residential Business Group

1. New establishment of CLT Business, Residential Land & Recreational Facilities Management Office

The Company will establish the new CLT Business, Residential Land & Recreational Facilities Management Office, as an organizational structure responsible for work functions currently handled by Residential Business Planning Department that relate to the utilization of residential land and land for research centers, utilization and operation of recreational facilities, and CLT-related business, with a view to diversifying the work content of the Residential Business Planning Department and further driving related businesses.

(3) Corporate staff

1. Renaming of the Sustainability Management and Promotion Department (English name only)

Old name: Sustainable Management and Promotion Department

New name: Sustainability Management and Promotion Department

(4) Abolishment of departments and offices

The following departments and offices will be abolished as a consequence of the reorganization described above.

1. Business Development, Consulting & Solutions Planning Department

2. Building Renovation Consulting & Solutions Office

3. Consulting & Solutions Department 3

4. Office Building Planning Department

5. Office Building Management Department

6. Area Brand Management Department

7. Strategic Development Office

8. Office Building Development Department 1

9. Office Building Development Department 2

10. Marunouchi Development Department

11. Urban Development Promotion Office

12. Lifestyle Property Business Planning Department

13. Retail Property Management Department

14. Retail Property Improvements Management Office

15. Retail Property Development Department

16. Retail Property Leasing Department

17. Facility Management Office

5. Reorganization of Meeting Bodies

(1) Reorganization of Strategic Planning Committee into the Corporate Strategy Committee

The Company will reorganize the Strategic Planning Committee into the Corporate Strategy Committee, in order to implement swift and optimal management judgements from a bird's eye, group-wide perspective with regard to capital policies, sale of properties, and the distribution of management resources, including budget-making policies.

(2) Reorganization of Asset Management Committee into Group Strategy Committee

The Company will reorganize the Asset Management Committee, (which discusses matters relating to the Office Building Group, Lifestyle Property Business Group, Residential Business Group and International Business Group) into the Group Strategy Committee, which will discuss strategies for each of the Company's business groups, including the Investment Management Business Group, Architectural Design & Engineering Group and Real Estate Services Group, as well as the newly established Business Development, Client Relations & Solutions Group and Innovation and Business Transformation Group.

6. Disclosure of Institutional Accounting Information (Changes from Current Approach)

As of FY2020, the Company will make the following changes to its disclosure segments.

- (1) The Company will integrate the Office Building Business, Lifestyle Property Business and Hotel & Airport Business segments to establish the new Commercial Property Business segment.
- (2) The Company will centralize the International Residential Business (currently under the control of the Residential Business segment) under the International Business segment, as a consequence of creating an organizational framework that will drive businesses for each asset type in a unified manner by formulating optimal portfolio strategies for each area, with a view to expanding and enhancing the earning power of international business operations.
- (3) The Company will integrate the Architectural Design & Engineering Business and Real Estate Services Business segments to establish the new Architectural Design & Engineering and Real Estate Services Business segment.

## II. Change in Representative Directors

### 1. Candidate for Newly Appointed Representative Corporate Executive Officer

(Effective as of April 1, 2020)

| Name        | Title and Duties   |  |
|-------------|--|--|
|             | New  | Former   |
| Hidemi Waki | Representative Corporate Executive Officer, Executive Vice President,<br>In charge of Urban Redevelopment Department | Group Executive Officer,<br>Representative Director, President & Chief Executive Officer of Mitsubishi Jisho Residence Co., Ltd. |

### 2. Representative Corporate Executive Officers, whose Duties will be Changed

(Effective as of April 1, 2020)

| Name             | Title and Duties   |  |
|------------------|--|--|
|                  | New  | Former   |
| Junichi Tanisawa | Director, Representative Corporate Executive Officer, Deputy President, Assistant to President,<br>Supervising Commercial Property Business Group,<br>In charge of Commercial Property Business Strategy Department,<br>Commercial Property Business Planning Department,<br>Urban Planning Department,<br>Area Management Planning Department | Director, Representative Corporate Executive Officer, Deputy President, Assistant to President,<br>In charge of Strategic Development Office,<br>Office Building Development Department 1,<br>Office Building Development Department 2,<br>Marunouchi Development Department,<br>Tokiwabashi Development Department and Urban Development Promotion Department |
| Atsuo Kyono      | Representative Corporate Executive Officer, Executive Vice President,<br>Supervising Business Development, Client Relations & Solutions Group,<br>In charge of Client Strategy Planning Department,<br>Business Development, Consulting & Solutions Department 1,<br>Business Development, Consulting & Solutions Department 2                 | Representative Corporate Executive Officer, Executive Vice President,<br>In charge of Business Development, Consulting & Solutions Planning Department,<br>Business Development, Consulting & Solutions Department 1,<br>Business Development, Consulting & Solutions Department 2 and Business Development, Consulting & Solutions Department 3               |
| Tetsuji Arimori  | Director, Representative Corporate Executive Officer, Executive Vice President,<br>In charge of Corporate Planning Department,<br>Sustainability Management and Promotion Department   | Director, Representative Corporate Executive Officer, Executive Vice President,<br>In charge of Corporate Planning Department,<br>Sustainability Department, DX promotion Department,<br>Assistant to Business Creation Department   |
| Futoshi Chiba    | Representative Corporate Executive Officer, Executive Vice President,<br>In charge of Commercial Property Management Department,<br>Facility Management Planning Department,<br>xTECH Leasing and Promotion Department,<br>Museum Management Office  | Representative Corporate Executive Officer, Executive Vice President,<br>In charge of Office Building Planning Department,<br>Office Building Management Department,<br>Area Brand Management Department,<br>Museum Management Office,<br>Office Leasing and Tenant Relations Department,<br>xTECH Leasing and Promotion Department                            |
| Noboru Nishigai  | Representative Corporate Executive Officer, Executive Vice President,<br>Supervising Residential Business Group,<br>In charge of Residential Business Planning Department,<br>CLT Business, Residential Land & Recreational Facilities Management Office   | Representative Corporate Executive Officer, Executive Vice President,<br>In charge of Residential Business Planning Department   |

### III. Change in Corporate Executive Officer

#### 1. Newly Appointed Corporate Executive Officer

(Effective as of April 1, 2020)

| Name             | Title and Duties   |  |
|------------------|--|--|
|                  | New  | Former   |
| Toru Kimura      | Senior Executive Officer,<br>In charge of Kansai Branch  | Executive Officer,<br>General Manager of Kansai Branch   |
| Yutaro Yotsuzuka | Senior Executive Officer,<br>Supervising International Business Group,<br>In charge of International Business Planning<br>Department,<br>Director, Deputy President of Mitsubishi Jisho<br>Residence Co., Ltd. | Group Executive Officer,<br>Managing Director of Mitsubishi Estate Asia Ltd.<br>Director & Executive Vice President of Mitsubishi Jisho<br>Residence Co., Ltd. |

#### 2. Corporate Executive Officers, whose Duties will be Changed

(Effective as of April 1, 2020)

| Name             | Title and Duties   |   |
|------------------|--|---|
|                  | New  | Former  |
| Kenji Hosokane   | Senior Executive Officer,<br>In charge of Office Leasing and Tenant Relations<br>Department,<br>Retail Property Leasing Department   | Senior Executive Officer,<br>In charge of Lifestyle Property Business Planning<br>Department,<br>Retail Property Management Department,<br>Retail Property Development Department,<br>Retail Property Leasing Department and Logistics<br>Facilities Development Department |
| Keiji Takano     | Senior Executive Officer,<br>Supervising Investment Management Group,<br>In charge of Investment Management Business<br>Department   | Senior Executive Officer,<br>In charge of Investment Management Business<br>Department  |
| Atsushi Nakajima | Senior Executive Officer,<br>In charge of Project Planning Department,<br>Urban Project Development Department,<br>Logistics Facilities Development Department,<br>Hotel Business Department | Senior Executive Officer,<br>In charge of International Business Planning Department  |
| Yuji Fujioka     | Senior Executive Officer,<br>In charge of Airport Business Department  | Senior Executive Officer,<br>In charge of Hotel Business Department,<br>Airport Business Department   |

#### 3. Resigning Corporate Executive Officer

(Effective as of April 1, 2020)

| Name          | Title and Duties |   |
|---------------|------------------|---|
|               | New              | Former  |
| Kenichi Iwata | Senior Adviser   | Executive Vice President,<br>In charge of Kansai Branch |

#### IV. Change in Executive Officer

(Effective as of April 1, 2020)

| Name            | Title and Duties  |  |
|-----------------|---|--|
|                 | New   | Former   |
| Ikuo Ono        | Executive Officer,<br>In charge of Business Creation Department,<br>DX Promotion Department   | Executive Officer,<br>General Manager of Chubu Branch  |
| Takashi Kobari  | Executive Officer,<br>General Manager of Chubu Branch   | General Manager of Office Building Development<br>Department 2   |
| Toshiyuki Inoue | Executive Officer,<br>General Manager of Commercial Property Business<br>Strategy Department,<br>General Manager of Urban Planning Department                           | General Manager of Strategic Development Office,<br>General Manager of Urban Development Promotion<br>Department |
| Seijin Chino    | Executive Officer,<br>In charge of Mixed Use Development Department,<br>Tokiwabashi Development Department,<br>General Manager of Tokiwabashi Development<br>Department | General Manager of Corporate Planning Department   |

#### V. Change in Group Executive Officers

(Effective as of April 1, 2020)

| Name              | Title and Duties  |  |
|-------------------|---|--|
|                   | New   | Former   |
| Masaharu Miyajima | Group Executive Officer,<br>Representative Director, President & Chief Executive<br>Officer of Mitsubishi Jisho Residence Co., Ltd. | Group Executive Officer,<br>Director & Executive Vice President of Mitsubishi Jisho<br>Residence Co., Ltd. |
| Akinori Nakajo    | Group Executive Officer,<br>Representative Director & Deputy President of<br>Royal Park Hotels and Resorts Co., Ltd.                | Group Executive Officer,<br>President & Chief Executive Officer of Yokohama<br>Royal Park Hotel Co., Ltd.  |
| Masato Aikawa     | Group Executive Officer,<br>Managing Director of Mitsubishi Estate Asia Ltd.  | General Manager of Human Resources Department  |
| Yutaka Tajima     | Senior Adviser,<br>President & Chief Executive Officer of Marunouchi<br>Heat Supply Co., Ltd.                                       | Group Executive Officer,<br>President & Chief Executive Officer of Marunouchi<br>Heat Supply Co., Ltd.     |

#### VI. Candidates for Directors

(Effective as of the end of June 2020)

Hirota Sugiya, Chairman of the Board (reappointed)

Junichi Yoshida, Director (reappointed)

Junichi Tanisawa, Director (reappointed)

Tetsuji Arimori, Director (reappointed)

Hiroshi Katayama, Director (reappointed)

Bunroku Naganuma, Director (reappointed)

Jo Kato, Director (reappointed)

Toru Okusa, Director (reappointed)

Tsuyoshi Okamoto, Outside Director (reappointed)

Shin Ebihara, Outside Director (reappointed)

Tetsuo Narukawa, Outside Director (reappointed)

Masaaki Shirakawa, Outside Director (reappointed)

Shin Nagase, Outside Director (reappointed)

Setsuko Egami, Outside Director (reappointed)

Iwao Taka, Outside Director (reappointed)

## VII. Members of Committees

(Effective as of the end of June 2020, To be decided at the Board of Directors' Meeting which will be held after the Ordinary Meeting of Shareholders.) ※No change from current structure

|                        | Effective as of the end of June 2020  |
|------------------------|---|
| Nominating Committee   | Tsuyoshi Okamoto, Outside Director (committee chairman)<br>Shin Ebihara, Outside Director<br>Masaaki Shirakawa, Outside Director<br>Setsuko Egami, Outside Director |
| Audit Committee        | Tetsuo Narukawa, Outside Director (committee chairman)<br>Jo Kato, Director<br>Toru Okusa, Director<br>Shin Nagase, Outside Director<br>Iwao Taka, Outside Director |
| Remuneration Committee | Shin Ebihara, Outside Director (committee chairman)<br>Tsuyoshi Okamoto, Outside Director<br>Masaaki Shirakawa, Outside Director<br>Setsuko Egami, Outside Director |

## VIII. Change in General Managers

(Effective as of April 1, 2020)

| Name               | New  | Former   |
|--------------------|--|--|
| Shuichi Shimizu    | General Manager of Client Strategy Planning Department   | General Manager of Office Leasing and Tenant Relations Department  |
| Tetsuya Takahashi  | General Manager of Business Development, Consulting & Solutions Department 1                   | General Manager of Retail Property Development Department  |
| Masahiro Murai     | General Manager of Office Leasing and Tenant Relations Department                              | Unit Leader of Office Leasing and Tenant Relations Department  |
| Masaya Oshima      | General Manager of Commercial Property Business Planning Department                            | General Manager of Office Building Planning Department   |
| Yasutaka Goto      | General Manager of Area Management Planning Department   | General Manager of Area Brand Management Department  |
| Satoshi Iwata      | General Manager of Project Planning Department   | General Manager of Office Building Development Department 1  |
| Yasushi Araki      | General Manager of Urban Project Development Department  | Managing Director of Mitsubishi Jisho Investment Advisors, Inc.  |
| Tomohiro Yoshimura | General Manager of Mixed Use Development Department  | Unit Leader of Marunouchi Development Department   |
| Homare Yoshida     | General Manager of Urban Redevelopment Department  | General Manager of Marunouchi Development Department   |
| Osamu Murata       | General Manager of Commercial Property Management Department                                   | General Manager of Lifestyle Property Business Planning Department<br>General Manager of Retail Property Management Department |
| Susumu Adachi      | General Manager of Facility Management Planning Department                                     | Unit Leader of Tokiwabashi Development Department  |
| Hiroki Ito         | General Manager of xTECH Leasing and Promotion Department(although the English name unchanged) | General Manager of xTECH Leasing and Promotion Department  |

|                     |   |  |
|---------------------|---|--|
| Soichiro Hosoya     | General Manager of Residential Business Planning Department<br>President & Chief Executive Officer of URBAN LIFE Co.,Ltd. | Unit Leader of Residential Business Planning Department  |
| Yositaka Morishita  | General Manager of CLT Business, Residential Land & Recreational Facilities Management Office                             | General Manager of Residential Business Planning Department,<br>President & Chief Executive Officer of URBAN LIFE Co.,Ltd. |
| Mikito Hirai        | General Manager of Corporate Planning Department  | General Manager of Tokiwabashi Development Department  |
| Koji Kurebayashi    | General Manager of Sustainability Management and Promotion Department   | Unit Leader of Lifestyle Property Business Planning Department   |
| Kengo Ito           | General Manager of Human Resources Department   | Unit Leader of Legal & Compliance Department   |
| Tatsuya Tsuyusaki   | General Manager of Legal & Compliance Department  | General Manager of Business Development, Consulting & Solutions Planning Department  |
| Yoshiaki Okada      | General Manager of Internal Audit Office  | General Manager of Legal & Compliance Department   |
| Kazutoshi Masubuchi | General Manager of Tohoku Branch  | General Manager of Office Building Management Department   |
| Tetsuya Nakajima    | General Manager of Kansai Branch  | General Manager of Business Development, Consulting & Solutions Department 1   |
| Takashi Utagawa     | President mission   | General Manager of Business Development, Consulting & Solutions Department 3   |
| Yoshihiko Kikukawa  | Executive Vice President of Marunouchi Heat Supply Co.,Ltd.   | General Manager of Sustainable Management and Promotion Department   |
| Takashi Arai        | Representative Director & Senior Executive Officer of Mitsubishi Real Estate Services Co., Ltd.                           | General Manager of Tohoku Branch   |

**(Reference) Officials as of April 1, 2020****Representative Corporate Executive Officers and Corporate Executive Officers**

| Title  | Name             | Duties   |
|--|------------------|--|
| Representative Corporate Executive Officer,<br>President & Chief Executive Officer | Junichi Yoshida  | General,<br>In charge of Internal Audit Office   |
| Representative Corporate Executive Officer,<br>Deputy President                    | Junichi Tanisawa | Assistant to President,<br>Supervising Commercial Property Business Group,<br>In charge of Commercial Property Business Strategy Department,<br>Commercial Property Business Planning Department,<br>Urban Planning Department,<br>Area Management Planning Department |
| Representative Corporate Executive Officer,<br>Executive Vice President            | Atsuo Kyono      | Supervising Business Development, Client Relations & Solutions Group,<br>In charge of Client Strategy Planning Department,<br>Business Development, Consulting & Solutions Department 1,<br>Business Development, Consulting & Solutions Department 2                  |
| Representative Corporate Executive Officer,<br>Executive Vice President            | Tetsuji Arimori  | In charge of Corporate Planning Department,<br>Sustainability Management and Promotion Department  |
| Representative Corporate Executive Officer,<br>Executive Vice President            | Hidemi Waki      | In charge of Urban Redevelopment Department  |
| Representative Corporate Executive Officer,<br>Executive Vice President            | Futoshi Chiba    | In charge of Commercial Property Management Department,<br>Facility Management Planning Department,<br>xTECH Leasing and Promotion Department,<br>Museum Management Office   |
| Representative Corporate Executive Officer,<br>Executive Vice President            | Noboru Nishigai  | Supervising Residential Business Group,<br>In charge of Residential Business Planning Department,<br>CLT Business, Residential Land & Recreational Facilities Management Office  |
| Senior Executive Officer   | Hiroshi Katayama | In charge of Finance & Accounting Department,<br>Corporate Communications Department   |
| Senior Executive Officer   | Kenji Hosokane   | In charge of Office Leasing and Tenant Relations Department,<br>Retail Property Leasing Department   |
| Senior Executive Officer   | Keiji Takano     | Supervising Investment Management Group,<br>In charge of Investment Management Business Department   |
| Senior Executive Officer   | Atsushi Nakajima | In charge of Project Planning Department,<br>Urban Project Development Department,<br>Logistics Facilities Development Department,<br>Hotel Business Department  |
| Senior Executive Officer   | Yuji Fujioka     | In charge of Airport Business Department   |
| Senior Executive Officer   | Bunroku Naganuma | In charge of Human Resources Department,<br>General Affairs Department,<br>Legal & Compliance Department,<br>Compliance, Risk Management and Disaster Prevention   |
| Senior Executive Officer   | Toru Kimura      | In charge of Kansai Branch   |
| Senior Executive Officer   | Yutaro Yotsuzuka | Supervising International Business Group,<br>In charge of International Business Planning Department<br>Director, Deputy President of Mitsubishi Jisho Residence Co., Ltd.   |

**Executive Officer**

| Title             | Name            | Duties   |
|-------------------|-----------------|--|
| Executive Officer | Ikuo Ono        | In charge of Business Creation Department,<br>DX Promotion Department  |
| Executive Officer | Takashi Kobari  | General Manager of Chubu Branch  |
| Executive Officer | Toshiyuki Inoue | General Manager of Commercial Property Business Strategy Department,<br>General Manager of Urban Planning Department                           |
| Executive Officer | Seijin Chino    | In charge of Mixed Use Development Department,<br>Tokiwabashi Development Department,<br>General Manager of Tokiwabashi Development Department |

**Group Executive Officers**

| Title                   | Name              | Duties  |
|-------------------------|-------------------|---|
| Group Executive Officer | Tetsuo Yuasa      | President & Chief Executive Officer of Mitsubishi Real Estate Services Co., Ltd.  |
| Group Executive Officer | Hisashi Komada    | President & Chief Executive Officer of Mitsubishi Jisho Community Holdings Co., Ltd.<br>President & Chief Executive Officer of Mitsubishi Jisho Community Co., Ltd. |
| Group Executive Officer | Masaki Yamagishi  | President & Chief Executive Officer of Mitsubishi Estate • Simon Co., Ltd.  |
| Group Executive Officer | Masaharu Miyajima | Representative Director, President & Chief Executive Officer of Mitsubishi Jisho Residence Co., Ltd.  |
| Group Executive Officer | Akinori Nakajo    | Representative Director & Deputy President of Royal Park Hotels and Resorts Co., Ltd.   |
| Group Executive Officer | Akihiko Watanabe  | Representative Director & Executive Vice President of Mitsubishi Jisho Sekkei Inc.<br>President & Chief Executive Officer of MEC Design International Corporation   |
| Group Executive Officer | Tetsuya Okusa     | Director & Senior Executive Officer of Mitsubishi Jisho Sekkei Inc.   |
| Group Executive Officer | Nobuhiro Okumoto  | Director & Senior Managing Executive Officer of Mitsubishi Jisho Residence Co., Ltd.  |
| Group Executive Officer | Naoki Umeda       | Representative Director, President & Chief Executive Officer of Japan Real Estate Asset Management Co., Ltd.  |
| Group Executive Officer | Ryozo Kawabata    | Representative Director, President & Chief Executive Officer of Mitsubishi Jisho Property Management Co., Ltd.  |
| Group Executive Officer | Shinya Mizumura   | President & Chief Executive Officer of Royal Park Hotels and Resorts Co., Ltd.  |
| Group Executive Officer | Haruhiko Araki    | President & Chief Executive Officer of Mitsubishi Jisho Investment Advisors, Inc.   |
| Group Executive Officer | Masato Aikawa     | Managing Director of Mitsubishi Estate Asia Ltd.  |

**(Reference) Officials as of the end of June, 2020****Directors**

| Title                 | Name               |
|-----------------------|--------------------|
| Chairman of the Board | Hiroataka Sugiyama |
| Director              | Junichi Yoshida    |
| Director              | Junichi Tanisawa   |
| Director              | Tetsuji Arimori    |
| Director              | Hiroshi Katayama   |
| Director              | Bunroku Naganuma   |
| Director              | Jo Kato            |
| Director              | Toru Okusa         |
| Outside Director      | Tsuyoshi Okamoto   |
| Outside Director      | Shin Ebihara       |

|                  |                   |
|------------------|-------------------|
| Outside Director | Tetsuo Narukawa   |
| Outside Director | Masaaki Shirakawa |
| Outside Director | Shin Nagase       |
| Outside Director | Setsuko Egami     |
| Outside Director | Iwao Taka         |

