# Summary of Consolidated Financial Statements for FY2020-3Q (the Fiscal Year Ending March 31, 2020)

<under Japanese GAAP>

Company Name: Mitsubishi Estate Co., Ltd. Listed Stock Exchanges: Tokyo, Nagoya

Securities Code: 8802 URL: https://www.mec.co.ip/index\_e.html

Representative: Junichi Yoshida, President & CEO

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Filing of Quarterly Report (Planned): February 14, 2020

Supplementary documents on quarterly financial results: Yes ( FACT BOOK ) Quarterly investors meeting: Yes ( for institutional investors and analysts, in Japanese )

\*Figures are rounded down to the nearest million.

# 1. Consolidated Results for FY2020-3Q (April 1, 2019 - December 31, 2019)

\* Percent figures for revenue from operations, operating income, income before taxes and special items, and profit attributable to owners of parent express the percentage changes from the corresponding period of the previous fiscal year.

#### (1) Consolidated Results

Revenue from Operations		Operating Income		Income before Taxes and Special Items		Profit Attributable to Owners of Parent		
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3Q FY2020	827,231	(5.4)	149,515	(8.2)	134,227	(9.7)	86,646	(10.4)
3Q FY2019	874,357	10.6	162,939	13.7	148,648	15.6	96,726	13.9

Note: Comprehensive Income:

3Q FY2020 \$\text{\$\text{\$\text{\$\text{\$\ \$\ \$}}}\$0,520 million ( (10.2)%) } 3Q FY2019 \$\text{\$\text{\$\text{\$\ \$\ \$\ \$\ \$\ \$\ }}\$0 million ( (30.5)%) }

	EPS	Diluted EPS	
	Yen	Yen	
3Q FY2020	63.10	63.09	
3Q FY2019	69.68	69.67	

# (2) Consolidated Financial Position

	Total Assets	Net Assets	Total Equity to Total Assets	
	Millions of yen	Millions of yen	%	
Dec. 31, 2019	5,995,817	1,925,804	28.8	
Mar. 31, 2019	5,774,193	1,957,105	30.7	

# 2. Dividends

(Date of Record)	1Q	2Q	3Q	4Q	Annual
	Yen	Yen	Yen	Yen	Yen
FY2019	_	13.00	_	17.00	30.00
FY2020	_	15.00	_		
FY2020 (Planned)				16.00	31.00

Note: Revisions to dividend forecast of the fiscal year ending March 31, 2020: No

# 3. Forecast of Consolidated Financial Results for FY2020 (April 1, 2019 - March 31, 2020)

\* Percent figures for revenue from operations, operating income, income before taxes and special items, and profit attributable to owners of parent express the percentage changes from the previous fiscal year.

Revenue from Operations		Operating Income		Income before Taxes and Special Items		Profit Attributable to Owners of Parent		EPS	
	Millions of yen	%	Millions of yen	%	Millions of yen	0/0	Millions of yen	%	Yen
Full Fiscal Year	1,360,000	7.7	230,000	0.4	207,000	0.2	137,000	1.8	100.20

Note: Revisions to forecast of consolidated financial results for FY2020 during this quarter: No

The Company resolved to repurchase its own shares at the board of directors meeting held on May 14, 2019. The impact of repurchase of own shares is taken into account in regards to "EPS" in the forecast of consolidated financial results for FY2020.

The EPS is calculated using the number of shares after the Company issued the restricted shares (136,093 shares) on May 24, 2019.

#### 4. Others

2)

- (1) Changes in Important Subsidiaries during the Period (Changes in Specified Subsidiaries in accordance with Changes in the Scope of Consolidation): No
- (2) Adoption of the Simplified Accounting Method and Special Accounting Practices in the Preparation of Quarterly Consolidated Financial Statements: No
- (3) Changes in Accounting Principles, Procedures, Presentation Methods, etc., Concerning the Preparation of Consolidated Financial Statements (Recorded under "Changes in Significant Matters in the Preparation of Consolidated Financial Statements")

Mar. 31, 2019

- 1) Changes of accompanying revisions in accounting standards: No
- 2) Changes of accompanying revisions other than 1. above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

# (4) Number of Outstanding Shares (Common Stock)

Dec. 31, 2019

Number of outstanding shares at the fiscal period-end (including treasury stock)

	Dec. 31, 2019	1,391,174,263 shares	Mar. 31, 2019	1,391,038,170 shares
) Nur	mber of shares of treasury	stock at the fiscal period-end	l	

3) Average number of shares for the period (quarterly consolidated cumulative basis)

Dec. 31, 2019 1,373,233,077 shares Dec. 31, 2018 1,388,111,754 shares

37,203,810 shares

# Implementation status of review processes

This Summary of Consolidated Financial Results is not subject to the review processes under the Financial Products and Exchange Law.

# Cautionary Statement with respect to Forecast of Consolidated Financial Results

The forecasts and projected operating results contained in this report are based on information and data available to the Company at the time of disclosure as well as certain assumptions deemed rational. Therefore, actual performance may differ significantly from such forecasts due to various factors.

2,888,124 shares

 $Details\ can\ be\ found\ on\ our\ website.\ (https://www.mec.co.jp/e/investor/irlibrary/materials/index.html)$ 

Please refer to FACT BOOK for the details of revisions to the forecast of consolidated financial results announced today.