

February 14, 2020

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**Noice Regarding correction in part of “Implementation of Production Facility Structural Measures and Management Reform Measures”**

Since there was a correction in part of “Implementation of Production Facility Structural Measures and Management Reform Measures” announced on February 7, 2020, we inform as follows.

**【Corrected Part】**

“1. Production facility structural measures: New measures aimed at establishing an optimal production structure for the domestic steelmaking business”

“1. Previously announced measures the implementation of which will partly be pushed forward or changed”

Other previously announced measures

Relevant Facilities of Hirohata Works

**【Correction Details】**

Before Correction	After Correction
Suspension of a melting furnace and a basic oxygen furnace	Melting furnace and basic oxygen furnace

**【Corrected Part】**

“1. Production facility structural measures: New measures aimed at establishing an optimal production structure for the domestic steelmaking business”

Last paragraph

**【Correction Details】**

Before Correction	After Correction
The above measures are projected to reduce our annual crude steel production capacity by around <u>five</u> million tons while the impact on profit from closure of production facilities is expected to be approximately <u>10</u> billion yen.	The above measures are projected to reduce our annual crude steel production capacity by around <u>5</u> million tons while the impact on profit from closure of production facilities is expected to be approximately <u>100</u> billion yen.