

March 27, 2020

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To whom it may concern:

Notice of Revised Financial Results Forecasts

JFE Holdings, Inc. announces herewith its revised consolidated financial results, which were initially announced on February 12, 2020.

■ Revised consolidated financial results forecasts

Fiscal 2019 (April 1, 2019 to March 31, 2020)

	Revenue (million yen)	Business profit ¹ (million yen)	Profit before tax (million yen)	Profit attributable to owners of parent (million yen)	Basic earnings per share (yen)
Previous forecast (A)	3,720,000	45,000	32,000	13,000	22.58
New forecast (B)	3,720,000	45,000	(188,000)	(190,000)	(329.95)
Amount of change (B-A)	0	0	(220,000)	(203,000)	
Change (%)	0.0	0.0	-	-	
Reference: FY2018 results	3,873,662	232,070	209,313	163,509	283.81

¹ Profit before tax excluding financial income and one-time items of a materially significant value, used as a benchmark indicator of the company's consolidated earnings

■ Notes

JFE Holdings has revised downward its profit before tax and profit attributable to owners of parent in its fiscal 2019 full-year forecasts due to impairment loss in the steel business. Please refer to "Notice of Impairment Loss on Business Assets," which was disclosed today in a timely manner.