

April 1, 2020

To all whom it may concern

Daiwa Securities Group Inc.

Attention

This document is an unofficial translation of a press release announced on April 1, 2020 by Daiwa Securities Group Inc. The original press release is in Japanese.

Notification Regarding the Business Alliance of Daiwa Securities Group Inc. and IP Bridge, Inc.

Daiwa Securities Group Inc. (“Daiwa Securities Group”) hereby announces that we set out to form business Alliance with IP Bridge, Inc. (“IP Bridge”).

1. Reasons for the Business Alliance

Through the “Passion for the Best 2020” medium-term management plan started by the Daiwa Securities Group in 2018, Daiwa Securities Group is aiming to become an integrated securities group with a hybrid business model, providing new value through expansion and strengthening external networks and surrounding businesses, with traditional securities business at its core.

Japan is one of the top countries in terms of the number of intellectual property possession. However, the utilization of intellectual property of Japan is low compared to other developed countries in Europe and the United States. In addition, profitability of R & D expenditures in Japan is low compared to that of other countries. Thus, securing profits through effective utilization of unutilized intellectual property and supporting startup companies with intellectual property knowledge and expertise will contribute to the development and competitiveness of Japanese economy and corporations.

In the midst of these conditions, Daiwa Securities Group has entered into a business alliance with IP Bridge, a leading company which engages in intellectual property procurement and licensing, with the goal of utilizing and facilitating monetization of intellectual property.

2. Outline of the Business Alliance

Daiwa Securities Group and IP Bridge will carry out below initiatives for the purpose of achieving the development of economy and corporate activities, and facilitate creation of intellectual property and innovation.

- ① Introduction of clients of Daiwa Securities Group to IP Bridge
- ② Mutual provision of joint investment opportunities
- ③ Development of intellectual property related business using the resources of both companies including talents and assets

3. Overview of IP Bridge

(1) Trade name	IP Bridge, Inc.
(2) Address	Chiyoda-ku, Tokyo
(3) Name and title of representative	CEO and COO: Minoru Fujiki CEO and CFO: Tatsushige Yonaha
(4) Date established	July, 2013
(5) Business Activities	License, acquire, retain, manage, use, and enforce intellectual property rights Consults and advises businesses that use intellectual property rights

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