

15<sup>th</sup> April, 2020

Daiwa Securities Group Inc.

## The arrangement of social bond issued by International Finance Corporation

On Monday 6<sup>th</sup> April, International Finance Corporation (“IFC”), rated Aaa/AAA by Moody’s/S&P, successfully launched an AUD 200 million 15-year social bond (“the social bond”). Daiwa Capital Markets Europe Limited acted as a sole lead manager for this issuance. The social bond was sold to Nippon Life Insurance Company.

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. IFC's Social Bond Program aligns with the Social Bond Principles. Funds raised by IFC's social bonds finance projects that benefit under-served communities across developing countries including those impacted by the COVID-19 outbreak. Recently, IFC has set up a USD 8 billion COVID-19 facility to support private companies and their employees hurt by the economic downturn caused by the spread of COVID-19.

Daiwa has proven strong initiatives on addressing social issues through its continuous effort in product development and provision for more than ten years. To accelerate our initiatives, Daiwa established the SDGs Promotion Committee chaired by Seiji Nakata (President and CEO) and recently assigned Keiko Tashiro (Deputy President) as the Head of SDGs. The distribution of the social bond is one of our ongoing efforts to achieve SDGs and to create a sustainable society.

### Summary terms of the social bond

Issuer	International Finance Corporation
Issue Amount	AUD 200 million
Maturity	15 years (due on 15 <sup>th</sup> April 2035)
Coupon	1.50%
Lead Manager	Daiwa Capital Markets Europe Limited