Daiwa Energy & Infrastructure Co. Ltd

Attention

This document is an unofficial translation of a press release announced on April 30, 2020 by Daiwa Securities Group Inc. The original press release is in Japanese.

DEI to Invest in INFOSTELLAR INC.

Daiwa Energy & Infrastructure Co. Ltd. (President: Morimasa Matsuda, Headquarters: Gran Tokyo North Tower, 1-9-1 Marunouchi, Chiyoda-ku, Tokyo / "DEI") has invested in Infostellar Inc. (hereinafter referred to as "Infostellar"), which provides information and communication support services to satellite operators and ground station operators in Japan and overseas.

Infostellar has developed and operates StellarStation, a GSaaS (Ground Segment as a Service) type sharing platform that provides orbiting satellite operators with the flexibility to connect and use antennas from ground stations around the world as a pass basis, minimizing costs and workloads on the part of orbiting satellites operators while improving the availability of antennas owned by ground station operators.

DEI expects that StellarStation will become a platform to connect the increasing number of orbiting satellites with the antennas of ground station operators with low utilization rates. Through this investment, DEI will actively discuss initiatives to expand the ground station network, which has the potential to become a next-generation infrastructure with Infostellar.

Daiwa Securities Group has proven strong initiatives on the Sustainable Development Goals (SDGs) and announced the launch of the SDGs Promotion Committee chaired by Seiji Nakata, President and CEO of Daiwa Securities Group Inc. This investment in Infostellar may also contribute to achieving the United Nations' 17 SDGs, in particular, Goal 9: Industry, Innovation and Infrastructure and Goal 11: Sustainable Cities. Daiwa Securities Group will contribute to the achievement of SDGs going forward.

17 Goals of SDGs *This investment contributes to two goals below

[Goal 9] : Industry, Innovation and Infrastructure

By supporting the expansion of ground stations which is essential for space industry, DEI will contribute to the establishment of a technological foundation in this field.

[Goal 11] : Sustainable Cities

By contributing to the improvement of the utilization rate of inactive ground stations, DEI will promote the development and expansion of the satellite communication network, aiming to realize the creation of a sustainable and livable city in the medium to long term.