

## Document and entity information

Mar 2020

Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕(連結)
Filing date	2020-05-11
Company name	Howa Machinery,Ltd.
Stock exchange listings	
Tokyo	true
Tokyo 1st section	true
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	true
Nagoya 1st section	true
Nagoya 2nd section	-
Nagoya Centrex	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Green Sheet	-
Japan Securities Dealers Association	-
Securities code	62030
URL	<a href="http://www.howa.co.jp/">http://www.howa.co.jp/</a>
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2020-03-31
Representative	
Title	代表取締役社長
Name	塚本 高広
Inquiries	
Title	常務取締役総務部門長
Name	石原 啓充
Tel	052-408-1001
Other	
Date of general shareholders' meeting (as planned)	2020-06-25
Dividend payable date (as planned)	2020-06-26
Annual securities report filing date (as planned)	2020-06-25
Supplemental material of annual results	true
Way of getting	-
Convening briefing of annual results	-
Target audience	-
Note to fraction processing method	(百万円未満切捨て)

## Business Results-Operating results

(in millions of yens)

	Mar 2020	Mar 2019
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	20,321	22,323
% change	-9.0	14.7
Operating profit		
Operating profit	776	1,038
% change	-25.2	-
Ordinary profit		
Ordinary profit	820	1,108
% change	-26.0	-
Profit attributable to owners of parent		
Profit attributable to owners of parent	591	1,132
% change	-47.8	570.5
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	-37	757
Change in comprehensive income	-	-
Other consolidated operating results		
Basic earnings per share (Yen)	47.75	91.10
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	3.9	7.5
Ordinary profit to total assets ratio (%)	3.4	4.6
Operating profit to net sales ratio (%)	3.8	4.6
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	-

## Business Results-Financial positions

(in millions of yens)

	Mar 2020	Mar 2019
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	24,114	24,354
Net assets	14,991	15,279
Capital adequacy ratio (%)	62.2	62.7
Net assets per share (Yen)	1,210.30	1,232.96
Note to consolidated financial positions		
Owner's equity	14,988	15,269
Note to financial positions	-	-

## Business Results-Cash flows

(in millions of yens)

	Mar 2020	Mar 2019
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	1,192	690
Cash flows from investing activities	-1,052	312
Cash flows from financing activities	35	-310
Cash and equivalents, end of period	3,445	3,275
Note to consolidated cash flows		
Note to cash flows	-	-

## Business Results-Note to business results

Mar 2020

Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

### Dividends

(in millions of yens)

	Mar 2021	Mar 2020	Mar 2019
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		20.00	20.00
Forecast	20.00		
Upper	-		
Lower	-		
Annual			
Result		20.00	20.00
Forecast	20.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		247	247
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		41.9	22.0
Forecast	412.8		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		1.6	1.7
Note to dividends			
Note to dividends			
Annual		-	

### Forecasts

Forecasts	
Forecasts	
Title for forecasts	3. 2021年3月期の連結業績予想（2020年4月1日～2021年3月31日）
Preamble to consolidated forecasts	
Preamble to forecasts	-
Main table of consolidated forecasts	
Net sales	
Net sales	
Forecast	19,100
Upper	-
Lower	-
% change	
Forecast	-6.0
Upper	-
Lower	-
Operating profit	
Operating profit	
Forecast	10
Upper	-
Lower	-
% change	
Forecast	-98.7
Upper	-
Lower	-
Ordinary profit	
Ordinary profit	
Forecast	70
Upper	-
Lower	-
% change	
Forecast	-91.5
Upper	-
Lower	-
Profit attributable to owners of parent	
Profit attributable to owners of parent	
Forecast	60
Upper	-
Lower	-
% change	
Forecast	-89.9
Upper	-
Lower	-
Basic earnings per share (Yen)	
Basic earnings per share (Yen)	
Forecast	4.84
Upper	-
Lower	-
Note to consolidated forecasts	
Note to forecasts	-

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Number of subsidiaries newly consolidated	-
Name of subsidiaries newly consolidated	-
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2020
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	true
Changes in accounting estimates	true
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	(注)詳細は、添付資料13ページ「3.連結財務諸表及び主な注記」(5)連結財務諸表に関する注記事項(会計方針の変更)をご覧ください。

## Notes-Number of issued and outstanding shares common stock

	Mar 2020	Mar 2019
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	12,548,134	12,548,134
Number of treasury stock at the end of fiscal year	163,798	163,445
Average number of shares	12,384,485	12,428,605
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

	(in millions of yens)	
	Mar 2020	Mar 2019
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	17,229	18,990

% change	-9.3	14.1
Operating profit		
Operating profit	708	978
% change	-27.6	-
Ordinary profit		
Ordinary profit	768	1,132
% change	-32.1	-
Profit		
Profit	551	1,129
% change	-51.1	-
Other non-consolidated operating results		
Basic earnings per share (Yen)	44.57	90.88
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2020	Mar 2019
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	22,888	23,170
Net assets	13,468	13,607
Capital adequacy ratio (%)	58.8	58.7
Net assets per share (Yen)	1,087.51	1,098.72
Note to non-consolidated financial positions		
Owner's equity	13,468	13,607
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

	Mar 2020
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.