

May 25, 2020

Whom it may concern

Corporate Name: Nippon Yusen Kabushiki Kaisha  
Representative: Hitoshi Nagasawa, President  
Code No: 9101  
Stock Listings: First Sections of the Tokyo Stock  
Exchange and Nagoya Stock Exchange  
Contact: Shuichiro Shimomura  
General Manager, IR Group  
(Tel. +81 3-3284-5151)

**Notice of Recording Extraordinary Loss (Loss on Valuation of Investment Securities)  
for the Fiscal Year Ended March 31, 2020**

Nippon Yusen Kabushiki Kaisha (hereinafter "the Company") informs that the Company record the following extraordinary losses in our consolidated financial statements for the fiscal year ended March 31, 2020 as follows.

**Details of extraordinary losses (loss on devaluation of investment securities)**

For investments in securities classified as "other securities" held by the Company and its consolidated subsidiaries, for which the market value has declined significantly and the recovery is not expected, a total of approximately JPY8.2 billion to be recorded for the fourth quarter of the fiscal year ended March 31, 2020 as an impairment loss on investment securities.

Loss on devaluation of investment securities for the fourth quarter of the fiscal year ended March 31, 2020 (from January 1 to March 31, 2020)	JPY8.261 billion
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