



June 12, 2020

To all persons concerned

Company name:	JXTG Holdings, Inc.
Representative:	Sugimori Tsutomu Representative Director, President
Stock code:	5020; first section of Tokyo Stock Exchange and Nagoya Stock Exchange
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Notice of Correction to the English version of “Second Medium-Term Management Plan (FY2020-2022)”

It is hereby notified that JXTG Holdings, Inc. (President: Sugimori Tsutomu) has made a correction to Second Medium-Term Management Plan (FY2020-2022) disclosed on May 20, 2020, as described below.

1. Items to be corrected

- (1) Financial Plan of Basic Policy of Second Medium-Term Management Plan on page11.
- (2) Investment Plan on page30.

2. Content of correction

The correction is underlined.

3. Second Medium-Term Management Plan (Excerpt)

(After correction)

4. Basic Policy of Second Medium-Term Management Plan

- Pursue both implementation of business strategy to achieve the Long-Term Vision and management focusing on cash flow

(1) Generate ongoing cash flow by strengthening the competitiveness of base businesses

(2) Pursue selective investment to develop and strengthen growth businesses and optimize the business portfolio

(3) Maintain the soundness of the financial base and allocate cash flow appropriately

Financial Plan
See Page 27 onward for further information.

3-year cumulative total

Operating Income
(Excl. inventory valuation)

970 billion yen

Net D/E ...

Capital Investment & Financing
Sale of property

1,500 billion yen
150

0.8× or lower

Free Cash Flow

150 billion yen

ROE ...

Total Return Ratio

50% or higher

10% or higher

■ Strengthening the business foundation

- Strengthen the effectiveness of governance

(Develop the management system to enable speedier decision making and strengthen monitoring by the Board of Directors, etc.)

- Strengthen system platforms

(Realize the benefits of newly introduced ERP, strengthen security, and support diverse workstyles through the use of IT tools)

- Implement measures to develop and secure human resources

- Pursue constructive dialogue with stakeholders

3. Investment Plan

Unit: Billion yen

Earnings contribution of approx. 90 billion yen projected (FY2025)

