

June 16, 2020

Daiwa PI Partners Co. Ltd.

Attention

This is an unofficial translation of an excerpt of the press release issued on June 16, 2020, Daiwa PI Partners Co. Ltd.. The original press release is in Japanese.

Daiwa PI to Invest in Cinema operator Beta Holdings JSC in Vietnam

Daiwa PI Partners Co. Ltd. (President: Hideki Araki, Headquarters: Chiyoda-ku, Tokyo, hereinafter referred to as "DPI"), a subsidiary of Daiwa Securities Group Inc., has invested in Beta Media JSC (CEO: Bui Quang Minh, Headquarter: Vietnam, hereinafter referred to as "Beta Media"), through its holding company, Beta Holdings JSC a cinema operator in Vietnam.

Beta Media, which owns and operates cinemas under its brand Beta Cineplex, is a fast growing company targeting younger generation with its affordable pricing. The company has been rapidly expanding its business by building new cinemas and attracting new visitors since its establishment in 2014.

The movie industry in Vietnam, with more than 90 million population and large volume of younger generations, has been rapidly growing driven by increasing number of middle income class and interests in entertainment.

DPI will provide strong support for further business development and value creation for the company as well as movie industry in Vietnam.

This transaction does not fall under the timely disclosure standards set by the Financial Instruments Exchange for Daiwa Securities Group Inc., which is our parent company.

1. Summary of Beta Media

Address	Level 3, 595 Giai Phong Street, Giap Bat Ward, Hoang Mai District Hanoi, Vietnam
Business description	Mass-market cinema chain in Vietnam

2. Summary of Investment

Issuer	Beta Holdings JSC
Issuer's Address	Level 3, 595 Giai Phong Street, Giap Bat Ward, Hoang Mai District Hanoi, Vietnam
Investor	Daiwa PI Partners Co. Ltd.