Notice on Media Coverage

TOKYO – The June 20 morning edition of the Nihon Keizai Shimbun and online media have reported that Toshiba will gradually unwind its stake in KIOXIA, and that it intends to return the majority of the net proceeds from the sale to shareholders. These reports are not based on any announcement made by Toshiba Corporation ("Toshiba").

Toshiba continues to consider various options in respect of its portfolio, asset management, and policy on shareholder returns, but nothing as definite as reported has been decided at this point. Toshiba will make an announcement if any decision is made that requires disclosure.