

Attention

This is an unofficial translation of a press release announced on June 30, 2020 by Daiwa Securities Group Inc.  
The original press release is in Japanese.

June 30, 2020

Press Release

Daiwa Securities Group Inc.

(Amended) Partial amendment of “Notice of Subscription for Third-Party Allotment of Investment Equities Issued by Samty Residential Investment Corporation and Making Samty Residential Investment Corporation a Consolidated Subsidiary”

We found errors in the content of " Notice of Subscription for Third-Party Allotment of Investment Equities Issued by Samty Residential Investment Corporation and Making Samty Residential Investment Corporation a Consolidated Subsidiary " announced on August 9, 2019, while scrutinizing documents of subsidiaries and associated companies. We hereby present corrections as follows.

The amendments are underlined.

【Original】

**2. Outline of SRR**

(9) Relationship between SRR <sup>1</sup> , SAM <sup>2</sup> and DSGI <sup>3</sup>		
Capital relationship (as of January 31, 2019)		DSGI owns 170,075 investment equities of SRR. DSGI’s subsidiary, Daiwa PI Partners Co. Ltd. (“Daiwa PIP”), owns 10,858 investment equities of SRR.
Personal relationship		There is no personal relationship to be noted between SRR and DSGI. As of today, DSGI has dispatched one part-time director to SAM.
Business relationship		DSGI has entered into a Sponsor Support Agreement with SRR and SAM.
Applicability of Affiliated Party definition		DSGI <u>does not</u> fall under the definition of Affiliated Party in regards to SRR. DSGI also <u>does not</u> fall under the definition of Interested Persons, etc. under the Act on Investment Trusts and Investment Corporations.

【Amended】

**2. Outline of SRR**

(9) Relationship between SRR, SAM and DSGI		
Capital relationship (as of January 31, 2019)		DSGI owns 170,075 investment equities of SRR <u>and DSGI owns 33.0% of the total number of issued shares of SAM.</u> DSGI’s subsidiary, Daiwa PI Partners Co. Ltd. (“Daiwa PIP”), owns 10,858 investment equities of SRR.

<sup>1</sup> Samty Residential Investment Corporation

<sup>2</sup> Samty Asset Management Co., Ltd.

<sup>3</sup> Daiwa Securities Group Inc.

Personal relationship	There is no personal relationship to be noted between SRR and DSGI. As of today, DSGI has dispatched one part-time director to SAM.
Business relationship	DSGI has entered into a Sponsor Support Agreement with SRR and SAM.
Applicability of Affiliated Party definition	<u>DSGI is any other associated company and</u> falls under the definition of Affiliated Party in regards to SRR <u>and SAM</u> . DSGI also falls under the definition of Interested Persons, etc. <u>in regards to SAM</u> under the Act on Investment Trusts and Investment Corporations.

End