

[This is an English translation of the original text written in Japanese]



July 20, 2020

LIXIL Group Corporation  
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### **Notice Concerning the Discontinuation of the Shareholder Benefit Program**

LIXIL Group Corporation (hereinafter "LGC") hereby announces that its Board of Directors today resolved to abolish LGC's shareholder benefit program.

#### **1. Reason for the discontinuation of the shareholder benefit program**

In 2003, LGC introduced a shareholder benefit program designed to help shareholders gain a better understanding of its business and to improve the attractiveness of its shares for medium and long-term investors.

However, after careful consideration given to ensuring fair return of profits to shareholders, and specifically considering the number of users of the shareholder benefit program, LGC has decided to discontinue the program.

LGC considers the return of profits to its shareholders as an important management issue and will continue to work to improve its corporate value.

#### **2. Timing of the discontinuation of the shareholder benefit program**

LGC will fulfill application forms issued in November 2019 to shareholders who registered in LGC's shareholder registry and having 100 shares or more as of September 30, 2019 <sup>(Note)</sup>. Due to the discontinuation of the program, the application forms will not be sent to the shareholders who will be in LGC's shareholder registry as of September 30, 2020.

The valid period for the program, which vested on September 30, 2019 and sent in November 2019, has been extended from October 31, 2020 to March 31 2021, with the consideration of the impact of coronavirus. The shareholder benefit program will be discontinued thereafter.

Details of the shareholder benefit program are available via  
<https://www.lixil.com/jp/investor/share/shareholders.html> (Japanese only)

(Note) The vesting date each year for shareholder benefits is the end of September.

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