

August 12, 2020
Toshiba Corporation

Notice on Media Coverage

TOKYO – Today’s morning edition of the Nihon Keizai Shimbun has reported that Toshiba Corporation (“Toshiba”) will make an operating loss of over 10 billion yen in the first quarter of FY2020. This report is not based on an announcement made by Toshiba.

At the time of its June 5 announcement of consolidated results for fiscal year 2019, Toshiba forecast full-year operating income of 110 billion yen for fiscal year 2020. This forecast assumed a COVID-19 full-year impact of minus 90 billion yen, with impacts of 46 billion yen in the first quarter and of 22 billion yen in the second quarter, and a potential first half operating loss of 10-20 billion yen.

Toshiba will announce its business result for the first quarter of FY2020 this afternoon. Today’s report on operating profit and loss is in line with Toshiba’s expectations.

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