

Attention

This is an unofficial translation of the press release announced on August 31, 2020, by Daiwa Securities Group Inc. The original press release is in Japanese.

August 31, 2020

Press Release

Daiwa Securities Group Inc.

Daiwa Establishment of Joint Venture Securities Company Approved by CSRC

We are delighted to announce that On August 21, Daiwa Securities Group Inc. (hereinafter referred to as "Daiwa") announced China Securities Regulatory Commission (CSRC) had approved the application for establishing a joint venture securities company (JV) in China by Daiwa. Daiwa will complete various formalities of establishment of the new company according to the provisions of relevant laws and regulations to accelerate various work of preparation for the JV starting business.

<JV's Overview>

Company Name	Daiwa Securities(China) Co., Ltd.
Registration	BeiJing, China
Capital	1 billion RMB

Daiwa will provide Chinese and global customers with services by its strong overseas network and international business experience, and will also contribute to the growth of the capital markets of China and Japan.