

7th September, 2020

Daiwa Securities Group Inc.

## **The Arrangement of a Tap of USD Denominated Bond Issued by European Bank for Reconstruction & Development**

On Tuesday 2nd September, European Bank for Reconstruction & Development (“EBRD”), rated Aaa/AAA by Moody’s/S&P, successfully tapped its outstanding bond (coupon: 0.50%, maturity: 19<sup>th</sup> May 2025) (“the Bond”) by USD 50 million. Daiwa Capital Markets Europe Limited acted as a sole lead manager for this tap issuance. The Bond was sold to The Shizuoka Bank.

EBRD, owned by 69 countries and two intergovernmental institutions (the European Union and the European Investment Bank), was founded in 1991 to help build a new, post-Cold War era in Central and Eastern Europe. EBRD has been playing a historic role and supporting people in its region, which has now been expanded across three continents.

In response to the COVID 19 pandemic, EBRD has announced a comprehensive EUR 21 billion Solidarity Package of response and recovery measures for 2020 and 2021, which includes a EUR 4 billion Resilience Framework that will primarily focus on the rapid provision of finance to support EBRD’s clients through the immediate liquidity challenges posed by the COVID 19 pandemic. The net proceeds of the Bond including this tap will be included in the ordinary capital resources of the Issuer and used in its ordinary operations, which will include EBRD's response to the COVID 19 pandemic.

Daiwa Securities Group has proven strong initiatives on addressing social issues through its continuous efforts in product development and provision for more than ten years. To accelerate our initiatives, Daiwa established the SDGs Promotion Committee chaired by Seiji Nakata (President and CEO) and recently assigned Keiko Tashiro (Deputy President) as the Head of SDGs. The distribution of the Bond is one of our ongoing efforts to achieve SDGs and to create a sustainable society.

### Summary terms of the tap of the Bond

Issuer	European Bank for Reconstruction and Development
Issue Amount	USD 50 million
Maturity	~ 5 years (due on 19th May 2025)
Coupon	0.50%
Lead Manager	Daiwa Capital Markets Europe Limited