

Press Release



TOKAI TOKYO FINANCIAL HOLDINGS, INC.

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(TSE, NSE: 8616)

September 7, 2020

Determination of Details of Issuance of Stock Acquisition Rights as Stock Options

We, Tokai Tokyo Financial Holdings, Inc., (hereinafter “the Company”) announce that we finalized today the details of the issuance of the stock acquisition rights as stock options, in accordance with the resolution of the Board of Directors meeting held on August 24, 2020, as follows.

1. The final allocation regarding the parties and the number of the rights to be allocated to respective group of the parties:

Executive Directors of the Company	3	53 rights
Employees of the Company	249	1,152 rights
Executive Directors of the Company’s Subsidiaries	28	174 rights
Total	280	1,379 rights

2. Number of shares to be issued upon exercise of the stock acquisition rights:
1,379,000 shares of common stock of the Company
(The number of shares to be issued upon exercise of each of the stock acquisition rights (i.e. “number of shares granted”) shall be one thousand (1,000) shares of common stock of the Company.)
3. Offered unit value to be contributed into the Company’s capital upon exercise of the stock acquisition rights: ¥277,000 per unit of stock acquisition rights (¥277 per share)
4. Total number of stock acquisition rights to be granted: 1,379 rights

Reference

1. The date of the meeting of the Board of Directors of the Company in which the resolution was adopted to submit the proposal regarding the issuance of stock acquisition rights for approval to the Regular General Meeting of Shareholders: May 26, 2020
2. The date of the Regular General Meeting of Shareholders in which the proposed issuance of stock acquisition rights was approved: June 25, 2020
3. The date of the meeting of the Board of Directors of the Company that determined the operating outline of the issuance of stock acquisition rights: August 24, 2020
4. The date of the stock acquisition right allocation with the relevant final details fixed: September 7, 2020

(end)