

## Corrections to "Announcement Regarding the Commencement of Tender Offer for Shares in FUJITSU FRONTECH LIMITED (Securities Code 6945)" and Changes to the Terms of Purchase, etc. upon Submission of an Amendment to the Tender Offer Statement

**Tokyo, September 11, 2020** - Fujitsu Limited (the "Tender Offeror") has announced that, since July 31, 2020, it has commenced a tender offer (hereinafter referred to as "Tender Offer") to acquire common shares and share options in FUJITSU FRONTECH LIMITED (the "Target Company" listed on the Second Section of the Tokyo Stock Exchange, Inc. (the "Tokyo Stock Exchange") under the Code 6945), through a tender offer (the "Tender Offer") as stipulated in the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the "Act"), and that today, September 11, 2020, as matters to be amended were confirmed as part of the matters to be stated regarding the status of ownership of share certificates, etc. by persons in special relationships in the Tender Offer Statement pertaining to the Tender Offer, in order to amend these matters (including the extension of period of the Tender Offer), amendment to the Tender Offer Statement was submitted today pursuant to the provisions of Article 27-8, paragraph 1 and paragraph 2 of the Act.

Along with this, the Tender Offeror has announced changes to "Announcement Regarding the Commencement of Tender Offer for Shares in FUJITSU FRONTECH LIMITED (Securities Code 6945)" dated July 30, 2020, as follows. The changes are underlined and the corrections are double-underlined.

### Description

#### 2. Outline of the Tender Offer

##### (3) Schedule, etc.

##### (ii) Initial Period of Purchase, etc. in the Registration Statement

(Before Change)

From July 31, 2020 (Friday) to September 14, 2020 (Monday) (31 business days)

(After Change)

From July 31, 2020 (Friday) to September 29, 2020 (Tuesday) (40 business days)

##### (5) Basis for Calculation of Tender Offer Price

##### (II) Background of Calculation

(Background of the Decisions on the Tender Offer Price and the Purchase Price of the Share Options)

(Before Change)

<Front Part Omitted>

(viii) Measures for Securing Opportunities for Shareholders of the Target Company to Appropriately Judge concerning Whether or Not They Would Apply for the Tender Offer

<Middle Part Omitted>

Additionally, while the shortest statutory period (the "Tender Offer Period") for the Tender Offer is 20

business days, the Offeror has set the Tender Offer Period at 31 business days. By setting a relatively long period for the Tender Offer Period, the Offeror intends to ensure that shareholders and the Share Option Holders of the Target Company are given the period to make an appropriate decisions on whether or not to apply for the Tender Offer after thorough consideration regarding the appropriateness of the Transaction and the Tender Offer Price.

<Later Part Omitted>

(After Change)

<Front Part Omitted>

(viii) Measures for Securing Opportunities for Shareholders of the Target Company to Appropriately Judge concerning Whether or Not They Would Apply for the Tender Offer

<Middle Part Omitted>

Additionally, while the shortest statutory period (the “Tender Offer Period”) for the Tender Offer is 20 business days, the Offeror has set the Tender Offer Period at 40 business days. By setting a relatively long period for the Tender Offer Period, the Offeror intends to ensure that shareholders and the Share Option Holders of the Target Company are given the period to make an appropriate decisions on whether or not to apply for the Tender Offer after thorough consideration regarding the appropriateness of the Transaction and the Tender Offer Price.

<Later Part Omitted>

(7) Changes in Ownership Ratio of Share Certificates, etc. as a Result of the Tender Offer

(Before Correction)

Number of voting rights represented by share certificates, etc. held by the Offeror before the Tender Offer	127,753 voting rights	(Ownership ratio of share certificates, etc. before the Tender Offer: 52.99%)
Number of voting rights represented by share certificates, etc. held by special related parties before the Tender Offer	<u>302</u> voting rights	(Ownership ratio of share certificates, etc. before the Tender Offer: 0.13%)
Number of voting rights represented by share certificates, etc. held by the Offeror after the Tender Offer	241,079 voting rights	(Ownership ratio of share certificates, etc. after the Tender Offer: 100.00%)
Number of voting rights represented by share certificates, etc. held by special related parties after the Tender Offer	0 voting rights	(Ownership ratio of share certificates, etc. after the Tender Offer: 0.00%)
Number of voting rights of all shareholders of the Target Company	239,478 voting rights	

Note 1: The “Number of voting rights represented by share certificates, etc. held by special related parties before the Tender Offer, etc.” represents the total number of voting rights represented by the share certificates, etc. held by all special related parties (excluding those excluded from special related parties under Article 3, paragraph 2, item (i) of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Share Certificates, etc. by Person Other than Issuer in the calculation of ownership ratio of share certificates, etc. under the items of paragraph 1 of Article 27-2 of the Act), provided that since

share certificates, etc. (excluding treasury shares held by the Target Company) held by special related parties are also targets for the Tender Offer, etc., in relation to calculation for “ownership ratio of share certificates, etc. after the Tender Offer, etc.,” the “number of voting rights represented by share certificates, etc. held by special related parties (as of March 31, 2020) (voting rights) (g)” does not contain a numerator. In addition, after checking the nature of share certificates, etc. of the Target Company held by special related parties, the Offeror is planning to disclose amendments to the same, if any.

<Later Part Omitted>

(After Correction)

Number of voting rights represented by share certificates, etc. held by the Offeror before the Tender Offer	127,753 voting rights	(Ownership ratio of share certificates, etc. before the Tender Offer: 52.99%)
Number of voting rights represented by share certificates, etc. held by special related parties before the Tender Offer	<u>304</u> voting rights	(Ownership ratio of share certificates, etc. before the Tender Offer: 0.13%)
Number of voting rights represented by share certificates, etc. held by the Offeror after the Tender Offer	241,079 voting rights	(Ownership ratio of share certificates, etc. after the Tender Offer: 100.00%)
Number of voting rights represented by share certificates, etc. held by special related parties after the Tender Offer	0 voting rights	(Ownership ratio of share certificates, etc. after the Tender Offer: 0.00%)
Number of voting rights of all shareholders of the Target Company	239,478 voting rights	

Note 1: The “Number of voting rights represented by share certificates, etc. held by special related parties before the Tender Offer, etc.” represents the total number of voting rights represented by the share certificates, etc. held by all special related parties (excluding those excluded from special related parties under Article 3, paragraph 2, item (i) of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Share Certificates, etc. by Person Other than Issuer in the calculation of ownership ratio of share certificates, etc. under the items of paragraph 1 of Article 27-2 of the Act), provided that since share certificates, etc. (excluding treasury shares held by the Target Company) held by special related parties are also targets for the Tender Offer, etc., in relation to calculation for “ownership ratio of share certificates, etc. after the Tender Offer, etc.,” the “number of voting rights represented by share certificates, etc. held by special related parties (as of March 31, 2020) (voting rights) (g)” does not contain a numerator.

<Later Part Omitted>

(9) Payment Method

(B) Date of Commencement of Payment

(Before Change)

September 23 (Wednesday), 2020

(After Change)

October 6 (Tuesday), 2020

This press release is to announce the Tender Offer to the public and has not been prepared for the purpose of soliciting an offer to sell shares. If shareholders wish to make an offer to sell their shares, they should first read the Tender Offer Explanatory Statement for the Tender Offer and make their own independent decision. This press release does not constitute, nor form part of, any offer to sell, solicitation of a sale of, or any solicitation of any offer to buy, any securities. In addition, neither this press release (or any part of it) nor the fact of its distribution shall form the basis of or be relied on in connection with any agreement relating to the Tender Offer.

This press release contains information on business development prospects based on the concepts of the management team of the Offeror when acquiring the Target Company Shares and the Share Options. Actual results may extensively deviate from the aforementioned projects due to many factors. This press release may contain expressions suggesting future forecasts, such as “expect,” “forecast,” “intend,” “plan,” “believe,” and “contemplate,” including expressions suggesting future business of the Offeror or other companies. These expressions are based on the Offeror’s business forecasts at present and are subject to change depending on future conditions. The Offeror assumes no obligation to update these expressions suggesting future forecasts in order to reflect actual performance, various conditions, changes to terms and conditions, etc. in this press release.

The Tender Offer is not, whether directly or indirectly, made in or to the U.S., or made by U.S. mail or any other method or means of interstate or international commerce (including, without limitation, telephone, telex, facsimile, e-mail or Internet communication), or made through any stock exchange facility in the U.S. No application for the Tender Offer may be made by the aforementioned method or means, or through the aforementioned facility, or from within the U.S.

Some countries or regions may impose restrictions on the announcement, issuance, or distribution of this press release. In countries or regions in which implementing of the Tender Offer is illegal, please take note of such restrictions and comply with them. This press release shall not constitute a solicitation of an offer to sell or an offer to buy shares relating to the Tender Offer and shall be deemed a distribution of materials for informative purposes only.

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#### About Fujitsu

Fujitsu is the leading Japanese information and communication technology (ICT) company offering a full range of technology products, solutions and services. Approximately 130,000 Fujitsu people support customers in more than 100 countries. We use our experience and the power of ICT to shape the future of society with our customers. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.9 trillion yen (US\$35 billion) for the fiscal year ended March 31, 2020.

For more information, please see <http://www.fujitsu.com>