

September 23, 2020
Toshiba Corporation

FOR IMMEDIATE RELEASE

**(Update) Notice Regarding Transfer of Shares of Toshiba's
Consolidated Subsidiaries in the Logistics Services Businesses**

TOKYO—Toshiba Corporation (TOKYO: 6502, hereinafter Toshiba) announced on May 26, 2020, in “Notice Regarding Transfer of Shares of Toshiba’s Consolidated Subsidiaries in the Logistics Services Businesses,” that it would transfer 66.6% of the outstanding shares of Toshiba Logistics Corporation (hereinafter TLOG), Toshiba’s consolidated subsidiary in the logistics services business, to SBS Holdings, Inc. (hereinafter SBSHD). Both companies signed a share purchase agreement on that date.

Toshiba and SBSHD proceeded to carry out necessary procedures, and anticipated completion of the transfer by October 1, 2020, as scheduled. However, the companies subsequently found that finalizing changes to a contract with a third party would require more time. Toshiba accordingly decided and hereby announces that it has rescheduled the date for the completion of the transfer to the beginning of November 2020.

There are no other change to the details in the May 26 announcement, including the impact on Toshiba’s consolidated financial results. Toshiba will transfer TLOG’s business to SBSHD, with the aim of securing further growth for TLOG and its subsidiaries.

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