

The arrangement of Sustainable Development Bond issued by International Bank for Reconstruction and Development

On 12th November 2020, The World Bank (International Bank for Reconstruction and Development, “IBRD”), rated Aaa/AAA by Moody’s/S&P, launched a USD 48-million 15-year Sustainable Development Bond (“the Sustainable Development Bond”). Daiwa Capital Markets Europe Limited acted as a sole lead manager for this issuance. The Sustainable Development Bond was sold to Asahi Mutual Life Insurance Company (“Asahi Life”). Asahi Life focuses on global aging problems including in developing countries. IBRD issued the bond while for the first time highlighting with an investor the importance of addressing issues facing aging populations in developing countries.

The World Bank (IBRD) is an international organization created in 1944. It operates as a global development cooperative owned by 189 nations. It provides its members with financing, expertise and coordination services so they can achieve equitable and sustainable economic growth in their national economies and find effective solutions to pressing regional and global economic and environmental problems. The World Bank Group has two main goals: to end extreme poverty and promote shared prosperity. IBRD seeks to achieve these goals primarily by providing loans, risk management products, and expertise to borrowing member governments in middle-income countries and other creditworthy countries, and by coordinating responses to regional and global challenges. The World Bank has been issuing bonds in the international capital markets for over 70 years to fund its sustainable development activities and achieve a positive impact. Information on bonds for investors is available on the World Bank Treasury website: <https://treasury.worldbank.org/IBRDFunding>.

Daiwa Securities Group has been a driving force for initiatives in addressing social issues through its continuous efforts in product development and provision for more than ten years. To accelerate our initiatives, Daiwa established the SDGs Promotion Committee chaired by Seiji Nakata (President and CEO) and recently assigned Keiko Tashiro (Deputy President) as the Head of SDGs. The arrangement of the Sustainable Development Bond is one of our ongoing efforts to achieve SDGs and to create a sustainable society. (Reference) Daiwa Securities Group’s SDGs initiatives: https://www.daiwa-grp.jp/english/sdgs/?cid=ad_eir_ensdgspress

- The SDG we aim to achieve through the initiative in this press release
 - Goal 1 : “End poverty in all its forms everywhere”
 - Goal 2 : “End hunger, achieve food security and improved nutrition and promote sustainable agriculture”
 - Goal 3 : “Ensure healthy lives and promote well-being for all at all ages”
 - Goal 10 : “Reduce inequality within and among countries”
 - Goal 11 : “Make cities and human settlements inclusive, safe, resilient and sustainable”

End