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Company name: Kajima Corporation
Representative: Yoshikazu Oshimi
President and Representative Director
Securities code: 1812
(Tokyo 1st section, Nagoya 1st section)
Inquiries: Yoshiharu Tanabe
General Manager of General
Administration Department,
Administration Division
Tel. +81-(0)3-5544-1111

Regarding Receipt of Cease and Desist Order from Japan Fair Trade Commission

Today, Kajima Corporation (the “Company”) received a cease and desist order from the Japan Fair Trade Commission (the “JFTC”) for a suspected violation of the Antimonopoly Act over a construction project for Shinagawa Station and Nagoya Station using the open-cut excavation method pertaining to the Linear Chuo Shinkansen led by Central Japan Railway Company.

It is regrettable that this incident has caused the great concern to our shareholders, customers, and all of our stakeholders.

We will continue to further strengthen and enhance compliance.

1. Summary of the cease and desist order

The Company was suspected to have acted in violation of Article 3 of the Antimonopoly Act (prohibition of unreasonable restraint of trade) for allegedly having been engaged in conducts such as determining designated contractors jointly with three other companies regarding the construction project for Shinagawa Station and Nagoya Station using the open-cut excavation method pertaining to the Linear Chuo Shinkansen (the “Project”), the designation of which was to be made in sequence by Central Japan Railway Company based on selective bidding by four companies, namely, Obayashi Corporation, Shimizu Corporation, Kajima Corporation, and Taisei Corporation (the “Four Companies”) or more than one company out of the Four Companies. As a result, the Company has been ordered to verify that the violating conduct has ceased to exist and to take necessary measures to prevent similar violations from recurring.

The Company had not designated for the Project, and therefore has not received a surcharge payment order.

2. Measures to be taken

The suspected violation of the Antimonopoly Act had been cited on March 23, 2018, when the Company and an Advisory Senior Manager of the Business Development Division of the Company were charged for criminal offenses by the JFTC and prosecuted by the Tokyo District Public Prosecutors Office. In the criminal

trial, the Company has consistently been pleading not guilty arguing that there is no violation of the Antimonopoly Act. (Judgment is to be passed on March 1, 2021.)

Therefore, it is also unacceptable that the Company has been found to have acted in violation of law under the cease and desist order, and we are currently considering filing a lawsuit to request the revocation of the cease and desist order.

3. Impact on financial performance

Since the cease and desist order has only minor impact on financial performance, no change is to be made to the forecast of consolidated financial results for the fiscal year ending March 31, 2021 announced on November 10, 2020.

<p>Disclaimer: This document is an English translation of the announcement titled “Regarding Receipt of Cease and Desist Order from Japan Fair Trade Commission” which is filed with Stock Exchanges in Japan on December 22, 2020. The Company provides this translation for your reference and convenience only without any warranty as to its accuracy. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.</p>
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