

FOR IMMEDIATE RELEASE

**Notice Concerning a Shareholder Demand to Call
an Extraordinary General Meeting of Shareholders**

TOKYO— Toshiba Corporation (“Toshiba”) today received a demand to call an extraordinary general meeting of shareholders from a shareholder, Chinook Holdings Ltd, pursuant to Article 297I of the Companies Act of Japan (the “Written Demand”).

1. The shareholder making the demand

Chinook Holdings Ltd

This shareholder has consecutively held not less than three hundredths (3/100) of the total voting rights of the shareholders for the preceding six months or more.

2. Date of the demand

December 25, 2020

3. Description of the demand

(1) Agenda for the shareholders meeting

(i) Formulation of growth strategy and capital allocation policy of Toshiba

(ii) Amendment of Articles of Incorporation

According to the demand, if Toshiba proposes item (i) above as an agendum for the shareholders meeting, it is not necessary to propose item (ii) above as an agendum for the shareholders meeting.

(2) Outline of the matters for resolution

Please refer to Exhibit 1 for the full text of “Outline of the matters for resolution” and Exhibit 2 for the full text of “Summary” of “Reasons for the proposal” of the Written Demand.

(3) Reasons for the convocation

Please refer to Exhibit 3 for the full text of “Reasons for the convocation” of the Written Demand.

(Note: To avoid inadvertent misinterpretation of shareholders’ demand which is only available in Japanese, “Outline of the matters for resolution”, “Summary” of “Reasons for the proposal” and “Reasons for the convocation” are only attached to the Japanese version of the press release. Please refer to the Japanese version of the press release for details.).

4. Toshiba’s response

Toshiba will carefully examine the details of the demand and announce its decision in due course.

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